



# Vidyavardhini's College of Engineering & Technology

Founder President Late Padmashri H. G. Vartak

Approved by AICTE, DTE Maharashtra and Affiliated to University of Mumbai  
NAAC accredited, 4 Programmes Accredited by NBA

**Criteria Number:** 6

**Criteria Name:** Governance, Leadership and Management

**Sub criteria Number:** 6.4

**Sub-criteria Name:** Financial Management and Resource Mobilization

6.4.1 Institution has strategies for mobilization and optimal utilization of resources and funds from various sources (government/ non-government organizations) and it conducts financial audits regularly (internal and external)

**The documentary evidence can be accessed by clicking on the link given.**

## Supporting Documents

Sr. No.	Document	Link
1.	Purchase committee meeting	<a href="#">Supporting documents</a>
2.	Fund allocation to various committee	<a href="#">Supporting documents</a>
3.	Appointment letters for internal and external auditor	<a href="#">Supporting documents</a>
4.	Audit reports of last 5 years	<a href="#">Supporting documents</a>



# VIDYAVARDHINI'S COLLEGE OF ENGINEERING & TECHNOLOGY

Founder President Late Padmashri H. G. Vartak  
(Approved by AICTE and Affiliated to the University of Mumbai)  
Four Branches Permanently Affiliated by University of Mumbai

K. T. Marg, Vasai Road (W), Dist. Palghar - 401202, Maharashtra.

Tel.: 0250 - 2338234 (6 Lines) • Fax : 0250 - 2339486 • Email : vcet\_inbox@vcet.edu.in • Website : www.vcet.edu.in

Date: 3<sup>rd</sup> October, 2023

## Notice No.47A

### Updation in "College Development Committee" (CDC)

All the students, teaching and non-teaching staff are hereby informed that the new structure of the College Development Committee (CDC) is as below:

- |   |   |                               |
|---|---|-------------------------------|
| 1) Chairperson                          | : | Shri. Arun Vartak             |
| 2) Secretary                            | : | Shri. M.N. Mohol              |
| 3) Field of Education                   | : | Shri. Vikas Vartak            |
| 4) Field of Industry                    | : | Shri. Hasmukhbhai Shah        |
| 5) Field of Social Service              | : | Shri. Babansheth Naik         |
| 6) HOD Nominee                          | : | Dr. Vikas Gupta               |
| 7) Alumni                               | : | Ms. Aishwarya Mohol           |
| 8) Elected Teaching Staff (Woman)       | : | Dr. Amrita Ruperee Mandavgade |
| 9) Elected Teaching Staff               | : | Dr. Ashish Vanmali            |
| 10) Elected Teaching Staff              | : | Mr. Sainath Patil             |
| 11) Elected Non-teaching Staff          | : | Mr. Sanjiv Vedpathak          |
| 12) College Student Council (President) | : | -                             |
| 13) College Student Council (Secretary) | : | -                             |
| 14) (IQAC) Co-ordinator                 | : | Dr. Megha Trivedi             |
| 15) Member-Secretary, Principal, VCET   | : | Dr. Harish V. Vankudre        |



  
Principal



# VIDYAVARDHINI'S COLLEGE OF ENGINEERING & TECHNOLOGY

Founder President Late Padmashri H. G. Vartak

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Date: 30<sup>th</sup> September, 2022

## Notice No.29

### Updation in "College Development Committee" (CDC)

This Notice is issued to accommodate new members in place of the following members:

<u>Name of the Member</u>	<u>Reason</u>	<u>New Member</u>
Mr. Muazzam Irfan Attar	Passed B.E. Exam	Mr. Kaustubh Gharat (B.E. IT)
Ms. Sakshi Mhatre	Passed B.E. Exam	Mr. Varun Valia (B.E. Civil)

The new structure of College Development Committee (CDC) is as below:

1) Chairperson	:	Shri. Arun Vartak
2) Secretary	:	Shri. M.N. Mohol
3) Field of Education	:	Shri. Vikas Vartak
4) Field of Industry	:	Shri. Hasmukhbhai Shah
5) Field of Social Service	:	Shri. Babansheth Naik
6) HOD Nominee	:	Dr. Vikas Gupta
7) Alumni	:	Ms. Aishwarya Mohol
8) Elected Teaching Staff (Woman)	:	Dr. Amrita Ruperee Mandavgade
9) Elected Teaching Staff	:	Dr. Ashish Vanmali
10) Elected Teaching Staff	:	Mr. Sainath Patil
11) Elected Non-teaching Staff	:	Mr. Vipul Raut
12) College Student Council (President)	:	Mr. Kaustubh Gharat
13) College Student Council (Secretary)	:	Mr. Varun Valia
14) (IQAC) Co-ordinator	:	Dr. Megha Trivedi
15) Member-Secretary, Principal, VCET	:	Dr. Harish V. Vankudre

  
Principal





**VIDYAVARDHINI'S COLLEGE OF ENGINEERING & TECHNOLOGY**  
Founder President Late Padmashri. H.G. VARTAK

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Date: 3<sup>rd</sup> December, 2021

**Notice No.29**

**Updation in "College Development Committee" (CDC)**

This Notice is issued to accommodate new members in place of the following members:

<b><u>Name of the Member</u></b>	<b><u>Reason</u></b>	<b><u>New Member</u></b>
Mr. Darshak Sureja	Passed B.E. Exam	Mr. Muazzam Irfan Attar (B.E. MECH)
Mr. Jayesh Dahiwal	Passed B.E. Exam	Ms. Sakshi Mhatre (B.E. COMP)

The new structure of College Development Committee (CDC) is as below:

1) Chairperson	:	Shri. Arun Vartak
2) Secretary	:	Shri. M.N. Mohol
3) Field of Education	:	Shri. Vikas Vartak
4) Field of Industry	:	Shri. Hasmukhbhai Shah
5) Field of Social Service	:	Shri. Babansheth Naik
6) HOD Nominee	:	Dr. Vikas Gupta
7) Alumni	:	Ms. Aishwarya Mohol
8) Elected Teaching Staff (Woman)	:	Dr. Amrita Ruperee Mandavgade
9) Elected Teaching Staff	:	Dr. Ashish Vanmali
10)Elected Teaching Staff	:	Mr. Sainath Patil
11)Elected Non-teaching Staff	:	Mr. Vipul Raut
12)College Student Council (President)	:	Mr. Muazzam Irfan Attar
13)College Student Council (Secretary)	:	Ms. Sakshi Mhatre
14)(IQAC) Co-ordinator	:	Dr. Megha Trivedi
15)Member-Secretary, Principal, VCET	:	Dr. Harish V. Vankudre

  
Principal

**Minutes of the Meeting of the College Development Committee (CDC)  
held on May 4, 2021.**

A meeting of the College Development Committee of Vidyavardhini's College of Engineering Technology was held online (Google Meet) on Tuesday, May 4, 2021 at 05:00 p.m. when the following members were present.

**Name of the Members**

Shri. M. N. Mohol	Member
Shri. Vikas Vartak	Member
Shri. Hasmukhbhai Shah	Member
Shri. Bababsheth Naik	Member
Dr. Vikas Gupta	Member
Ms. Aishwarya Mohol	Member
Dr. Amrita Ruperee Mandavgade	Member
Dr. Ashish Vanmali	Member
Mr. Sainath Patil	Member
Mr. Vipul Raut	Member
Dr. Megha Trivedi	(IQAC) Co-ordinator
Principal, Dr. Harish Vankudre	Member Secretary

At the outset, the Principal extended a warm welcome to all the members present for the meeting.

On account of ill health, the Chairman of Vidyavardhini's College Development Committee, Mr. Arun Vartak was unable to attend the meeting. In the absence of Mr. Arun Vartak, Dr. Harish Vankudre, Principal proposed that Mr. Vikas Vartak chair the meeting.

The proposal was seconded by Mr. M.N. Mohol.

The proposal was unanimously accepted and Mr. Vikas Vartak took over as Chairman of the College Development Committee Meeting.

The agenda of the meeting was then taken up for discussion and consideration of the meeting.

**Item No. 1: Confirmation of Minutes of the Last CDC meeting.**

The minutes of the last meeting of the College Development Committee were circulated along with intimation of the present meeting. The Chairman proposed that the minutes be taken as "Read". The Chairman then asked all the members present, if there were any comments, suggestions for modification of the circulated draft minutes.

There being no such suggestions from any of the members, the motion to adopt the draft minutes was passed unanimously.



**Item No.2: To Approval of the Income and Expenditure for the financial year 2019-2020.**

The audited balance-sheet of the year 2019-2020 as also the Income and Expenditure statements for the year were studied and deliberated. The audited balance-sheet and the Income-Expenditure statement for the fiscal 2019-2020 were duly adopted.

**Item No. 3: Approval for the Budget financial year 2021-2022.**

The budget estimated for the current year 2021-2022 was circulated along with the invitation of the meeting.

After a brief discussion it was unanimously decided to approve the Financial Statement for the academic year 2021-2022.

**Item No.4: To discuss the plan for the admission of First Year.**

The First Year Admission status were brief by the Principal. The members expressed viewpoints to address the admission challenges.

Dr. Amrita Ruperee Mandavgade suggested that the webinars will be conducted to Students and Parents. The following points will be taken in the webinars:

- 1) Webinar providing guidance by professional career counselor.
- 2) Proper guidance of admission process
- 3) Discussion on scopes of the Engineering branches
- 4) Documentation required for First Year Admission, respectively.

**Item No.5: Review of NAAC AQAR**

The Principal informed the Committee about the NBA Accreditation process SAR and NAAC AQAR and formation of the Core Committee. Dr. Gupta brief about the progress and prequalifying reports of various departments. Hon'ble Chairman and other members of the Management gave instructions to identify the requirements. They also express the need for NBA Accreditation status.

**Item No. 6: Any other matter with the permission of the Chairman**

With the permission of the Chairman, it was decided to prepare the Annual Report of the departments and the Institution.

The Chairman instructed to adopt new student members in the CDC Committee.

The meeting was adjourned with vote of thanks to the chair.

  
Member Secretary

Approved

  
President

**VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY, VASAI ROAD (W)**

**ACTION TAKEN REPORT FOR THE COLLEGE DEVELOPMENT COMMITTEE (CDC)**  
**MEETING CONDUCTED ON May 4, 2021**

- (1) The College Development Committee (CDC) meeting held on June 24, 2020 and minutes of meeting written in the College Development Committee (CDC) meeting after confirmation and Chairman approval signature was taken.
- (2) After the budget approved by College Development Committee (CDC) meeting send it for final approval of Governing Council.
- (3) As decided in the College Development Committee (CDC) meeting webinars are conducted to Students and Parents to proper guidance in Engineering admissions process.

  
PRESIDENT

  
PRINCIPAL



# VIDYAVARDHINI'S COLLEGE OF ENGINEERING & TECHNOLOGY

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## Name of the Governing Council members

- |     |   |                  |
|-----|---|------------------|
| 1)  | Mr. Arun G. Vartak<br>Chairman, Vidyavardhinini                                   | Chairman         |
| 2)  | Mr. M.N. alias Bhausahab Mohol<br>Industrialist                                   | Member           |
| 3)  | Mr. Vikas Vartak<br>Educationist  | Member           |
| 4)  | Mr. Pandurang alias Babansheth Naik<br>Educationist                               | Member           |
| 5)  | Mr. Hasmukhlal Shah<br>Industrialist  | Member           |
| 6)  | Mr. Madhukar B. Parekh<br>Industrialist, Chairman of Pidilite Industries          | Member           |
| 7)  | Mr. Subhash Dandekar<br>Industrialist, Chairman Emeritus of Kokuyo Camlin Limited | Member           |
| 8)  | Director of Technical Education (M.S.)  | Member           |
| 9)  | Nominee of the University   | Member           |
| 10) | Director, WRO AICTE   | Member           |
| 11) | Educationalist/industrialist (Nominated by AICTE)                                 | Member           |
| 12) | Dr. Harish V. Vankudre<br>Principal   | Member Secretary |
| 13) | Dr. Uday Aswalekar<br>Staff Representative, Professor                             |                  |
| 14) | Dr. Archana Ekbote<br>Staff Representative, Assistant Professor                   |                  |

  
**PRINCIPAL**  
VIDYAVARDHINI'S COLLEGE  
OF  
ENGINEERING & TECHNOLOGY  
VASAI ROAD-401 202.



**Minutes of the meeting of the Governing Council held on  
Saturday, June 12, 2021**

A meeting of the Governing Council of Vidyavardhini's College of Engineering and Technology was held on Saturday, June 12, 2021 at 4.30 p.m. (Online Mode). The following members were present at the meeting:

<u>Name of the members</u>	<u>Present</u>
Mr. Arun G. Vartak	A
Mr. M.N. alias Bhausahab Mohol	P
Mr. Vikas Vartak	P
Mr. Pandurang alias Babansheth Naik	P
Mr. Hasmukhlal Shah	P
Mr. Madhukar Parekh	P
Mr. Subhash Dandekar	A
Dr. Abhay Wagh	A
Nominee of the University	A
Dr. C.S. Sharma, Director, WRO AICTE	A
Educationalist/Industrialist (Nominated by AICTE)	A
Dr. Harish V. Vankudre	P
Dr. Vikas Gupta	P
Dr. Swapna Borde	P

At the outset, M.N. alias Bhausahab Mohol proposed that the Mr. Vikas Vartak, President be requested to chair the meeting. The proposal was seconded by Mr. Babansheth Naik following which Mr. Vikas Vartak assumed the Chair and called the meeting to order.

The Chairman welcomed the members to meeting and then proceeded to take up the business of the meeting and to consider various items on the agenda.

**Item No.1:** Confirmation of Minutes of the meeting of the last meeting

Dr. H.V. Vankudre, Principal Member-Secretary read the minutes of the last meeting. It was unanimously agreed that the minutes correctly reflected the record of proceedings of the last Governing Council Meeting held on June 27 2020.

Consequently, the minutes were adopted.

**Item No.2:** Revised Budget for the year 2021-2022.

The revised budget estimated for the current year 2021-2022 was circulated along with the invitation of the meeting.

After a brief discussion it was unanimously decided to pass the proposed budget.

**Item No.3:** Unaudited Statements for the academic year 2020-2021

The Chairman then recommended the audited Balance Sheet and Income and expenditure Statement for the financial year ending March 31<sup>st</sup> 2021. After a brief discussion, it was decided to adopt the audited Balance Sheet and Income and Expenditure Statement for the fiscal year 2020-21.

**Item No.4:** Appointment of Adhoc Staff

The following Adhoc appointments approved by the Chairman under powers assigned to him were reviewed.

<b>SR. NO.</b>	<b>MECH</b>	<b>DESIGNATION</b>	<b>PERIOD</b>
1	MR. RISHABH MELWANKI	ASSISTANT PROFESSOR	1 Year
2	MS. APURVA PENDBHAJE	ASSISTANT PROFESSOR	1 Year
3	MR. PARAG SARODE	ASSISTANT PROFESSOR	1 Year
4	MR. GANESH WAHILE	ASSISTANT PROFESSOR	1 Year
5	Dr. UMESHCHANDRA MANE	ASSISTANT PROFESSOR	1 Year
6	MR. VARAD DESHPANDE	ASSISTANT PROFESSOR	1 Year
	<b>COMP</b>		
7	MS. SNEHA MAHTRE	ASSISTANT PROFESSOR	1 Year
8	MS. PRIYA SAVE		
9	MS. KRANTI GHULE	ASSISTANT PROFESSOR	1 Year
	<b>CIVIL</b>		
10	MR. ARBAZ KAZI	ASSISTANT PROFESSOR	1 Year
11	MR. PRAKASH PANDA	ASSISTANT PROFESSOR	1 Year
12	MR. JIGNESH MISTRY	ASSISTANT PROFESSOR	1 Year
	<b>INFT</b>		
13	MS. DHANASHREE RAUT	ASSISTANT PROFESSOR	1 Year
	<b>ASH</b>		
14	MS. ANKITA JADHAV	LECTURER	1 Year
15	MS. DORILL CARVALHO	LECTURER	1 Year
16	MS. KAMINI MORE	LECTURER	1 Year
17	MS. PRAIZA FALCAO	LECTURER	1 Year
18	MR. SWAPNIL PENDALWAR	LECTURER	1 Year
19	MS. BEAUTY VERMA	LECTURER	1 Year
20	MRS. KAVITA CHURI	LECTURER	1 Year



**Item No.5:** Approval of Dean R & D, Student's Affair and Alumni

The proposal of create new posts and responsibilities for the smooth operation of the institute was submitted by Principal. The list of new posts was given as below:

- 1) **Dean Research and Development** – (1) To increase the research activities among the students  
  
(2) Faculties to coordinate various research proposals and submit it to concern authorities etc.
- 2) **Dean Students Affairs** – To coordinate all students activities conducted under the different heads etc.
- 3) **Dean Alumni** – To coordinate alumni activities of all departments and create a bond.

The Principal suggested that the following staff members will be appointed as Dean Research and Development, Dean Student's Affairs and Dean Alumni.

- |                                  |   |                               |
|----------------------------------|---|-------------------------------|
| 1) Dean Research and Development | - | Dr. Ashish Chaudhari          |
| 2) Dean Students Affairs         | - | Dr. Amrita Ruperee Mandavgade |
| 3) Dean Alumni                   | - | Dr. Swapna Borde              |

After the brief discussion, the Governing Council unanimously approved the appointment of Dean Research and Development, Dean Student's Affairs and Dean Alumni

**Item No.6:** Restructuring of Infrastructure

Principal expressed the need to renew the Seminar Hall, all Departments and Classrooms. After the brief discussion, it was unanimously resolved that the college infrastructure shall be restructured Seminar Hall, all departments and classrooms should be undertaken, and interior designer should be appointed.

**Item No.7:** Admission review of the Academic Year 2020-21 and change in intake

The First Year Admission status were brief by the Principal.

Intake of Admission for the academic year 2020-21 are 420 and admitted students are 359 and vacant seats are 61.

President Hon. Vikas Vartak informed the members that we have closed the Instrumentation Engineering Branch for the academic year 2021-2022. The intake of the said branch used to increase the intake of Artificial Intelligence and Data Science 30 to 60.

**Item No.8: Policy for Laptop**

The Principal present the policy to issue new Laptops. It was circulated among the members.

After a brief discussion, it was decided to approve unanimously.

**Item No.9: Development of NBA Work**

The Principal informed the members that we had submitted the SAR for department in the month of October. We have given preferred slots for visit during the month of March, April, July, 2021. Due to pandemic the NBA had cancelled the date given by us so we were waiting from the NBA fresh mail. We have expected that NBA Team will be visit before March, 2022.


**Item No.10: Any other matter with the permission of the Chairman.**

There was no other matter to discuss.

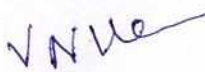
**Item No.11: Vote of thanks**

Mr. Babansheth Naik proposed a vote of thanks to the Chairman and the other members of the Governing Body for a productive meeting.

There being no other business to transact, the meeting came to close.

  
Principal  
Member Secretary

Approved


  
President



**VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY, VASAI ROAD (W)**

**ACTION TAKEN REPORT FOR THE GOVERNING COUNCIL MEETING CONDUCTED ON  
JUNE 12, 2021**

- (1) The meeting held on June 27, 2020 and minutes of meeting written in the Governing Council meeting after confirmation and Chairman approval signature was taken.
- (2) The approve audited statement of 2021-2022 was published on website.
- (3) After the budget approved by Governing Council all the concerned Head of the Departments and Activities Head was intimated the budget approval for their respective programme and activities.
- (4) As decided in the Governing Council posts of Dean Research and Development, Dean Student's Affairs and Dean Alumni created and Dr. Ashish Chudhari, Dr. Amrita Ruperee Mandavgade and Dr. Swapna Borde appointed the said posts respectively.
- (5) As decided in the governing Council interior designer Mr. Sanjesh Raut appointed for redesign of Seminar Hall (Ground Floor), all departments and classrooms.
- (6) As decided in the Governing Council Laptop distributed to the staff members.



PRESIDENT



PRINCIPAL



**VIDYAVARDHINI'S COLLEGE OF ENGINEERING & TECHNOLOGY**  
Founder President Late Padmashri. H.G. VARTAK

Purchase Scrutiny Committee

(Approved by AICTE and Affiliated to the University of Mumbai)

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Date: 31-07-2019.

**Notice No.52**

All the students, teaching and non-teaching staff are hereby informed that the Purchase Scrutiny Committee has been formed. The tenure of the Team members is for Five years. The following persons are the members of the Committee:

- |    |                                |   |          |
|----|--------------------------------|---|----------|
| 1) | Dr. Vikas Gupta                | - | Chairman |
| 2) | Mrs. Amrita Ruperee Mandavgade | - | Member   |
| 3) | Dr. Uday Aswalekar             | - | Member   |
| 4) | Mr. Vikrant Agaskar            | - | Member   |

  
Principal



Purchase Committee Meeting Minutes

A meeting of the Purchase Committee was held on 27, January, 2021 at 10.30 a.m. through Online mode via Microsoft Teams. The following members were present:

1. Shri. Arun G. Vartak	Chairman	P
2. Shri. S.B.Jadhav	Member	P
3. Shri. U.J. Gharat	Member	-
4. Shri M. N. Mohol	Member	P
5. Shri Vikas Vartak	Member	P
6. Shri Hasmukhbhai Shah	Member	P
7. Shri Prabhakar Kelkar	Member	-
8. Principal, Dr. Harish V Vankudre	Member Secretary	P

At the outset, the Principal welcomed the members of the Purchase Committee only. With the permission of the Chair, the Agenda was then taken up for deliberation and consideration.

**ITEM NO.1:- Confirmation of the Minutes of the Purchase Committee Meeting held on 31<sup>st</sup> August 2020.**

The minutes of the Purchase Committee meeting held on 31<sup>st</sup> August 2020 were read by the Principal. The minutes were then confirmed and signed by the Chairman.

**ITEM NO.2: - Purchase of HP Laptops**

The negotiations were carried out with M/s. Crystal Technologies System P. Ltd. For Laptops and finalized for Rs. 10,38,400/-

**ITEM NO.3: - Finalization of Firewall for Internet.**

The quotation for Internet firewall for College was submitted by M/s. Techsol Inforsec Pvt. Ltd. After discussion with the members and the vendors the order was finalized for Rs. 6,19,500/-.

**ITEM NO.4c: - Any other matter with the permission of the Chairman.**

There being no other issue for discussion, the meeting ended with a vote of thanks to the Chair.

  
Principal

Approved  
  
Shri. A.G.Vartak

Chairman Purchase Committee



# VIDYAVARDHINI'S COLLEGE OF ENGINEERING & TECHNOLOGY

Founder President Late Padmashri H. G. Vartak

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## ACTION TAKEN REPORT ON PURCHASE COMMITTEE MEETING HELD ON 27<sup>th</sup> January 2021.

1. The meeting held on 27<sup>th</sup> January 2021 and minutes of meeting had written in Purchase Committee meeting register after confirmation and Chairman approval signature was taken.
2. As discussed and decided in the purchase meeting vide item no. 2, Purchase Order was issued to M/s. Crystal Technologies System P. Ltd. For Laptops.
3. As discussed and decided in the purchase meeting vide item no. 3, Purchase Order was issued to M/s. Techsol Inforsec Pvt. Ltd. for Internet Firewall.



Principal



Chairman



<b>VIDYAVARDHINI'S COLLEGE OF ENGG. &amp; TECH., VASAI ROAD</b>			
<b>PRAPOSED BUDGET OF COLLEGE ACCOUNT FOR THE YEAR 2023 - 2024</b>			
<b><u>INCOME SIDE</u></b>			
<b>Sr.No.</b>	<b>PARTICULARS</b>	<b>ESTIMATED INCOME 2022-23 AMT(Rs.)</b>	<b>ESTIMATED INCOME 2023- 24 AMT(Rs.)</b>
1	<b>Tuition and Development Fees</b>	185,000,000.00	222,500,000.00
2	<b>Miscellaneous Income</b>	1,250,000.00	1,300,000.00
3	<b>Interest</b>	9,200,000.00	10,000,000.00
		<b>195,450,000.00</b>	<b>233,800,000.00</b>
	Deficit **	12,980,000.00	18,700,000.00
	<b>TOTAL</b>	<b>208,430,000.00</b>	<b>252,500,000.00</b>

**VIDYAVARDHINI'S COLLEGE OF ENGG. & TECH., VASAI ROAD****PRAPOSED BUDGET OF COLLEGE ACCOUNT FOR THE YEAR 2023 - 2024****EXPENDITURE SIDE**

<b>Sr.No.</b>	<b>PARTICULARS</b>	<b>ESTIMATED INCOME 2022-23 AMT(Rs.)</b>	<b>ESTIMATED EXPENDITURE 2023- 24 AMT(Rs.)</b>
I)	<b>SALARY</b>		
	A. Teaching	102,500,000.00	118,500,000.00
	B. Non Teaching	39,000,000.00	49,000,000.00
	C. Remuneration	1,000,000.00	1,500,000.00
	D. Honorarium	500,000.00	1,000,000.00
2	Employer's contribution to Provident Fund	4,500,000.00	5,000,000.00
	<b>1</b>	<b>147,500,000.00</b>	<b>175,000,000.00</b>
II)	<b><u>Non - Recurring Expenditure</u></b>		
	a) Lab Equipment & Development	2,500,000.00	10,000,000.00
	b) Furniture , Fixtures and Fitting, etc	7,500,000.00	4,500,000.00
	c) Library Books	600,000.00	800,000.00
	d) Computer, Software & Etc.	10,000,000.00	10,000,000.00
	<b>2</b>	<b>20,600,000.00</b>	<b>25,300,000.00</b>

**VIDYAVARDHINI'S COLLEGE OF ENGG. & TECH., VASAI ROAD**

**PRAPOSED BUDGET OF COLLEGE ACCOUNT FOR THE YEAR 2023 - 2024**

**EXPENDITURE SIDE**

Sr.No.	PARTICULARS	ESTIMATED EXPENDITURE 2022-23 AMT(Rs.)	ESTIMATED EXPENDITURE 2023-24 AMT(Rs.)
III)	<b><u>ESTABLISHMENT EXPENSES</u></b>		
	Advertisement	150,000.00	170,000.00
	Audit Fees	160,000.00	190,000.00
	Bank Charges	35,000.00	50,000.00
	Building Colour	500,000.00	500,000.00
	Building Infrastructure	5,000,000.00	5,000,000.00
	Electricity Charges & Generator Exp.	4,500,000.00	6,000,000.00
	Gardening Expenditure	130,000.00	150,000.00
	Housekeeping Charges	0.00	3,000,000.00
	Incubation Expenses	100,000.00	130,000.00
	Insurance	175,000.00	200,000.00
	Internet charges	1,500,000.00	2,500,000.00
	IT and PF Return Charges	75,000.00	90,000.00
	Lab Consumables	300,000.00	300,000.00
	Lab Development and Classroom Renovation	5,000,000.00	7,500,000.00
	Maintenance	3,000,000.00	2,500,000.00
	Membership of Un aided Engg. Colleges Association	35,000.00	50,000.00
	Miscellaneous Expences	0	1,000,000.00
	Municipal Tax	200,000.00	250,000.00
	Newspapers, Magazines & Journals	1,000,000.00	1,000,000.00
	PAT Center Expences	400,000.00	350,000.00
	Petrol , Oil and Diesel	150,000.00	150,000.00
	Plumbing Work	75,000.00	100,000.00
	Postage & Telegram	10,000.00	15,000.00
	Printing	500,000.00	700,000.00
	Profession Charges	1,000,000.00	1,000,000.00
	Remuneration Exam	0.00	1,500,000.00
	Research and Development	500,000.00	500,000.00
	Security Charges	900,000.00	1,000,000.00
	Seminar and Conference	85,000.00	100,000.00
	Software Expences	700,000.00	900,000.00
	Staff and Parents Meeting Exp.	350,000.00	350,000.00
	Staff Dress	50,000.00	80,000.00
	Staff welfare	150,000.00	200,000.00
	Stationery	600,000.00	700,000.00
	Student activities, Sports & Tournament	1,200,000.00	1,400,000.00
	Career Guidance	200,000.00	200,000.00
	Telephone Charges	100,000.00	100,000.00
	Transportation Charges	25,000.00	30,000.00
	Travelling Expenditure	100,000.00	200,000.00
	Water charges	25,000.00	45,000.00
<b>3</b>		<b>28,980,000.00</b>	<b>40,200,000.00</b>



VIDYAVARDHINI'S COLLEGE OF ENGG. & TECH., VASAI ROAD

PRAPOSED BUDGET OF COLLEGE ACCOUNT FOR THE YEAR 2023 - 2024

EXPENDITURE SIDE

Sr.No.	PARTICULARS	ESTIMATED EXPENDITURE 2022- 23 AMT(Rs.)	ESTIMATED EXPENDITURE 2023-24 AMT(Rs.)
1	Affiliation Fee	650,000.00	700,000.00
2	Fees paid to DTE/AICTE/FRA/UNIVERSITY	1,500,000.00	1,700,000.00
3	Infrastructure Maintenance	9,200,000.00	9,600,000.00
	<b>4</b>	<b>11,350,000.00</b>	<b>12,000,000.00</b>
	<b>TOTAL OF 1+2+3+4</b>	<b>208,430,000.00</b>	<b>252,500,000.00</b>
	Surplus of Income over Expenditure	0.00	0.00
		<b>208,430,000.00</b>	<b>252,500,000.00</b>

## विद्यावर्धिनी संचालित संस्था :-

- ◆ अण्णासाहेब वर्तक मानव्य महाविद्यालय,
- ◆ केदारनाथ मल्होत्रा वाणिज्य महाविद्यालय,
- ◆ ई. एस्. अंड्राडिस विज्ञान महाविद्यालय व कनिष्ठ महाविद्यालये.
- ◆ भाऊसाहेब वर्तक तंत्रनिकेतन.
- ◆ विद्यावर्धिनीचे अभियांत्रिकी तंत्रज्ञान महाविद्यालय.

## विद्यावर्धिनी

वसई



संस्थापक अध्यक्ष :-  
 पद्मश्री स्व. भाऊसाहेब वर्तक  
 अध्यक्ष :-  
 श्री. विकास नरसिंह वर्तक  
 कार्याध्यक्ष :-  
 श्री. अरुण ग. वर्तक  
 खजिनदार :-  
 श्री. हसम्मूख म. शहा  
 कार्यवाह :-  
 श्री. मधुकर ना. पोद्दोळ

वसई रोड (पश्चिम), ता. वसई, जि. पालघर - ४०१ २०२. दूरध्वनी : (०२५०) २३३२५८९, २३३२०९७.

जावक क्रमांक :

दिनांक :

30/03/2023

प्रति,

सौ . सारिका रमाकांत शेटी,  
 सारिका शेटी आणि असोसिएट्स,  
 वातीव, वसई पूर्व .

विषय : विद्यावर्धिनी वसई या आमच्या शैक्षणिक संस्थेवर आपल्या कंपनीची 'अंतर्गत लेखापरीक्षक' म्हणून नेमणूक पत्र .

माननीय महोदया,

आमच्या 'विद्यावर्धिनी' या शैक्षणिक संस्थेच्या अंतर्गत येणाऱ्या कला, वाणिज्य व विज्ञान महाविद्यालय, तंत्रनिकेतन, अभियांत्रिकी व तंत्रज्ञान महाविद्यालय तसेच विद्यावर्धिनी संस्था यासाठी आपल्या सौ. सारिका रमाकांत शेटी, सारिका शेटी आणि असोसिएट्स, या कंपनीची 'अंतर्गत लेखापरीक्षक' म्हणून नेमणूक करण्यात आली आहे. सदर नेमणूक एप्रिल 2023 ते मार्च 2024 या आर्थिक वर्षाच्या कालावधी पुरता मर्यादित राहिल.

Recd  
 Receiver  
 12.6.2023

✓ . N .  
 श्री. विकास न. वर्तक  
 अध्यक्ष

विद्यावर्धिनी वसई

## Payment Voucher

1036

No. : 1031

Dated : 9-Nov-2023

Particulars	Amount
<b>Account :</b>	
AUDIT FEE	47,200.00
Less: T.D.S.	(-)4,000.00
<b>Through :</b>	
UNION BANK OF INDIA 1031	
<b>On Account of :</b>	
YOURSELF CH. NO. : 211160, PAID TO M/S. M R PADHYE & CO. AGAINST INVOICE NO. 377, DTD. 07/11/2023 FOR STATUTORY AUDIT FOR F.Y 2022-2023. (TDS ON 40000/-)	
<b>Amount (in words) :</b>	
Indian Rupees Forty Three Thousand Two Hundred Only	
	₹ 43,200.00

Receiver's Signature:

Asouf  
Authorised Signatory

Hadhaw



## Tax Invoice

<b>M R Padhye &amp; Co.</b> 3rd Flr, Above Dhimahi Banquet Hall Next to BAPS Swaminarayan Mandir Near Saraswati School Virar West GSTIN/UIN: 27AAZFM2911K1ZQ State Name : Maharashtra, Code : 27 E-Mail : gst.mrpadhyeco@gmail.com		Invoice No. <b>377</b>	Dated <b>7-Nov-2023</b>
Buyer <b>Vidyavardhini- College of Engg and Tech</b> Vasai GSTIN/UIN : 27AAATV2687C1ZD State Name : Maharashtra, Code : 27		Delivery Note	Mode/Terms of Payment
		Supplier's Ref. <b>377</b>	Other Reference(s)
		Buyer's Order No.	Dated
		Despatch Document No.	Delivery Note Date
		Despatched through	Destination
Terms of Delivery			

Sl No.	Particulars	HSN/SAC	Quantity	Rate	per	Amount
1	<b>Statutory Audit</b> (Chartered Accountant)	99823				<b>40,000.00</b>
2					9 %	<b>3,600.00</b>
3					9 %	<b>3,600.00</b>
Total						<b>₹ 47,200.00</b>

36000  
 + 7200  
43200

Amount Chargeable (in words) E. & O.E  
**INR Forty Seven Thousand Two Hundred Only**

HSN/SAC	Taxable Value	Central Tax		State Tax		Total Tax Amount
		Rate	Amount	Rate	Amount	
99823	40,000.00	9%	3,600.00	9%	3,600.00	7,200.00
Total			<b>3,600.00</b>		<b>3,600.00</b>	<b>7,200.00</b>

Tax Amount (in words) : **INR Seven Thousand Two Hundred Only**

Remarks:  
for y.e.31-3-23

Company's Service Tax No. : **AAZFM2911KSD001**  
Company's PAN : **AAZFM2911K**

Company's Bank Details  
Bank Name : **RBL Bank 7043**  
A/c No. : **409000967043**  
Branch & IFS Code : **VIRAR & RATN0000087**

for M R Padhye & Co.  
Authorised Signatory

This is a Computer Generated Invoice

Amount - ₹ <u>43200/-</u>
Paid by Cheque No. <u>211160</u>
Dt. <u>09/11/2023</u>

VIDYA VARDHINI'S COLLEGE  
OF  
ENGINEERING & TECHNOLOGY  
VASAI ROAD-401202.  
DIST. PALGHAR.

**VIDYAVARDHINI'S COLLEGE OF ENGG. & TECHNOLOGY, VASAI ROAD.**

To

Date: 10/11/2023

**The Branch Manager**

UNION BANK OF INDIA

Vidyavardhini's College Campus,

**VASAI ROAD - 401 202.**

Sir / Madam,

Enclosed please find a Cheque No.211160, Dated 09/11/2023 for  
Rs. 43,200/-(Rs. Forty Three Thousand Two Hundred Only)

We request you to credit the following amount to the respective A/C s.

NAME	BANK NAME	BRANCH	A/c NO.	IFSC CODE	AMOUNT
M R PADHYE & CO.	RBL BANK	VIRAR	409000967043	RATN0000087	43200.00
					43200.00

**Rs. 43,200/-(Rs. Forty Three Thousand Two Hundred Only)**

Thanking you.





VIDYAVARDHINI COLLEGE OF ENGG AND TECH - (From 1-Apr-2015)

State Name : Maharashtra, Code : 27

Internal Auditor Tax Invoice

717

Payment Voucher

No. : 697

Dated : 6-Sep-2023

Particulars	Amount
Account :	
AUDIT FEE	59,000.00 ✓
Less: T.D.S.	(-)5,000.00 ✓
Through :	
UNION BANK OF INDIA 1031	
On Account of :	
CH. NO. : 210909, PAID TO M/S. R.G. DIVEKAR AGAINST INVOICE NO. 39, DTD. 05/09/2023 AS AN INTERNAL AUDIT FEE FOR THE YEAR ENDED 31 MARCH, 2023. (TDS ON RS. 50,000/-)	
Amount (in words) :	
Indian Rupees Fifty Four Thousand Only	
	₹ 54,000.00 ✓

4

Receiver's Signature:

Asoul  
 Authorised Signatory  
 Jadhav

**TAX INVOICE**

**MR. RAVINDRA GOPAL DIVEKAR**  
**CHARTERED ACCOUNTANTS**  
**M.NO. 13863**

**Office No.04, Mrudgandh, Ramedi Ali,**  
**Azad Rd., Parnaka Vasai 401201**  
**Mob. 9923030291, 9860604574**

**E-Mail**  
 dosoffice12@yahoo.com  
 sarikashettys@yahoo.com  
 divekarravindra@yahoo.com

**GSTIN : 27ABCPD2216Q1ZP**

**AADHAR : 5012 5339 1204 / PAN NO. ABCPD2216Q**

Name : College of Engineering

Invoice No. 39

Address : Navghar Vasai

Invoice Date 05-09-2023

Sr.No.	Particulars	Amount	
		Rs.	Ps.
	For Internal Audit for the year ended 31st march 2023.	50000-00	
	- TDS 10%	5000-00	
		45000	
	+ GST	9000	
		54000	
	HSN/SAC CODE - 998222		

Declaration : We declare that this invoice show the actual price of the Service Provided and that all particular are true & Correct.

TOTAL AMOUNT

50000-00

BEFORE TAX

CGST 9%

4500-00

SGST 9%

4500-00

A/C.NO. : 005100100008430

IFSC CODE : BACB0000005

BANK : B.C.C. Bank

BRANCH : Holi Br. 401201

TOTAL AMOUNT

AFTER TAX

59000-00

Rs. in words Fifty Nine Thousand only

R. G. Divekar

**R. G. DIVEKAR**  
**C.A. M.NO. 13863**



VIDYA VARDHINI'S COLLEGE  
OF  
ENGINEERING & TECHNOLOGY  
VASAI ROAD-401202.  
DIST. PALGHAR.

**VIDYAVARDHINI'S COLLEGE OF ENGG. & TECHNOLOGY, VASAI ROAD.**

To

Date: 12/09/2023

**The Branch Manager**  
UNION BANK OF INDIA,  
Vidyavardhini's College Campus,  
**VASAI ROAD - 401 202.**

Sir / Madam,

Enclosed please find a Cheque No.210909, Dated 06/09/2023 for  
Rs.54,000/--(Rs. Fifty Four Thousand Only)

We request you to credit the following amount to the respective A/C . under the head of **AUDIT FEES.**

NAME	BANK NAME	BRANCH	A/c NO.	IFS COED	AMOUNT
RAVINDRA DIVEKAR	BASSEIN CATHOLIC CO-OP BANK	HOLI	005100100008430	BACB00000005	54000.00
<b>TOTAL</b>					<b>54000.00</b>

Rs.54,000/--(Rs. Fifty Four Thousand Only)

Thanking you.



**VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY**  
**INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023.**

EXPENDITURE	AMOUNT (RS.)	AMOUNT (RS.)	INCOME	AMOUNT (RS.)	AMOUNT (RS.)
<b>To SALARY</b>			By Tuition Fee		193,919,207.00
Teaching	101,181,892.00		By Examination Fee		728,443.08
Non-Teaching	36,871,268.00		By Income from Conducting Test		225,290.00
Employer's Provident Fund	4,225,007.00		By Income from Sale of Asset		950,979.00
Remuneration	1,316,825.00		By Income from University Fee		832,800.00
Honorary	607,507.00	<b>144,202,499.00</b>	By Interest		9,277,493.60
			By Miscellaneous Income		1,643,164.07
<b>To Establishment Expenses</b>					
Advertisement	218,806.00				
Audit fee	145,140.00				
Bank Charges	47,777.11				
Electricity Charges	4,729,625.00				
Gardening Expenditure	120,000.00				
Housekeeping Charges	1,064,927.00				
Incubation Expenses	521,080.00				
Insurance	191,326.00				
Internet charges	1,239,855.00				
IT and PF Return Charges	90,000.00				
Lab Consumables	372,122.00				
Lab Development and Classroom Renovation	953,823.00				
Maintenance	3,210,808.00				
Membership to Un-aided College Association	29,500.00				
Municipal Tax	231,172.00				
News Paper & Magazines & Journals	1,026,673.00				
Pat Center Expenses	1,217,562.00				
Petrol, Oil and Diesel	67,044.00				
Plumbing Work	81,920.00				
Postage and Telegram	3,510.00				
Printing	760,255.00				
Profession Charges	1,396,658.00				
Repairs of Building	1,765,824.00				
Research and Development	810,475.00				
Security Charges	903,627.00				
Seminar A/c	76,660.50				
Software Expenses	1,485,869.00				
Staff and Parents Meeting Expenses	503,906.00				
Staff Welfare	152,451.00				
Stationery	638,972.00				
Student Activity and Sports	2,893,086.00				
Telephone Charges	73,249.00				
Travelling Allowances	208,775.00				
Water Charges	12,000.00	27,244,477.61			
<b>Total c/f</b>		<b>171,446,976.61</b>	<b>Total c/f</b>		<b>207,577,376.75</b>



27 SEP 2023

**VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY**

**INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2023.**

EXPENDITURE	AMOUNT (RS.)	AMOUNT (RS.)	INCOME	AMOUNT (RS.)	AMOUNT (RS.)
Total b/f		171,446,976.61	Total b/f		207,577,376.75
<b>To Fees paid to University/DTU/AICTE/FRA</b>					
Affiliation Fee	2,032,000.00				
AICTE / NBA	635,010.00				
Directorate of Technical Education	182250.00				
Fees Regulating Authority	448407.00	3,297,667.00			
<b>To Infrastructure Reimbursement</b>		9,700,000.00			
<b>To Depreciation</b>		15,800,701.00			
<b>To Excess of Income over expenditure</b>		7,332,032.14			
		207,577,376.75			207,577,376.75

27 SEP 2023

*M.R. Padhye*  
 (M.R. Padhye & Co.  
 Chartered Accountant



*M. Mohol*  
 Shri. Madhukar N. Mohol  
 SECRETARY  
**Vidyardhini's College of  
 Engineering & Technology.**  
 Vasai Road 401 202.

*Dr. Harish V. Vankudre*  
 Dr. Harish V. Vankudre  
 PRINCIPAL  
**VIDYAVARDHINI'S COLLEGE**  
 OF  
**ENGINEERING & TECHNOLOGY**  
 VASAI ROAD 401 202.



**VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY, VASAI ROAD.**  
**BALANCE SHEET AS ON 31<sup>ST</sup> MARCH, 2023.**

LIABILITIES	2022-23 AMOUNT (RS.)	2022-23 AMOUNT (RS.)	ASSETS	2022-23 AMOUNT (RS.)	2022-23 AMOUNT (RS.)
<b>CAUTION MONEY DEPOSIT</b>			<b>LAB AND EQUIPMENT</b>		
As per last year B/s	3,857,750.00		As per last year B/s	16,202,091.00	
Add:- Admitted during the year	358,500.00		Add:- Purchased during the year	8,091,873.00	
	4,216,250.00			24,293,964.00	
Less : Refund during the year	3,000.00	4,191,250.00	Less : Sale of Equipment	59,021.00	
				24,234,943.00	
			Less : Depreciation @ 15%	3,527,597.00	20,707,346.00
<b>DEVELOPMENT AND CAPITAL FUND</b>			<b>FURNITURE, FIXTURES AND FITTINGS</b>		
As per last year B/s	137,427,862.75		As per last year B/s	24,736,549.00	
Add:- Admitted during the year	25,482,090.00		Add:- Purchased during the year	21,530,027.00	
	162,909,952.75			46,266,576.00	
Less : Refund during the year	438,457.00	162,309,276.75	Less : Depreciation @ 10%	4,023,897.00	42,242,679.00
			<b>LIBRARY BOOKS</b>		
<b>INCOME AND EXPENDITURE A/C</b>			As per last year B/s	418,704.00	
Surplus as per Last Year B/S	82,767,157.76		Add:- Purchased during the year	535,130.65	
Add : Excess of Income over Expenditure	7,332,032.14	90,099,189.90		953,834.65	
			Less : Depreciation @ 40%	363,210.00	590,624.65
<b>CURRENT LIABILITIES</b>			<b>COMPUTERS AND PERIPHERALS</b>		
Salary Payable	1,459,622.00		As per last year B/S	6,802,433.00	
Cheque Cancelled due to Expiry	4,720,735.00		Add: Purchased during the year	12,583,358.00	
Deposits	130,000.00			19,385,791.00	
Remuneration payable to Staff	1,225,546.00		Less: Depreciation @40%	7,452,192.00	11,933,599.00
Scholarship A/c	65,848,457.91	73,384,360.91	<b>Motor Car</b>		
			As per last year B/S	2,892,036.00	
			Less: Depreciation @15%	433,805.00	2,458,231.00
<b>RESERVE AND PROVISION</b>			<b>FIXED DEPOSIT</b>		
Gratuity Fund ( Balance as per last year B/S)	31,268,965.00		As per last year B/s	7,910,981.00	
Add: Provision made during the year	4,339,921.00		Add: Additional During the year	22,600,000.00	
	35,608,886.00			30,510,981.00	
Less: Gratuity paid during the year	2,240,880.00	33,368,006.00	Less: Matured / Trf. To Grauity Reserve	20,000,000.00	10,510,981.00
Loyalty & Performance Bonus Payable		922,162.00	ACCURED INTEREST		3,192,451.00
			<b>Fixed Deposit Reserve for Gratuity</b>		
<b>RESERVE FUND</b>			As per last year B/s	31,168,691.58	
Balance as per last year B/s.		3,700,000.00	Add: Additional During the year	0.00	
				31,168,691.58	
			Less: Matured / Trf. To Grauity Reserve	0.00	31,168,691.58
<b>Total c/f</b>		<b>367,974,245.56</b>	<b>Total c/f</b>		<b>122,804,603.23</b>




27 SEP 2023

**VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY, VASAI ROAD**  
**BALANCE SHEET AS ON 31<sup>ST</sup> MARCH, 2023.**

LIABILITIES	2022-23 AMOUNT (RS.)	2022-23 AMOUNT (RS.)	ASSETS	2022-23 AMOUNT (RS.)	2022-23 AMOUNT (RS.)
<b>Total b/f</b>		<b>367,974,245.56</b>	<b>Total b/f</b>		<b>122,804,603.23</b>
<b>STUDENT ASSOCIATION</b>			FEE RECEIVABLE		3,420,727.00
VCET CESA A/C.	24,198.00		RECEIVABLE FROM AIDED SECTION		928,546.00
VCET IEEE A/C.	103,753.46		RECEIVABLE FROM POLYTECHNIC		3,352,068.00
VCET IETE A/C.	67,104.45		RECEIVABLE FROM UNAIDED SECTION		414,927.00
VCET ISA STUDENTS CHAPTER	83,623.33		SCHOLARSHIP RECEIVABLE		84,965,304.50
VCET SAE COLLEGIATE CLUB	247.00				
VCET STUDENTS COUNCIL	212,644.00		<b>Development Fund with Vidyavardhini</b>		
VCET VMEA A/C.	45,293.00		As per last year B/s		11,798,500.00
		536,815.24	<b>TDS TO BE RECEIVE FROM VIDYAVARDHINI</b>		-5,879,197.96
			TDS DEDUCTED BY AXIS BANK	22,632.00	
			TDS DEDUCTED BY HDFC BANK LTD.	8,072.60	
			TDS DEDUCTED BY INNOVATIVE INDIA PVT. LTD.	210.00	
			TDS DEDUCTED BY KOTAK MAHINDRA BANK	164,072.00	
			TDS DEDUCTED BY M/S. CONTENTENTSTACK INDIA PVT. LTD.	9,000.00	
			TDS DEDUCTED BY M/S. COREINTEGRA CONST. SERV. P. LTD.	850.00	
			TDS DEDUCTED BY M/S. EDUGUIDE OVERSEAS STUDIES PVT. LTD.	1,500.00	
			TDS DEDUCTED BY M/S. MERITTRAC SERVICES PVT. LTD.	16,800.00	
			TDS DEDUCTED BY M/S. SAN PRINTS PVT. LTD.	12,793.71	
			TDS DEDUCTED BY M/S. UNIQUEPOONAM HOMES LLP	1,041.00	
			TDS DEDUCTED BY M/S. VENSYSKO INFRA PVT. LTD.	7,602.00	
			TDS DEDUCTED BY UNION BANK OF INDIA	1,568,192.00	
			TDS DEDUCTED BY VASAI JANATA SAH. BANK	67,457.00	
			TDS DEDUCTED BY VASAI VIKAS SAH. BANK	67,610.00	1,947,832.31
			<b>CASH AND BANK BALANCE AS ON 31/3/2023</b>		
			Cash	14,810.63	
			Hdfc Bank Ltd. Flexi Deposit A/c.	20,000,000.00	
			Hdfc Bank Ltd.	31,831,521.00	
			Kotak Mahindra Bank	352,553.33	
			Union Bank Flexi Deposit A/c.	90,313,682.00	
			Union Bank of India A/c 1031	1,649,596.92	
			Union Bank of India A/c 1857	575,972.38	
			SAE India Collegiate Club of VCET	19,614.46	144,757,750.72
		<b>368,511,060.80</b>			<b>368,511,060.80</b>

  
**(M.R. Padhye & Co.)**  
 Chartered Accountant



  
**Shri. Madhukar N. Mohol**  
 SECRETARY  
**SECRETARY**  
**Vidyavardhini's College of**  
**Engineering & Technology**  
**Vasai Road 401 202.**

  
**Dr. Harish V. Vankudre**  
 PRINCIPAL  
**PRINCIPAL**  
**VIDYAVARDHINI'S COLLEGE**  
**OF**  
**ENGINEERING & TECHNOLOGY**  
**VASAI ROAD 401 202.**

27 SEP 2023

**VIDYAVARDHINI'S COLLEGE OF ENGINEERING & TECHNOLOGY**  
**K.T.Marg, Vasai Road (W), Dist-Thane, Pin. 401 202.**

Calculation of Depreciation for the 2022-23.

F.Y.	Head	Depreciation Rate (%)	Opening Balance	Add during the year		Deletion	Depreciation		Total Depreciation	Closing Balance
				Before 30/9	After 30/9		Before 30/9	After 30/9		
2022 - 23	Lab and Equipment	15	16202091	6656612	1435261	59021	3419952	107645	3,527,597	20707346
	Computer	40	6802433	11072734	1510624	0	7150067	302125	7,452,192	11933599
	Library Books	40	418704	443511	91620	0	344886	18324	363,210	590625
	Furniture, Fixtures & Fittings	10	24736549	9474819	12055208	0	3421137	602760	4,023,897	42242679
	Motot Car	15	2892036	0	0	0	433805	0	433,805	2458231
	<b>TOTAL</b>			<b>51,051,813</b>	<b>27,647,676</b>	<b>15,092,713</b>	<b>59,021</b>	<b>14,769,847</b>	<b>1,030,854</b>	<b>15,800,701</b>

*APL*

(M.R. Padhye & Co.)  
Chartered Accountant



27 SEP 2023

*M. Mohol*

Shri. Madhukar N. Mohol  
SECRETARY  
SECRETARY

Vidyavardhini's College of  
Engineering & Technology  
Vasai Road 401 202.

*Dr. Harish V. Vankudre*

Dr. Harish V. Vankudre  
PRINCIPAL PRINCIPAL

VIDYAVARDHINI'S COLLEGE  
OF  
ENGINEERING & TECHNOLOGY  
VASAI ROAD 401 202.



2021-22

## VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY

Audit Report 2021-22

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2022.

EXPENDITURE	AMOUNT (RS.)	AMOUNT (RS.)	INCOME	AMOUNT (RS.)	AMOUNT (RS.)
<b>To SALARY</b>					155,555,397.00
Teaching	87,737,515.00		By Tuition Fee		599,715.80
Non-Teaching	33,764,238.00		By Income from Conducting Test		725,200.00
Employer's Provident Fund	3,723,501.00		By Income from University Fee		7,907,482.16
Remuneration	1,200,786.00		By Interest		1,302,792.72
Honararium	542,507.00	126,968,547.00	By Miscellaneous Income		
			Excess of Expenditure over Income		8611939.95
<b>To Establishment Expenses</b>					
Advertisement	122,069.00				
Audit fee	147,500.00				
Bank Charges	30,937.89				
Building Colour	16,428.00				
Conference Expenditure	3,500.00				
Electricity Charges	3,356,688.00				
Gardening Expenditure	100,000.00				
Incubation Expences	40,000.00				
Insurance	155,028.00				
Interest on TDs	103,410.00				
Internet charges	1,464,621.00				
IT and PF Return Charges	76,373.00				
Lab Consumables	114,717.00				
Lab Development and Classroom Renovation	13,355,259.00				
Maintenance	2,798,698.00				
Membership to Un-aided College Association	29,500.00				
Municipal Tax	188,309.00				
News Paper & Magazines & Journals	1,055,738.00				
Pat Center Expences	66,753.00				
Petrol, Oil and Diesel	45,482.00				
Plumbing Work	54,000.00				
Postage and Telegram	7,325.00				
Printing	263,908.00				
Profession Chages	722,000.00				
Remuneration Exam	1,226,168.00				
Research and Development	201,878.00				
Security Charges	707,999.00				
Seminar A/c	28,884.00				
Software Expences	549,012.00				
Staff and Parents Meeting Expences	251,668.00				
Staff Dress	44,200.00				
Staff Welfare	358,893.00				
Stationery	330,338.00				
Student Activity and Sports	797,704.00				
Telephone Charges	85,520.00				
Travelling Allowances	80,812.00				
VCET Scholarship	76,565.00				
Water Charges	12,000.00	29,069,884.89			
<b>Total c/f</b>		156,038,431.89	<b>Total c/f</b>		174,702,527.63



VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2022.

EXPENDITURE	AMOUNT (RS.)	AMOUNT (RS.)	INCOME	AMOUNT (RS.)	AMOUNT (RS.)
Total b/f		156,038,431.89	Total b/f		174,702,527.63
To Fees paid to University/DTE/AICTE/FRA					
Affiliation Fee	619,000.00				
AICTE / NBA	-246,000.00				
Directorate of Technical Education	0.00				
Fees Regulating Authority	168300.00				
Fees paid to University	-1088416.26	-547,116.26			
To Infrastructure Reimbursement		9,070,000.00			
To Depreciation		10,141,212.00			
		174,702,527.63			174,702,527.63

(M.R. Padhye & Co.)  
Chartered Accountant

29 SEP 2022



Shri. Madhukar N. Mohol  
SECRETARY

Dr. Harish V. Varkudre  
PRINCIPAL

**VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY, VASAI ROAD.**  
**BALANCE SHEET AS ON 31<sup>ST</sup> MARCH, 2022.**

LIABILITIES	2021-22 AMOUNT (RS.)	2021-22 AMOUNT (RS.)	ASSETS	2021-22 AMOUNT (RS.)	2021-22 AMOUNT (RS.)
<b>CAUTION MONEY DEPOSIT</b>			<b>LAB AND EQUIPMENT</b>		
As per last year B/s	3,678,750.00		As per last year B/s	15,317,736.00	
Add:- Admitted during the year	245,000.00		Add:- Purchased during the year	3,453,455.00	
	3,923,750.00			18,771,191.00	
Less : Refund during the year	66,000.00	3,857,750.00	Less : Depreciation @ 15%	2,569,100.00	16,202,091.00
<b>DEVELOPMENT AND CAPITAL FUND</b>			<b>FURNITURE, FIXTURES AND FITTINGS</b>		
As per last year B/s	117,813,046.75		As per last year B/s	24,201,787.00	
Add:- Admitted during the year	19,892,456.00		Add:- Purchased during the year	3,154,180.00	
	137,705,502.75			27,355,967.00	
Less : Refund during the year	277,640.00	137,427,862.75	Less : Depreciation @ 10%	2,619,418.00	24,736,549.00
<b>INCOME AND EXPENDITURE A/C</b>			<b>LIBRARY BOOKS</b>		
Surplus as per Last Year B/S	91,379,097.71		As per last year B/s	430,957.00	
Less : Excess of Income over Expenditure	8,611,939.95	82,767,157.76	Add:- Purchased during the year	200,162.00	
				631,119.00	
<b>CURRENT LIABILITIES</b>			Less : Depreciation @ 40%	212,415.00	418,704.00
Salary Payable	1,459,622.00		<b>COMPUTERS AND PERIPHERALS</b>		
Cheque Cancelled due to Expiry	4,634,396.00		As per last year B/S	10,678,728.00	
Deposits	430,000.00		Add: Purchased during the year	629,495.00	
Remuneration payable to Staff	1,556,035.80			11,308,223.00	
Scholarship A/c	48,911,440.20		Less: Depreciation @40%	4,505,790.00	6,802,433.00
Profession Tax	-200.00		<b>Motor Car</b>		
Tax Deducted at Source	2,522.00	56,993,816.00	Purchased during the year	3,126,525.00	
			Less: Depreciation @15%	234,489.00	2,892,036.00
<b>RESERVE AND PROVISION</b>			<b>FIXED DEPOSIT</b>		
Gratuity Fund ( Balance as per last year B/S)	31,561,719.00		As per last year B/s	7,760,981.00	
Add: Provision made during the year	3,687,547.00		Add: Additional During the year	150,000.00	
	35,249,266.00			7,910,981.00	
Less: Gratuity paid during the year	3,980,301.00	31,268,965.00	Less: Matured / Trf. To Grauity Reserve	0	7,910,981.00
<b>RESERVE FUND</b>			<b>ACCURED INTEREST</b>		
Balance as per last year B/s		3,700,000.00	<b>Fixed Deposit Reserve for Gratuity</b>		
			As per last year B/s	31,168,691.58	
			Add: Additional During the year	0.00	
				31,168,691.58	
			Less: Matured / Trf. To Grauity Reserve	0.00	31,168,691.58
<b>Total c/f</b>		<b>316,015,551.51</b>	<b>Total c/f</b>		<b>91,171,927.58</b>





VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY, VASAI ROAD

BALANCE SHEET AS ON 31<sup>ST</sup> MARCH, 2022.

LIABILITIES	2021-22 AMOUNT (RS.)	2021-22 AMOUNT (RS.)	ASSETS	2021-22 AMOUNT (RS.)	2021-22 AMOUNT (RS.)
<b>Total b/f</b>		<b>316,015,551.51</b>	<b>Total b/f</b>		<b>91,171,927.58</b>
<b>STUDENT ASSOCIATION</b>			FEE RECEIVABLE		14,355,807.00
VCET CESA A/C.	24,198.00		SCHOLAESHIP RECEIVABLE		60,936,369.00
VCET IEEE A/C.	103,705.46		<b>Development Fund with Vidyavardhini</b>		
VCET IETE A/C.	67,104.45		As per last year B/s		11,798,500.00
VCET ISA STUDENT CHAPTER	83,623.33		Advance to Employee		160,000.00
VCET SAE COLLEGIATE CLUB	247.00				
VCET STUDENTS COUNCIL	212,644.00		<b>TDS TO BE RECEIVE FROM VIDYAVARDHINI</b>		3,820,802.04
VCET VMEA A/C.	45,293.00	536,815.24	TDS DEDUCTED BY AXIS BANK	22,632.00	
			TDS DEDUCTED BY INNOVATIVE INDIA PVT. LTD.	210.00	
			TDS DEDUCTED BY KOTAK MAHINDRA BANK	61,988.00	
			TDS DEDUCTED BY M/S. SAN PRINTS PVT. LTD.	9,618.63	
			TDS DEDUCTED BY UNION BANK OF INDIA	999,090.00	
			TDS DEDUCTED BY VASAI JANATA SAH. BANK	31,230.00	
			TDS DEDUCTED BY VASAI VIKAS SAH. BANK	37,288.00	1,162,056.63
			<b>CASH AND BANK BALANCE AS ON 31/3/2021</b>		
			Cash	9,097.63	
			Kotak Mahindra Bank	39,992,531.33	
			Union Bank Flexi Deposit A/c	103,988,682.00	
			Union Bank of India A/c 1031	-11,115,360.59	
			Union Bank of India A/c 1857	203,533.13	
			SAE India Collegiate Club of VCET	68,421.00	133,146,904.50
		<b>316,552,366.75</b>			<b>316,552,366.75</b>

(M.R. Padhye & Co.)  
Chartered Accountant



Shri. Madhukar N. Mohol  
SECRETARY

Dr. Harish V. Yankudre  
PRINCIPAL

29 SEP 2022

**VIDYAVARDHINI'S COLLEGE OF ENGINEERING & TECHNOLOGY**

**K.T.Marg, Vasai Road (W), Dist-Thane, Pin. 401 202.**

Calculation of Depreciation for the 2021-22.

F.Y.	Head	Depreciation Rate (%)	Opening Balance	Add during the year		Deletion	Depreciation		Total Depreciation	Closing Balance
				Before 30/9	After 30/9		Before 30/9	After 30/9		
2021 - 22	Lab and Equipment	15	15317736	165743	3287712	0	2322522	246578	2,569,100	16202091
	Computer	40	10678728	542000	87495	0	4488291	17499	4,505,790	6802433
	Library Books	40	430957	0	200162	0	172383	40032	212,415	418704
	Furniture, Fixtures & Fittings	10	24201787	830600	2323580	0	2503239	116179	2,619,418	24736549
	Motot Car	15	0	0	3126525	0	0	234489	234,489	2892036
	<b>TOTAL</b>			50,629,208	1,538,343	9,025,474	-	9,486,435	654,777	10,141,212

(M.R. Padhye & Co.)  
Chartered Accountant



Shri. Madhukar N. Mohol  
SECRETARY

Dr. Harish V. Vankudre  
PRINCIPAL

29 SEP 2022

2020-21

## VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY

Audit Report 2020-21

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2021.

EXPENDITURE	AMOUNT (RS.)	AMOUNT (RS.)	INCOME	AMOUNT (RS.)	AMOUNT (RS.)
<b>To SALARY</b>			By Tuition Fee		150,960,935.00
Teaching	84,153,531.00		By Income from Conducting Test		107,090.00
Non-Teaching	36,155,933.00		By Income from University Fee		973,939.00
Employer's Provident Fund	3,863,909.00		By Interest		10,993,654.00
Remuneration	310,598.00		By Miscellaneous Income		837,624.50
Honarium	273,708.00				
CM Cares Fund Covid-19	206,188.00	124,963,867.00			
<b>To Establishment Expenses</b>			Excess of Expenditure over Income		2154998.57
Advertisement	121,917.00				
Audit fee	115,050.00				
Bank Charges	5,246.07				
Building Colour	6,078,432.00				
Electricity Charges	3,201,859.00				
Gardening Expenditure	35,957.00				
Incubation Expences	108,280.00				
Insurance	133,621.00				
Interest on TDs	5,270.00				
Internet charges	486,094.00				
IT and PF Return Charges	31,627.00				
Lab Consumables	64,053.00				
Lab Development and Classroom Renovation	1,942,797.00				
Maintenance	1,795,590.00				
Membership to Un-aided College Association	29,500.00				
Municipal Tax	186,727.00				
News Paper & Magazines & Journals	812,553.00				
Pat Center Expences	531,217.00				
Petrol, Oil and Diesel	27,093.00				
Plumbing Work	6,337.00				
PM Cares Fund Covid-19	500,000.00				
Postage and Telegram	6,395.00				
Printing	47,727.00				
Profession Chages	965,000.00				
Security Charges	700,566.00				
Seminar A/c	68,378.00				
Software Expences	766,920.00				
Staff and Parents Meeting Expences	83,718.00				
Staff Welfare	71,746.00				
Stationery	335,767.00				
Student Activity and Sports	190,600.00				
Research and Development	70,534.00				
Telephone Charges	68,504.00				
Travelling Allowances	48,046.00				
VCET Scholarship	299,304.00				
Water Charges	12,000.00	19,956,425.07			
<b>Total c/f</b>		144,920,292.07	<b>Total c/f</b>		166,028,251.07





**VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY**  
**INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2021.**

EXPENDITURE	AMOUNT (RS.)	AMOUNT (RS.)	INCOME	AMOUNT (RS.)	AMOUNT (RS.)
<b>Total b/f</b>		144,920,292.07	<b>Total b/f</b>		166,028,251.07
<b>To Fees paid to University/DTE/AICTE/FRA</b>					
Affiliation Fee	714,000.00				
AICTE / NBA	1,416,035.00				
Directorate of Technical Education	90000.00				
Fees Regulating Authority	144400.00	2,364,435.00			
<b>To Infrastructure Reimbursement</b>		9,070,000.00			
<b>To Depreciation</b>		9,673,524.00			
		<b>166,028,251.07</b>			<b>166,028,251.07</b>

*APL*  
15/12/21  
(M.R. Padhye & Co.)  
Chartered Accountants



*M. Mohol*  
Shri. Madhukar N. Mohol  
SECRETARY

*Dr. Harish V. Vankudre*  
Dr. Harish V. Vankudre  
PRINCIPAL

**VIDYAVARDHINI COLLEGE OF ENGINEERING AND TECHNOLOGY, VASAI ROAD**  
**BALANCE SHEET AS ON 31<sup>ST</sup> MARCH, 2021.**

LIABILITIES	2020-21 AMOUNT (RS.)	2020-21 AMOUNT (RS.)	ASSETS	2020-21 AMOUNT (RS.)	2020-21 AMOUNT (RS.)
<b>CAUTION MONEY DEPOSIT</b>			<b>LAB AND EQUIPMENT</b>		
As per last year B/s	3,451,250.00		As per last year B/s	18,020,866.00	
Add:- Admitted during the year	266,500.00		Add:- Purchased during the year	0.00	
	3,717,750.00			18,020,866.00	
Less : Refund during the year	39,000.00	3,678,750.00	Less : Depreciation @ 15%	2,703,130.00	15,317,736.00
<b>DEVELOPMENT AND CAPITAL FUND</b>			<b>FURNITURE, FIXTURES AND FITTINGS</b>		
As per last year B/s	100,207,575.75		As per last year B/s	26,890,874.00	
Add:- Admitted during the year	17,799,851.00		Add:- Purchased during the year	0.00	
	118,007,426.75			26,890,874.00	
Less : Refund during the year	194,380.00	117,813,046.75	Less : Depreciation @ 10%	2,689,087.00	24,201,787.00
<b>INCOME AND EXPENDITURE A/C</b>			<b>LIBRARY BOOKS</b>		
Surplus as per Last Year B/S	93,534,096.28		As per last year B/s	703,533.00	
Add : Excess of Income over Expenditure	-2,154,998.57	91,379,097.71	Add:- Purchased during the year	11,046.00	
				714,579.00	
<b>CURRENT LIABILITIES</b>			Less : Depreciation @ 40%	283,622.00	430,957.00
Salary Payable	24,956,528.00				
Amount Payable To Vidyavardhini	5,387,481.00		<b>COMPUTERS AND PERIPHERALS</b>		
Cheque Cancelled due to Expiry	4,377,543.00		As per last year B/S	4,304,913.00	
Deposits	430,000.00		Add: Purchased during the year	10,371,500.00	
Fees Payable to Fees Regulating Authority	144,400.00			14,676,413.00	
Fees Payable to University of Mumbai	525,400.00		Less: Depreciation @40%	3,997,685.00	10,678,728.00
Remuneration payable to Staff	955,352.00				
Scholarship A/c	54,558,351.50		<b>FIXED DEPOSIT</b>		
Tax Deducted at Source	-16,172.00		As per last year B/s	17,405,030.00	
Profession Tax	-17,875.00		Add: Additional During the year	3,727,989.00	
Income Tax	7,225,000.00	98,526,208.50		21,133,019.00	
			Less: Matured / Trf. To Gratuity Reserve	13,372,038.00	7,760,981.00
			<b>ACCURED INTEREST</b>		1,040,442.00
<b>RESERVE AND PROVISION</b>			<b>Fixed Deposit Reserve for Gratuity</b>		
Gratuity Fund ( Balance as per last year B/S)	30,072,742.00		As per last year B/s	28,400,577.58	
Add: Provision made during the year	4,074,625.00		Add: Additional During the year	14,691,503.00	
	34,147,367.00			43,092,080.58	
Less: Gratuity paid during the year	2,585,648.00	31,561,719.00	Less: Matured / Trf. To Gratuity Reserve	11,923,389.00	31,168,691.58
<b>RESERVE FUND</b>			<b>FEE RECEIVABLE</b>		12,475,281.86
Balance as per last year B/s		3,700,000.00	<b>SCHOLAESHIP RECEIVABLE</b>		47,325,161.00
<b>Total c/f</b>		<b>346,653,821.96</b>	<b>Total c/f</b>		<b>150,399,765.44</b>



**VIDYAVARDHINI COLLEGE OF ENGINEERING AND TECHNOLOGY, VASAI ROAD**

**BALANCE SHEET AS ON 31<sup>ST</sup> MARCH, 2021.**

LIABILITIES	2020-21 AMOUNT (RS.)	2020-21 AMOUNT (RS.)	ASSETS	2020-21 AMOUNT (RS.)	2020-21 AMOUNT (RS.)
<b>Total b/f</b>		<b>346,658,821.96</b>	<b>Total b/f</b>		<b>150,399,765.44</b>
<b>STUDENT ASSOCIATION</b>			<b>Development Fund with Vidyavardhini</b>		
VCET CESA A/C.	24,198.00		As per last year B/s		11,798,500.00
VCET IEEE A/C.	103,705.46		Advance to Employee		6,991,700.00
VCET IETE A/C.	67,104.45		<b>TDS TO BE RECEIVE FROM VIDYAVARDHINI</b>		<b>3,820,802.04</b>
VCET ISA STUDENT CHAPTER	83,623.33		TDS DEDUCTED BY AXIS BANK	22,632.00	
VCET SAE COLLEGIATE CLUB	247.00		TDS DEDUCTED BY INNOVATIVE INDIA PVT. LTD.	210.00	
VCET STUDENTS COUNCIL	212,644.00		TDS DEDUCTED BY KOTAK MAHINDRA BANK	61,988.00	
VCET VMEA A/C.	45,293.00		TDS DEDUCTED BY M/S. SAN PRINTS PVT. LTD.	9,618.63	
		536,815.24	TDS DEDUCTED BY UNION BANK OF INDIA	357,287.00	
			TDS DEDUCTED BY VASAI JANATA SAH. BANK	31,230.00	
			TDS DEDUCTED BY VASAI VIKAS SAH. BANK	37,288.00	520,253.63
			<b>CASH AND BANK BALANCE AS ON 31/3/2021</b>		
			Cash	3,652.63	
			Kotak Mahindra Bank	37,451,251.01	
			Union Bank Flexi Deposit A/c	145,165,000.00	
			Union Bank of India A/c 1031	-14,588,990.08	
			Union Bank of India A/c 1857	5,567,278.53	
			SAE India Collegiate Club of VCET	66,424.00	173,664,616.09
		<b>347,195,637.20</b>			<b>347,195,637.20</b>

*APL*  
15/1/21

(M.R. Padhye & Co.)  
Chartered Accountants



*Madhukar*

Shri. Madhukar N. Mohol  
SECRETARY

*Dr. Harish V. Vankudre*

Dr. Harish V. Vankudre  
PRINCIPAL



2020-2021

VIDYAVARDHINI'S COLLEGE OF ENGINEERING & TECHNOLOGY  
K.T.Marg, Vasai Road (W), Dist-Thane, Pin. 401 202.

Calculation of Depreciation for the 2020-21.

F.Y.	Head	Depreciat ion Rate	Opening Balance	Add during the year		Deletion	Depreciation		Total Depreciation	Closing Balance
				Before 30/9	After 30/9		Before 30/9	After 30/9		
2020 - 21	Lab and Equipment	15	18020866	0	0	0	2703130	0	2,703,130	15317736
	Computer	40	4304913	1007100	9364400	0	2124805	1872880	3,997,685	10678728
	Library Books	40	703533	0	11046	0	281413	2209	283,622	430957
	Furniture, Fixtures & Fittings	10	26890874	0	0	0	2689087	0	2,689,087	24201787
	<b>TOTAL</b>		<b>49,920,186</b>	<b>1,007,100</b>	<b>9,375,446</b>	<b>-</b>	<b>7,798,436</b>	<b>1,875,089</b>	<b>9,673,524</b>	<b>50,629,208</b>

(M.R. Padhye & Co.)  
Chartered Accountant



Shri. Madhukar N. Mohol  
SECRETARY

Dr. Harish V. Vankudre  
PRINCIPAL

2019-20

## VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY

Audit Report 2019-20

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2020.

EXPENDITURE	AMOUNT (RS.)	AMOUNT (RS.)	INCOME	AMOUNT (RS.)	AMOUNT (RS.)
<b>To SALARY</b>					
Teaching	80,634,491.00		By Tuition Fee		151,213,180.00
Non-Teaching	32,495,146.00		By Gymkhana Fees		692,837.00
Employer's Provident Fund	4,914,755.00		By Income from Conducting Test		127,020.00
Remuneration	1,079,297.00		By Interest		12,354,992.00
Honararium	312,148.00	119,435,837.00	By Miscellaneous Income		951,311.54
<b>To Establishment Expenses</b>					
Advertisement	126,368.00				
Audit fee	131,480.00				
Bank Charges	16,989.57				
Building Colour	1,160,832.00				
Electricity Charges	5,261,590.00				
Gardening Expenditure	120,000.00				
Incubation Expences	90,538.00				
Insurance	87,154.00				
Internet charges	781,827.00				
IT and PF Return Charges	53,500.00				
Lab Consumables	392,576.00				
Lab Development and Classroom Renovation	3,148,485.00				
Maintenance	2,506,139.00				
Membership to Un-aided College Association	34,000.00				
Municipal Tax	185,219.00				
News Paper & Magazines & Journals	1,056,611.00				
Pat Center Expences	341,106.00				
Petrol, Oil and Diesel	26,558.00				
Plumbing Work	19,736.00				
Postage and Telegram	4,181.00				
Printing	641,292.00				
Profession Chages	325,000.00				
Research and Development	370,694.00				
Security Charges	710,478.00				
Seminar A/c	95,690.00				
Software Exponcess	458,759.00				
Staff and Parents Meeting Expences	428,008.00				
Staff Welfare	121,870.00				
Stationery	813,596.00				
Student Activity and Sports	2,483,530.00				
Telephone Charges	63,093.00				
Travelling Allowances	100,376.00				
Water Charges	12,000.00	22,169,775.57			
<b>Total c/f</b>		141,605,612.57	<b>Total c/f</b>		165,339,340.54



**VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY**

**INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH,2020.**

EXPENDITURE	AMOUNT (RS.)	AMOUNT (RS.)	INCOME	AMOUNT (RS.)	AMOUNT (RS.)
<b>Total b/f</b>		141,605,612.57	<b>Total b/f</b>		165,339,340.54
<b>To Fees paid to University/DTE/AICTE</b>					
Affiliation Fee	409,500.00				
AICTE / NBA	240,000.00				
Fees Regulating Authority	289700.00				
University of Mumbai	956995.00	1,896,195.00			
<b>To Infrastructure Reimbursement</b>		7,500,000.00			
<b>To Depreciation</b>		9,365,039.00			
<b>To Excess of Income over Expenditure</b>		4,972,493.97			
		<b>165,339,340.54</b>			<b>165,339,340.54</b>

*ASL*

(M.R. Padhye & Co.)  
Chartered Accountants

26 SEP 2020



*M. Mohol*

Shri. Madhukar N. Mohol  
SECRETARY

*Dr. Harish V. Vankudre*

Dr. Harish V. Vankudre  
PRINCIPAL



**VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY, VASAI ROAD**

**BALANCE SHEET AS ON 31<sup>ST</sup> MARCH, 2020.**


<b>LIABILITIES</b>	<b>2019-20 AMOUNT (RS.)</b>	<b>2019-20 AMOUNT (RS.)</b>	<b>ASSETS</b>	<b>2019-20 AMOUNT (RS.)</b>	<b>2019-20 AMOUNT (RS.)</b>
<b><u>CAUTION MONEY DEPOSIT</u></b>			<b><u>LAB AND EQUIPMENT</u></b>		
As per last year B/s	3,327,250.00		As per last year B/s	20,867,188.00	
Add:- Admitted during the year	217,250.00		Add:- Purchased during the year	312,522.00	
	3,544,500.00			21,179,710.00	
Less : Refund during the year	93,250.00	3,451,250.00	Less : Depreciation @ 15%	3,158,844.00	18,020,866.00
<b><u>DEVELOPMENT AND CAPITAL FUND</u></b>			<b><u>FURNITURE, FIXTURES AND FITTINGS</u></b>		
As per last year B/s	80,519,866.00		As per last year B/s	29,768,997.00	
Add:- Admitted during the year	20,251,984.75		Add:- Purchased during the year	108,835.00	
	100,771,850.75	100,207,575.75		29,877,832.00	
Less : Refund during the year	564,275.00		Less : Depreciation @ 10%	2,986,958.00	26,890,874.00
<b><u>INCOME AND EXPENDITURE A/C</u></b>			<b><u>LIBRARY BOOKS</u></b>		
Surplus as per Last Year B/S	88,561,602.31		As per last year B/s	735,078.00	
Add : Excess of Income over Expenditure	4,972,493.97	93,534,096.28	Add:- Purchased during the year	355,706.00	
				1,090,784.00	
			Less : Depreciation @ 40%	387,251.00	703,533.00
<b><u>CURRENT LIABILITIES</u></b>					
Amount Payable To Vidyavardhini	4,349,058.00		<b><u>COMPUTERS AND PERIPHERALS</u></b>		
ARC Remuneration Payable to staff	166,650.00		As per last year B/S	6,342,198.00	
Cheque Cancelled due to Expiry	4,376,948.00		Add: Purchased during the year	794,701.00	
Deposit	430,000.00			7,136,899.00	
Employee's Provident Fund A/c.	24,360.00		Less: Depreciation @40%	2,831,986.00	4,304,913.00
Remuneration payable to Staff	1,280,426.00	48,216,449.25			
Scholarship A/c	37,584,970.25		<b><u>FIXED DEPOSIT</u></b>		
T. D. S.	4,037.00		As per last year B/s	16,551,131.00	
			Add: Additional During the year	853,899.00	17,405,030.00
<b><u>RESERVE AND PROVISION</u></b>					
<b>Gratuity Fund</b> ( Balance as per last year B/S)	27,016,774.00		<b>Fixed Deposit Reserve for Gratuity</b>		
Add: Provision made during the year	3,677,148.00		As per last year B/s	27,328,329.58	
	30,693,922.00	30,072,742.00	Add: Additional During the year	1,072,248.00	28,400,577.58
Less: Gratuity paid during the year	621,180.00				
<b><u>RESERVE FUND</u></b>					
Balance as per last year B/s		3,700,000.00			
<b>Total c/f</b>		<b>279,182,113.28</b>	<b>Total c/f</b>		<b>95,725,793.58</b>




**VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY, VASAI ROAD**

**BALANCE SHEET AS ON 31<sup>ST</sup> MARCH, 2020.**

LIABILITIES	2019-20 AMOUNT (RS.)	2019-20 AMOUNT (RS.)	ASSETS	2019-20 AMOUNT (RS.)	2019-20 AMOUNT (RS.)
<b>Total b/f</b>		<b>279,182,113.28</b>	<b>Total b/f</b>		<b>95,725,793.58</b>
			<b>Development Fund with Vidyavardhini</b>		
			As per last year B/s		11,798,500.00
			ADVANCE TO EMPLOYEE		320,000.00
			M/S. SAN PRINTS PVT. LTD.		76,899.08
			ACCURED INTEREST		159,750.00
			<b>TDS TO BE RECEIVE FROM VIDYAVARDHINI</b>		3,162,334.00
			TDS DEDUCTED BY AXIS BANK	72,275.00	
			TDS DEDUCTED BY CAREER TECHNOLOGIES PVT. LTD.	450.00	
			TDS DEDUCTED BY IDP EDUCATION INDIA PVT. LTD.	600.00	
			TDS DEDUCTED BY KOTAK MAHINDRA BANK	98,700.00	
			TDS DEDUCTED BY HINDUSTAN PETROLEUM LTD.	400.00	
			TDS DEDUCTED BY M/S. SAN PRINTS PVT. LTD.	10,636.96	
			TDS DEDUCTED BY NEW INDIA ASSURANCE CO.	1,000.00	
			TDS DEDUCTED BY UNION BANK OF INDIA	354,729.00	
			TDS DEDUCTED BY VASAI JANATA SAH. BANK	42,778.00	581,568.96
			<b>CASH AND BANK BALANCE AS ON 31/3/2019</b>		
			Cash	4,435.63	
			Kotak Mahindra Bank	102,174,745.56	
			Union Bank Flexi Deposit A/c	66,095,000.00	
			Union Bank of India A/c 1031	-657,828.94	
			Union Bank of India A/c 1857	276,729.65	
			SAE India Collegiate Club of VCET	1,001.00	167,894,082.90
		<b>279,718,928.52</b>			<b>279,718,928.52</b>

  
**(M.R. Padhye & Co.)**  
 Chartered Accountant  
**26 SEP 2020**



  
**Shri. Madhukar N. Mohol**  
 SECRETARY

  
**Dr. Harish V. Vankudre**  
 PRINCIPAL

2019-2020

**VIDYAVARDHINI'S COLLEGE OF ENGINEERING & TECHNOLOGY**  
K.T.Marg, Vasai Road (W), Dist-Thane, Pin. 401 202.  
Calculation of Depreciation for the 2019-20.

F.Y.	Head	Depreciat ion Rate	Opening Balance	Add during the year		Deletion	Depreciation		Total Depreciation	Closing Balance
				Before 30/9	After 30/9		Before 30/9	After 30/9		
2019 - 20	Lab and Equipment	15	20867188	71021	241501	0	3140731	18113	3,158,843.93	18020866
	Computer	40	6342198	680831	113870	0	2809212	22774	2,831,985.60	4304913
	Library Books	40	735078	110395	245311	0	338189	49062	387,251.40	703533
	Furniture, Fixtures & Fittings	10	29768997	92335	16500	0	2986133	825	2,986,958.20	26890874
	<b>TOTAL</b>			<b>57,713,461</b>	<b>954,582</b>	<b>617,182</b>	<b>-</b>	<b>9,274,265</b>	<b>90,774</b>	<b>9,365,039</b>

*APL*

(M.R. Padhye & Co.)  
Chartered Accountant

26 SEP 2020



*M. Mohol*

Shri. Madhukar N. Mohol  
SECRETARY

*Dr. Harish V. Vankudre*

Dr. Harish V. Vankudre  
PRINCIPAL



2018-19

## VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY

Audit Report 2018-19

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2019.

EXPENDITURE	AMOUNT (RS.)	AMOUNT (RS.)	INCOME	AMOUNT (RS.)	AMOUNT (RS.)
<b>To SALARY</b>					
Teaching	82,657,074.00		By Tuition Fee		134,641,005.00
Non-Teaching	32,218,649.00		By Tuition Fee Recd. From DSW for 2017 - 18.		18,000,000.00
Employer's Provident Fund	3,917,739.00		By Examination Fee		2,470,132.00
Remuneration	993,182.00		By Gymkhana Fees		746,400.00
Honararium	414,008.00	120,200,652.00	By Income from Conducting Test		435,990.56
			By Interest		12,208,003.00
			By Miscellaneous Income		1,634,088.36
<b>To Establishment Expenses</b>					
Advertisement	49,393.00		Excess of Expenditure over Income		780475.15
Audit fee	91,450.00				
Bank Charges	4,996.07				
Building Colour	2,892,180.00				
Electricity Charges	6,256,125.00				
Gardening Expenditure	142,044.00				
Goods and Service Tax	86,338.00				
Incubation Expences	60,610.00				
Insurance	81,089.00				
Interest on TDS	180.00				
Internet charges	835,213.00				
IT and PF Return Charges	48,000.00				
Lab Consumables	441,455.00				
Lab Development and Renovation	7,175,003.00				
Maintenance	2,443,303.00				
Membership to Un-aided College Association	25,000.00				
Municipal Tax	185,069.00				
News Paper & Magazines & Journals	916,586.00				
Pat Center Expences	692,920.00				
Petrol, Oil and Diesel	29,744.00				
Plumbing Work	94,203.00				
Postage and Telegram	4,196.00				
Printing	677,642.00				
Remuneration Exam	1,770,356.00				
Research and Development	361,879.00				
Security Charges	708,000.00				
Seminar A/c	17,294.00				
Staff and Parents Meeting Expences	482,917.00				
Staff Dress	46,400.00				
Staff Welfare	84,117.00				
Stationery	713,597.00				
Student Activity and Sports	2,173,298.00				
Telephone Charges	62,375.00				
Transportation Charges	3,500.00				
Travelling Allowances	202,003.00				
Water Charges	15,000.00	29,873,475.07			
<b>Total c/f</b>		<b>150,074,127.07</b>	<b>Total c/f</b>		<b>170,916,094.07</b>



**VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY**

**INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2019.**

EXPENDITURE	AMOUNT (RS.)	AMOUNT (RS.)	INCOME	AMOUNT (RS.)	AMOUNT (RS.)
<b>Total b/f</b>		150,074,127.07	<b>Total b/f</b>		170,916,094.07
<b>To Fees paid to University/DTE/AICTE</b>					
Affiliation Fee	331,500.00				
AICTE + NBA	155,000.00				
Fees Regulating Authority	260120.00				
University of Mumbai	805465.00	1,552,085.00			
<b>To Infrastructure Reimbursement</b>		8,500,000.00			
<b>To Depreciation</b>		10,789,882.00			
		<b>170,916,094.07</b>			<b>170,916,094.07</b>

  
**(M.R. Padhye & Co.)**  
 Chartered Accountant



  
**Shri. Madhukar N. Mohol**  
 SECRETARY

  
**Dr. Harish V. Vankudre**  
 PRINCIPAL

VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY, VASAI ROAD

BALANCE SHEET AS ON 31<sup>ST</sup> MARCH, 2019.

LIABILITIES	2018-19 AMOUNT (RS.)	2018-19 AMOUNT (RS.)	ASSETS	2018-19 AMOUNT (RS.)	2018-19 AMOUNT (RS.)
<b>CAUTION MONEY DEPOSIT</b>			<b>LAB AND EQUIPMENT</b>		
As per last year B/s	3,130,250.00		As per last year B/s	16,113,394.00	
Add:- Admitted during the year	267,500.00		Add:- Purchased during the year	8,061,814.00	
	3,397,750.00			24,175,208.00	
Less : Refund during the year	70,500.00	3,327,250.00	Less : Depreciation @ 15%	3,308,020.00	20,867,188.00
<b>DEVELOPMENT AND CAPITAL FUND</b>			<b>FURNITURE, FIXTURES AND FITTINGS</b>		
As per last year B/s	65,610,477.00		As per last year B/s	20,790,243.00	
Add:- Admitted during the year	15,466,526.00		Add:- Purchased during the year	12,032,073.00	
	81,077,003.00			32,822,316.00	
Less : Refund during the year	557,137.00	80,519,866.00	Less : Depreciation @ 10%	3,053,319.00	29,768,997.00
<b>INCOME AND EXPENDITURE A/C</b>			<b>LIBRARY BOOKS</b>		
Surplus as per Last Year B/S	89,342,077.46		As per last year B/s	959,746.00	
Less : Excess of Expenditure over Income	780,475.15	88,561,602.31	Add:- Purchased during the year	214,196.00	
				1,173,942.00	
<b>CURRENT LIABILITIES</b>			Less : Depreciation @ 40%	438,864.00	735,078.00
ARC Remuneration Payable to staff	205,480.00		<b>COMPUTERS AND PERIPHERALS</b>		
Cheque Cancelled due to Expiry	4,001,255.00		As per last year B/S	6,388,855.00	
Deposit	400,000.00		Add: Purchased during the year	3,943,022.00	
Employee's Provident Fund A/c.	444,586.00			10,331,877.00	
Remuneration payable to Staff	435,991.00		Less: Depreciation @40%	3,989,679.00	6,342,198.00
Scholarship A/c	37,584,870.25		<b>FIXED DEPOSIT</b>		
Electrical Charges	2,420,816.00	45,492,998.25	As per last year B/s	27,238,766.00	
<b>RESERVE AND PROVISION</b>			Add: Additional During the year	1,636,643.00	
<b>Gratuity Fund</b> ( Balance as per last year B/S)	26,054,892.00			28,875,409.00	
Add: Provision made during the year	3,621,568.00		Less: Matured / Transferred to Grauity Reserve	12,324,278.00	16,551,131.00
	29,676,460.00		<b>Fixed Deposit Reserve for Gratuity</b>		
Less: Gratuity paid during the year	2,659,686.00	27,016,774.00	As per last year B/s	25,173,799.58	
<b>RESERVE FUND</b>			Add: Additional During the year	2,154,530.00	27,328,329.58
Balance as per last year B/s		3,700,000.00			
<b>Total c/f</b>		<b>248,618,490.56</b>	<b>Total c/f</b>		<b>101,592,921.58</b>





**VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY, VASAI ROAD**  
**BALANCE SHEET AS ON 31<sup>ST</sup> MARCH, 2019.**

LIABILITIES	2018-19 AMOUNT (RS.)	2018-19 AMOUNT (RS.)	ASSETS	2018-19 AMOUNT (RS.)	2018-19 AMOUNT (RS.)
<b>Total b/f</b>		<b>248,618,490.56</b>	<b>Total b/f</b>		<b>101,592,921.58</b>
<b><u>STUDENT ASSOCIATION</u></b>			<b><u>ACCURED INTEREST ON FD</u></b>		198,110.00
VCET CESA A/C.	24,198.00		<b><u>TDS TO BE RECEIVE FROM VIDYAVARDHINI</u></b> (Annexture A)		3,162,334.00
VCET IEEE A/C.	103,705.46		<b><u>Development Fund with Vidyavardhini</u></b> As per last year B/s		11,798,500.00
VCET IETE A/C.	67,104.45		<b><u>CASH AND BANK BALANCE AS ON 31/3/2019</u></b>		
VCET ISA STUDENT CHAPTER	83,623.33		Cash	5,511.63	
VCET SAE COLLEGIATE CLUB	247.00		Kotak Mahindra Bank	47,635,767.26	
VCET STUDENTS COUNCIL	212,644.00		Union Bank Flexi Deposit A/c	88,295,000.00	
VCET VMEA A/C.	45,293.00		Union Bank of India A/c 1031	-4,705,455.54	
		536,815.24	Union Bank of India A/c 1857	1,172,616.87	132,403,440.22
		<b>249,155,305.80</b>			<b>249,155,305.80</b>

  
**(M.R. Padhye & Co.**  
 Chartered Accountant



  
**Shri. Madhukar N. Mohol**  
 SECRETARY

  
**Dr. Harish V. Vankudre**  
 PRINCIPAL

2018-2019

**VIDYAVARDHINI'S COLLEGE OF ENGINEERING & TECHNOLOGY**  
**K.T.Marg, Vasai Road (W), Dist-Thane, Pin. 401 202.**

**Calculation of Depreciation for the 2018-19.**

F.Y.	Head	Depreciation Rate	Opening Balance	Add during the year		Deletion	Depreciation		Total Depreciation	Closing Balance
				Before 30/9	After 30/9		Before 30/9	After 30/9		
2018 - 19	Lab and Equipment	15	16113394	3818338	4243476	0	2989760	318261	3,308,020.50	20867188
	Computer	40	6388855	3227664	715358	0	3846608	143072	3,989,679.20	6342198
	Library Books	40	959746	60630	153566	0	408150	30713	438,863.60	735078
	Furniture, Fixtures & Fittings	10	20790243	7453814	4578259	0	2824406	228913	3,053,318.65	29768997
	<b>TOTAL</b>		<b>44,252,238</b>	<b>14,560,446</b>	<b>9,690,659</b>	<b>-</b>	<b>10,068,924</b>	<b>720,958</b>	<b>10,789,882</b>	<b>57,713,461</b>



(M.R. Padhye & Co.)  
Chartered Accountant



Shri. Madhukar N. Mohol  
SECRETARY



Dr. Harish V. Vankudre  
PRINCIPAL

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