



# Vidyavardhini's College of Engineering & Technology

Founder President Late Padmashri H. G. Vartak

Approved by AICTE, DTE Maharashtra and Affiliated to University of Mumbai  
NAAC accredited, 4 Programmes Accredited by NBA

## HEI Response to DVV Findings

**Criteria Number:** 4

**Criteria Name:** Infrastructure and Learning Resources

**Sub criteria Number:** 4.4.1

**Sub-criteria Name:** Maintenance of Campus Infrastructure


**4.4.1** Percentage expenditure incurred on maintenance of physical facilities and academic support facilities excluding salary component, during the last five years (INR in Lakhs).

**This document contains the supporting documents for DVV clarification.**

Following table summarizes the data required in clarification:

Sr. No.	Details	Page No.
1	Audited income and expenditure statement highlighting the items of expenditure incurred on maintenance of physical facilities and academic support facilities, duly certified by Principal and CA.	2-37



  
Dr. Harish Vankudre  
Principal

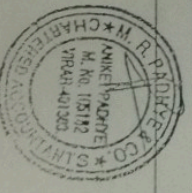
Audited Income and Expenditure Statement 2022-23

VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023.

EXPENDITURE	AMOUNT (RS.)	AMOUNT (RS.)	INCOME	AMOUNT (RS.)	AMOUNT (RS.)
To SALARY					
Teaching	101,181,892.00		By Tuition Fee		193,919,207.00
Non-Teaching	36,871,268.00		By Examination Fee		728,443.08
Employer's Provident Fund	4,225,007.00		By Income from Conducting Test		225,290.00
Remuneration	1,316,825.00		By Income from Sale of Asset		950,979.00
Honarium	607,507.00		By Income from University Fee		832,800.00
		144,202,499.00	By Interest		9,277,493.60
			By Miscellaneous Income		1,643,164.07
To Establishment Expenses					
Advertisement	218,806.00				
Audit fee	145,140.00				
Bank Charges	47,777.11				
Electricity Charges	4,729,625.00				
Gardening Expenditure	120,000.00				
Housekeeping Charges	1,064,927.00				
Incubation Expenses	521,080.00				
Insurance	191,326.00				
Internet charges	1,239,855.00				
IT and PF Return Charges	90,000.00				
Lab Consumables	372,122.00				
Lab Development and Classroom Renovation	953,823.00				
Maintenance	3,210,808.00				
Membership to Un-aided College Association	29,500.00				
Municipal Tax	231,172.00				
News Paper & Magazines & Journals	1,026,673.00				
Pat Center Expenses	1,217,562.00				
Petrol, Oil and Diesel	67,044.00				
Plumbing Work	81,920.00				
Postage and Telegram	3,510.00				
Printing	760,255.00				
Profession Chages	1,396,658.00				
Repairs of Building	1,765,824.00				
Research and Development	810,475.00				
Security Charges	903,627.00				
Seminar A/c	76,660.50				
Software Expengess	1,485,869.00				
Staff and Parents Meeting Expengess	503,906.00				
Staff Welfare	152,451.00				
Stationery	638,972.00				
Student Activity and Sports	2,893,086.00				
Telephone Charges	73,249.00				
Travelling Allowances	208,775.00				
Water Charges	12,000.00				
Total c/f		171,446,976.51	Total c/f		207,577,376.75

27 SEP 2023



4.4.1



VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2023.

EXPENDITURE	AMOUNT (RS.)	AMOUNT (RS.)	INCOME	AMOUNT (RS.)	AMOUNT (RS.)
Total b/f		171,446,976.61	Total b/f		207,577,376.75
To Fees paid to University/DTE/AICTE/FRA					
Affiliation Fee	2,032,000.00				
AICTE / NBA	635,010.00				
Directorate of Technical Education	182,250.00				
Fees Regulating Authority	448,407.00				
To Infrastructure Reimbursement		3,297,667.00			
To Depreciation		9,700,000.00			
To Excess of Income over expenditure		15,800,701.00			
		7,332,032.14			
		207,577,376.75			207,577,376.75

27 SEP 2023

*M.R. Padhye*  
 (M.R. Padhye & Co.)  
 Chartered Accountant

*Shri. Madhukar N. Mohol*  
 SECRETARY  
 Vidyavardhini's College of  
 Engineering & Technology  
 Vasai Road 401 202.

*Dr. Harish V. Vankudre*  
 PRINCIPAL







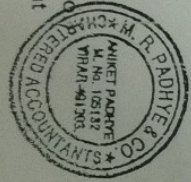
**VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY, VASAI ROAD**

**BALANCE SHEET AS ON 31<sup>ST</sup> MARCH, 2023.**

LIABILITIES	2022-23 AMOUNT (RS.)	2022-23 AMOUNT (RS.)	ASSETS	2022-23 AMOUNT (RS.)	2022-23 AMOUNT (RS.)
<b>Total b/f</b>		<b>367,974,245.56</b>	<b>Total b/f</b>		<b>122,804,603.23</b>
<b>STUDENT ASSOCIATION</b>			<b>FEE RECEIVABLE</b>		<b>3,420,727.00</b>
VCET CESA A/C.	24,198.00		RECEIVABLE FROM AIDED SECTION		928,546.00
VCET IEET A/C.	103,705.46		RECEIVABLE FROM POLYTECHNIC		3,352,068.00
VCET IETE A/C.	67,104.45		RECEIVABLE FROM UNAIDED SECTION.		414,927.00
VCET ISA STUDENTS CHAPTER	83,623.33		SCHOLARSHIP RECEIVABLE		84,965,304.50
VCET SAE COLLEGIATE CLUB	247.00				
VCET STUDENTS COUNCIL	212,644.00		<b>Development Fund with Vidyaavardhini</b>		<b>11,798,500.00</b>
VCET VMEA A/C.	45,293.00		As per last year B/s		<b>-5,879,197.96</b>
		<b>536,815.24</b>	<b>TDS TO BE RECEIVE FROM VIDYAVARDHINI</b>		
			TDS DEDUCTED BY AXIS BANK	22,632.00	
			TDS DEDUCTED BY HDFC BANK LTD.	8,072.60	
			TDS DEDUCTED BY INNOVATIVE INDIA PVT. LTD.	210.00	
			TDS DEDUCTED BY KOTAK MAHINDRA BANK	164,072.00	
			TDS DEDUCTED BY M/S. CONTENTSTACK INDIA PVT. LTD.	9,000.00	
			TDS DEDUCTED BY M/S. CORENTEGRA CONST. SERV. P. LTD.	850.00	
			TDS DEDUCTED BY M/S. EDUGUIDE OVERSEAS STUDIES PVT. LTD.	1,500.00	
			TDS DEDUCTED BY M/S. MERITTRAC SERVICES PVT. LTD.	16,800.00	
			TDS DEDUCTED BY M/S. SAN PRINTS PVT. LTD.	12,793.71	
			TDS DEDUCTED BY M/S. UNIQUEPOONAM HOMES LLP	1,041.00	
			TDS DEDUCTED BY M/S. VENSYSO INERA PVT. LTD.	7,602.00	
			TDS DEDUCTED BY UNION BANK OF INDIA	1,568,192.00	
			TDS DEDUCTED BY VASAI JANATA SAH. BANK	67,457.00	
			TDS DEDUCTED BY VASAI VIKAS SAH. BANK	67,610.00	
			<b>CASH AND BANK BALANCE AS ON 31/3/2023</b>		<b>1,947,832.31</b>
			Cash	14,810.63	
			Hdfc Bank Ltd. Flexi Deposit A/c.	20,000,000.00	
			Hdfc Bank Ltd.	31,831,521.00	
			Kotak Mahindra Bank	352,553.33	
			Union Bank Flexi Deposit A/c.	90,313,682.00	
			Union Bank of India A/c 1031.	1,649,596.92	
			Union Bank of India A/c 1857	575,972.38	
			SAE India Collegiate Club of VCET	19,614.46	
		<b>368,511,060.80</b>			<b>144,757,750.72</b>
					<b>368,511,060.80</b>

27 SEP 2023

*M.R. Padhye*  
 (M.R. Padhye & Co.)  
 Chartered Accountant



*Shri. Madhukar N. Mohol*  
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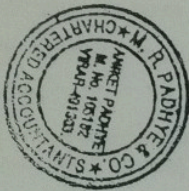


**VIDYAVARDHINI'S COLLEGE OF ENGINEERING & TECHNOLOGY**  
**K.T.Marg, Vasai Road (W), Dist-Thane, Pin. 401 202.**

Calculation of Depreciation for the 2022-23.

F.Y.	Head	Depreciation Rate (%)	Opening Balance	Add during the year		Deletion	Depreciation		Total Depreciation	Closing Balance
				Before 30/9	After 30/9		Before 30/9	After 30/9		
2022 - 23	Lab and Equipment	15	16202091	6656612	1435261	59021	3419952	107645	3,527,597	20707346
	Computer	40	6802433	11072734	1510624	0	7150067	302125	7,452,192	119333599
	Library Books	40	418704	443511	91620	0	344886	18324	363,210	590625
	Furniture, Fixtures & Fittings	10	24736549	9474819	12055208	0	3421137	602760	4,023,897	42242679
	Motot Car	15	2892036	0	0	0	433805	0	433,805	2458231
	<b>TOTAL</b>			<b>51,051,813</b>	<b>27,647,676</b>	<b>15,092,713</b>	<b>59,021</b>	<b>14,769,847</b>	<b>1,030,854</b>	<b>15,800,701</b>

(M.R. Padhye & Co.)  
Chartered Accountant



*APV*

Shri. Madhukar N. Mohol  
SECRETARY

SECRETARY

Vidyavardhini's College of  
Engineering & Technology  
Vasai Road 401 202.

Dr. Harish V. Vankudre  
PRINCIPAL

*Dr. Harish V. Vankudre*

27 SEP 2023



**FORM NO. 10B**

[See Rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

We have examined the balance sheet of **Vidyavardhini, Vasai, AAATV 2687 C** [name and PAN of the trust or institution or any university or other educational institution or any hospital or other medical institution] as at 31<sup>st</sup> March 2023 and the Income and Expenditure account or Profit and loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purposes of the audit.

In our opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at serial number 14 of the Annexure :

In our opinion and to the best of our information and according to explanations given to us, the particulars given in the Annexure are true and correct subject to following observations or qualifications\_

**NIL**

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named \* fund or trust or institution or university or other educational institution or hospital or other medical institution as on 31<sup>st</sup> March 2023 and
- (ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on 31<sup>st</sup> March 2023.

subject to the following observations/qualifications

**NIL.**

The prescribed particulars are annexed hereto.

Place: **VIRAR WEST**

Date: **26-Oct-2023**

For M R PADHYE & CO.

*APL*

**Aniket Mukund Padhye**

Partner, M. No. 105182

Firm reg No. 0138533W

3rd Floor, Lambodaraya Dheemahi, Near  
Saraswati School, Virar-West.

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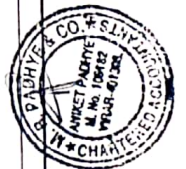




4.4.1

VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY  
INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2022.

EXPENDITURE	AMOUNT (RS.)	AMOUNT (RS.)	INCOME	AMOUNT (RS.)
<b>To SALARY</b>				155,555,397.00
Teaching	87,737,515.00		By Tuition Fee	599,715.60
Non-Teaching	33,764,238.00		By Income from Conducting Test	725,200.00
Employer's Provident Fund	3,723,501.00		By Income from University Fee	7,907,482.16
Remuneration	1,200,786.00		By Interest	1,302,792.72
Honarium	542,507.00	126,968,547.00	By Miscellaneous Income	861,1939.95
<b>To Establishment Expenses</b>			Excess of Expenditure over Income	
Advertisement	122,069.00			
Audit fee	147,500.00			
Bank Charges	30,937.89			
Building Colour	16,428.00			
Conference Expenditure	3,500.00			
Electricity Charges	3,356,688.00			
Gardening Expenditure	100,000.00			
Incubation Expenses	40,000.00			
Insurance	155,028.00			
Interest on TDs	103,410.00			
Internet charges	1,464,621.00			
IT and PF Return Charges	76,373.00			
Lab Consumables	114,717.00			
Lab Development and Classroom Renovation	13,355,259.00			
Maintenance	2,798,698.00			
Membership to Un-aided College Association	29,500.00			
Municipal Tax	188,309.00			
News Paper & Magazines & Journals	1,055,738.00			
Pat Center Expenses	66,753.00			
Petrol, Oil and Diesel	45,482.00			
Plumbing Work	54,000.00			
Postage and Telegram	7,325.00			
Printing	263,908.00			
Profession Charges	722,000.00			
Remuneration Exam	1,226,168.00			
Research and Development	201,878.00			
Security Charges	707,999.00			
Seminar A/c	28,884.00			
Software Expenses	549,012.00			
Staff and Parents Meeting Expenses	251,668.00			
Staff Dress	44,200.00			
Staff Welfare	358,893.00			
Stationery	330,338.00			
Student Activity and Sports	797,704.00			
Telephone Charges	85,520.00			
Travelling Allowances	80,812.00			
VCET Scholarship	76,565.00			
Water Charges	12,000.00	29,069,884.89		
<b>Total c/f</b>		156,038,431.89	<b>Total c/f</b>	174,702,527.63





JAYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2022.

EXPENDITURE	AMOUNT (RS.)	AMOUNT (RS.)	INCOME	AMOUNT (RS.)	AMOUNT (RS.)
Total b/f		156,038,431.89	Total b/f		174,702,527.63
To Fees paid to University/DTE/AICTE/FRA Affiliation Fee	619,000.00				
AICTE / NBA	-246,000.00				
Directorate of Technical Education	0.00				
Fees Regulating Authority	168300.00				
Fees paid to University	-1088416.26				
To Infrastructure Reimbursement		9,070,000.00			
To Depreciation		10,141,212.00			
		174,702,527.63			174,702,527.63

APL

(M.R. Padhye & Co  
Chartered Accountant

29 SEP 2022



Shri. Madhukar N. Mohol  
SECRETARY

*Madhukar*

Dr. Harish V. Varkudre  
PRINCIPAL

*Dr. Harish V. Varkudre*



**VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY, VASAI ROAD.  
BALANCE SHEET AS ON 31<sup>ST</sup> MARCH, 2022.**

LIABILITIES	2021-22 AMOUNT (RS.)	2021-22 AMOUNT (RS.)	ASSETS	2021-22 AMOUNT (RS.)	2021-22 AMOUNT (RS.)
<b>CAUTION MONEY DEPOSIT</b>			<b>LAB AND EQUIPMENT</b>		
As per last year B/s	3,678,750.00		As per last year B/s	15,317,736.00	
Add:- Admitted during the year	245,000.00		Add:- Purchased during the year	3,453,455.00	
	3,923,750.00		Less : Depreciation @ 15%	18,771,191.00	
Less : Refund during the year	66,000.00	3,857,750.00		2,569,100.00	16,202,091.00
<b>DEVELOPMENT AND CAPITAL FUND</b>			<b>FURNITURE, FIXTURES AND FITTINGS</b>		
As per last year B/s	117,813,046.75		As per last year B/s	24,201,787.00	
Add:- Admitted during the year	19,892,456.00		Add:- Purchased during the year	3,154,180.00	
	137,705,502.75		Less : Depreciation @ 10%	27,355,967.00	
Less : Refund during the year	277,640.00	137,427,862.75		2,619,418.00	24,736,549.00
<b>INCOME AND EXPENDITURE A/C</b>			<b>LIBRARY BOOKS</b>		
Surplus as per Last Year B/S	91,379,097.71		As per last year B/s	430,957.00	
Less : Excess of Income over Expenditure	8,611,939.95	82,767,157.76	Add:- Purchased during the year	200,162.00	
			Less : Depreciation @ 40%	631,119.00	
<b>CURRENT LIABILITIES</b>				212,415.00	418,704.00
Salary Payable	1,459,622.00		<b>COMPUTERS AND PERIPHERALS</b>		
Cheque Cancelled due to Expiry	4,634,396.00		As per last year B/S	10,678,728.00	
Deposits	430,000.00		Add: Purchased during the year	629,495.00	
Remuneration payable to Staff	1,556,035.80		Less: Depreciation @40%	11,308,223.00	
Scholarship A/c	48,911,440.20			4,505,790.00	6,802,433.00
Profession Tax	-200.00		<b>Motor Car</b>		
Tax Deducted at Source	2,522.00	56,993,816.00	Purchased during the year	3,126,525.00	
			Less: Depreciation @15%	234,489.00	2,892,036.00
<b>RESERVE AND PROVISION</b>			<b>FIXED DEPOSIT</b>		
Gratuity Fund ( Balance as per last year B/S)	31,561,719.00		As per last year B/s	7,760,981.00	
Add: Provision made during the year	3,687,547.00		Add: Additional During the year	150,000.00	
	35,249,266.00		Less: Matured / Trf. To Gratuity Reserve	7,910,981.00	
Less: Gratuity paid during the year	3,980,301.00	31,268,965.00	<b>ACCURED INTEREST</b>		
				0	7,910,981.00
<b>RESERVE FUND</b>					1,040,442.00
Balance as per last year B/s		3,700,000.00	Fixed Deposit Reserve for Gratuity		
			As per last year B/s	31,168,691.58	
			Add: Additional During the year	0.00	
			Less: Matured / Trf. To Gratuity Reserve	31,168,691.58	
				0.00	31,168,691.58
<b>Total c/f</b>		<b>316,015,551.51</b>	<b>Total c/f</b>		<b>91,171,927.58</b>





**VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY, VASAI ROAD**  
**BALANCE SHEET AS ON 31<sup>ST</sup> MARCH, 2022.**

LIABILITIES	2021-22 AMOUNT (RS.)	2021-22 AMOUNT (RS.)	ASSETS	2021-22 AMOUNT (RS.)	2021-22 AMOUNT (RS.)
<b>Total b/f</b>		<b>316,015,551.51</b>	<b>Total b/f</b>		<b>91,171,927.58</b>
<b>STUDENT ASSOCIATION</b>			<b>FEE RECEIVABLE</b>		14,355,807.00
VCET CESA A/C.	24,198.00		<b>SCHOLARSHIP RECEIVABLE</b>		60,936,369.00
VCET IEFE A/C.	103,705.46		<b>Development Fund with Vidyavardhini</b>		11,798,500.00
VCET IETE A/C.	67,104.45		As per last year B/s		150,000.00
VCET ISA STUDENT CHAPTER	83,623.33		Advances to Employee		3,820,802.04
VCET SAE COLLEGIATE CLUB	247.00				
VCET STUDENTS COUNCIL	212,644.00		<b>TDS TO BE RECEIVED FROM VIDYAVARDHINI</b>		
VCET VMEA A/C.	45,293.00	536,815.24	TDS DEDUCTED BY AXIS BANK	22,532.00	
			TDS DEDUCTED BY INNOVATIVE INDIA PVT. LTD.	210.00	
			TDS DEDUCTED BY KOTAK MAHINDRA BANK	61,588.00	
			TDS DEDUCTED BY M/S. SAN PRINTS PVT. LTD.	9,518.63	
			TDS DEDUCTED BY UNION BANK OF INDIA	999,090.00	
			TDS DEDUCTED BY VASAI JANATA SAH. BANK	31,230.00	1,162,056.63
			TDS DEDUCTED BY VASAI VIKAS SAH. BANK	37,288.00	
			<b>CASH AND BANK BALANCE AS ON 31/3/2021</b>		
			Cash	9,097.63	
			Kotak Mahindra Bank	39,992,531.33	
			Union Bank Flexi Deposit A/c	103,988,682.00	
			Union Bank of India A/c 1031	-11,115,360.59	
			Union Bank of India A/c 1857	203,533.13	
			SAE India Collegiate Club of VCET	68,421.00	133,146,904.50
		<b>316,552,366.75</b>			<b>316,552,366.75</b>

*AS*



(M.R. Padhye & Co.)  
Chartered Accountants

*M. Mohol*  
Shri. Madhukar N. Mohol  
SECRETARY

*[Signature]*  
Dr. Harish V. Vankudre  
PRINCIPAL

29 SEP 2022



**VIDYAVARDHINI'S COLLEGE OF ENGINEERING & TECHNOLOGY**  
**K.T.Marg, Vasai Road (W), Dist-Thane, Pin. 401 202.**

Calculation of Depreciation for the 2021-22.

F.Y.	Head	Depreciation Rate (%)	Opening Balance	Add during the year		Deletion	Depreciation		Total Depreciation	Closing Balance
				Before 30/9	After 30/9		Before 30/9	After 30/9		
2021 - 22	Lab and Equipment	15	15317736	165743	3287712	0	2322522	246578	2,569,100	16202091
	Computer	40	10678728	542000	87495	0	4488291	17499	4,505,790	6802433
	Library Books	40	430957	0	200162	0	172383	40032	212,415	418704
	Furniture, Fixtures & Fittings	10	24201787	830600	2323580	0	2503239	116179	2,619,418	24736549
	Motot Car	15	0	0	3126525	0	0	234489	234,489	2892036
	<b>TOTAL</b>		50,629,208	1,538,343	9,025,474	-	9,486,435	654,777	10,141,212	51,051,812



*(Signature)*  
**(M.R. Padhye & Co.)**  
 Chartered Accountant

*(Signature)*

**Shri. Madhukar N. Mohol**  
 SECRETARY

*(Signature)*

**Dr. Harish V. Vankudre**  
 PRINCIPAL

29 SEP 2022



Date: 29/09/2022

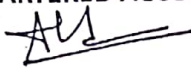
We have verified the Income & Expenditure account of VIDYAVARDHINI'S COLLEGE OF  
ENGINEERING & TECHNOLOGY, K.T.MARG, VASAI ROAD(WEST), DIST.:THANE,

PIN 401 202 for the period ended 31<sup>st</sup> March, 2022 with the relevant vouchers and have  
obtained all the information and explanation we have required. In our opinion the  
Income and expenditure account is correctly drawn up to the best of our information  
and explanation given to us and shown by the vouchers and other relevant papers. We  
have taken the receipts as correct.

In case of the Balance Sheet, the assets and liabilities show a true and fair view of the  
state of affairs of the unit as on 31st March, 2022.

This report is being issued on a stand alone basis.

FOR M.R. PADHYE & CO.  
CHARTERED ACCOUNTANTS

  
(ANIKET M.PADHYE)  
PARTNER

MEMB.NO.105182  
UDIN-22105182AWOPRL3301





SVAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY  
 INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2021.

EXPENDITURE	AMOUNT (RS.)	AMOUNT (RS.)	RECEIPTS	AMOUNT (RS.)	AMOUNT (RS.)
<b>To SALARY</b>					
Teaching	84,153,531.00		By Tuition Fee		150,960,935.00
Non-Teaching	36,155,933.00		By Income from Conducting Test		107,090.00
Employer's Provident Fund	3,863,909.00		By Income from University Fee		973,939.00
Remuneration	310,598.00		By Interest		10,993,664.00
Honarium	273,708.00		By Miscellaneous Income		837,624.50
CM Cares Fund Covid-19	206,188.00	124,963,867.00			
<b>To Establishment Expenses</b>			Excess of Expenditure over Income		2154998.57
Advertisement	121,917.00				
Audit fee	115,050.00				
Bank Charges	5,246.07				
Building Colour	6,078,432.00				
Electricity Charges	3,201,859.00				
Gardening Expenditure	35,957.00				
Incubation Expenses	108,280.00				
Insurance	133,621.00				
Interest on TDs	5,270.00				
Internet charges	486,094.00				
IT and PF Return Charges	31,627.00				
Lab Consumables	64,053.00				
Lab Development and Classroom Renovation	1,942,797.00				
Maintenance	1,795,590.00				
Membership to Un-aided College Association	29,500.00				
Municipal Tax	186,727.00				
News Paper & Magazines & Journals	812,553.00				
Pat Center Expenses	531,217.00				
Petrol, Oil and Diesel	27,093.00				
Plumbing Work	8,337.00				
PM Cares Fund Covid-19	500,000.00				
Postage and Telegram	6,395.00				
Printing	47,727.00				
Profession Charges	965,000.00				
Security Charges	700,566.00				
Seminar A/c	68,378.00				
Software Expenses	766,920.00				
Staff and Parents Meeting Expenses	83,718.00				
Staff Welfare	71,746.00				
Stationery	335,767.00				
Student Activity and Sports	190,600.00				
Research and Development	70,534.00				
Telephone Charges	68,504.00				
Traveling Allowances	48,046.00				
VCET Scholarship	299,304.00				
Water Charges	12,000.00				
Total c/f	144,920,292.07	19,956,425.07	Total c/f		166,028,251.07



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**YAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY**

**INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2021.**

EXPENDITURE	AMOUNT (RS.)	AMOUNT (RS.)	INCOME	AMOUNT (RS.)	AMOUNT (RS.)
Total b/f		144,920,292.07	Total b/f		166,028,251.07
To Fees paid to University/DTE/AICTE/FRA					
Affiliation Fee	714,000.00				
AICTE / NBA	1,416,035.00				
Directorate of Technical Education	90000.00				
Fees Regulating Authority	144400.00				
To Infrastructure Reimbursement					
		2,364,435.00			
To Depreciation					
		9,070,000.00			
		9,673,524.00			
		166,028,251.07			166,028,251.07

*APL*  
15/11/21  
(M.R. Padhye & Co.)  
Chartered Accountants



*M. Madhukar*  
Shri. Madhukar N. Mohol  
SECRETARY

*[Signature]*  
Dr. Harish V. Yankudre  
PRINCIPAL



**VIDYAVARDHINI COLLEGE OF ENGINEERING AND TECHNOLOGY, VASAI ROAD**  
**BALANCE SHEET AS ON 31<sup>ST</sup> MARCH, 2021.**

	2020-21 AMOUNT (RS.)	2020-21 AMOUNT (RS.)	ASSETS	2020-21 AMOUNT (RS.)	2020-21 AMOUNT (RS.)
<b>LIABILITIES</b>					
<b>CAUTION MONEY DEPOSIT</b>			<b>LAB AND EQUIPMENT</b>		
As per last year B/s	3,451,250.00		As per last year B/s	18,020,866.00	
Add:- Admitted during the year	266,500.00		Add:- Purchased during the year	0.00	
	3,717,750.00			18,020,866.00	
Less: Refund during the year	39,000.00		Less: Depreciation @ 15%	2,703,130.00	
		3,678,750.00			15,317,736.00
<b>DEVELOPMENT AND CAPITAL FUND</b>			<b>FURNITURE, FIXTURES AND FITTINGS</b>		
As per last year B/s	100,207,575.75		As per last year B/s	26,890,874.00	
Add:- Admitted during the year	17,799,851.00		Add:- Purchased during the year	0.00	
	118,007,426.75			26,890,874.00	
Less: Refund during the year	194,380.00		Less: Depreciation @ 10%	2,689,087.00	
		117,813,046.75			24,201,787.00
<b>INCOME AND EXPENDITURE A/C</b>			<b>LIBRARY BOOKS</b>		
Surplus as per Last Year B/S	93,534,096.28		As per last year B/s	703,533.00	
Add: Excess of Income over Expenditure	-2,154,998.57		Add:- Purchased during the year	11,046.00	
		91,379,097.71		714,579.00	
<b>CURRENT LIABILITIES</b>			Less: Depreciation @ 40%	293,622.00	
Salary Payable	24,956,528.00				430,957.00
Amount Payable To Vidyavardhini	5,387,481.00		<b>COMPUTERS AND PERIPHERALS</b>		
Cheque Cancelled due to Expiry	4,377,543.00		As per last year B/S	4,304,913.00	
Deposits	430,000.00		Add: Purchased during the year	10,371,500.00	
	144,400.00			14,676,413.00	
Fees Payable to Fees Regulating Authority	525,400.00		Less: Depreciation @40%	3,997,685.00	
Fees Payable to University of Mumbai	955,352.00				10,678,728.00
Remuneration payable to Staff	54,558,351.50		<b>FIXED DEPOSIT</b>		
Scholarship A/c	-16,172.00		As per last year B/s	17,405,030.00	
Tax Deducted at Source	-17,675.00		Add: Additional During the year	3,727,989.00	
Profession Tax	7,225,000.00			21,133,019.00	
Income Tax		98,526,208.50	Less: Matured / T.f. To Gratuity Reserve	13,372,038.00	
					7,760,981.00
			<b>ACCURED INTEREST</b>		
					1,040,442.00
<b>RESERVE AND PROVISION</b>			<b>Fixed Deposit Reserve for Gratuity</b>		
Gratuity Fund ( Balance as per last year B/S)	30,072,742.00		As per last year B/s	28,400,577.58	
Add: Provision made during the year	4,074,625.00		Add: Additional During the year	14,691,503.00	
	34,147,367.00			43,092,080.58	
Less: Gratuity paid during the year	2,585,648.00		Less: Matured / T.f. To Gratuity Reserve	11,923,389.00	
		31,561,719.00			31,168,691.58
<b>RESERVE FUND</b>			<b>FEE RECEIVABLE</b>		
Balance as per last year B/s		3,700,000.00	<b>SCHOLARSHIP RECEIVABLE</b>		
					12,475,281.86
					47,325,161.00
<b>Total c/f</b>		<b>346,658,821.96</b>	<b>Total c/f</b>		<b>150,399,765.44</b>





VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY, VASAI ROAD

BALANCE SHEET AS ON 31<sup>ST</sup> MARCH, 2021.

LIABILITIES	2020-21 AMOUNT (RS.)	2020-21 AMOUNT (RS.)	ASSETS	2020-21 AMOUNT (RS.)	2020-21 AMOUNT (RS.)
<b>Total b/f</b>		<b>346,658,821.95</b>	<b>Total b/f</b>		<b>150,399,765.44</b>
<b>STUDENT ASSOCIATION</b>			<u>Development Fund with Vidyavardhini</u>		
VCET CESA A/C.	24,198.00		As per last year B/s		11,798,500.00
VCET IEEE A/C.	103,705.46		Advance to Employee		6,991,700.00
VCET IETE A/C.	67,104.45		<b>TDS TO BE RECEIVE FROM VIDYAVARDHINI</b>		<b>3,820,802.04</b>
VCET ISA STUDENT CHAPTER	83,623.33		TDS DEDUCTED BY AXIS BANK	22,632.00	
VCET SAE COLLEGIATE CLUB	247.00		TDS DEDUCTED BY INNOVATIVE INDIA PVT. LTD.	210.00	
VCET STUDENTS COUNCIL	212,644.00		TDS DEDUCTED BY KOTAK MAHINDRA BANK	61,988.00	
VCET VMEA A/C.	45,293.00		TDS DEDUCTED BY M/S. SAN PRINTS PVT. LTD.	9,618.63	
		536,815.24	TDS DEDUCTED BY UNION BANK OF INDIA	357,287.00	
			TDS DEDUCTED BY VASAI JANATA SAH. BANK	31,230.00	
			TDS DEDUCTED BY VASAI VIKAS SAH. BANK	37,288.00	
			<b>CASH AND BANK BALANCE AS ON 31/3/2021</b>		
			Cash	3,652.63	
			Kotak Mahindra Bank	37,451,251.01	
			Union Bank Flexi Deposit A/c	145,165,000.00	
			Union Bank of India A/c 1031	-14,588,990.08	
			Union Bank of India A/c 1857	5,567,278.53	
			SAE India Collegiate Club of VCET	66,424.00	
		<b>347,195,637.20</b>			<b>173,664,616.09</b>
					<b>347,195,637.20</b>

(M.R. Padhye & Co.)  
Chartered Accountants



Shri. Madhukar N. Mohol  
SECRETARY

Dr. Harish V. Wankudre  
PRINCIPAL



2020-2021

VIDYAVARDHINI'S COLLEGE OF ENGINEERING & TECHNOLOGY

K.T.Marg, Vasai Road (W), Dist:-Thane, Pin. 401 202.

Calculation of Depreciation for the 2020-21.

F.Y.	Head	Depreciat ion Rate	Opening Balance	Add during the year		Deletion	Depreciation		Total Depreciation	Closing Balance
				Before 30/9	After 30/9		Before 30/9	After 30/9		
2020 - 21	Lab and Equipment	15	18020866	0	0	0	2703130	0	2,703,130	15317736
	Computer	40	4304913	1007100	9364400	0	2124805	1872880	3,997,685	10678728
	Library Books	40	703533	0	11046	0	281413	2209	283,622	430957
	Furniture, Fixtures & Fittings	10	26890874	0	0	0	2689087	0	2,689,087	24201787
	TOTAL		49,920,186	1,007,100	9,375,446	-	7,798,436	1,875,089	9,673,524	50,629,208

(M.R. Padhye & Co.)  
Chartered Accountant



Shri. Madhukar N. Mohol  
SECRETARY

Dr. Harish V. Vankudre  
PRINCIPAL



Aniket M. Padhye  
B. Com. FCA, DISA

M. R. Padhye  
Company

3rd Floor, Lambodaraya Dheemahi,  
Above "Dhimahi Banquet Hall" Next  
to B. A. P. S. Swaminarayan Mandir,  
Near Saraswati School, Virar (W),  
Pin - 401 303 Tel. : 0250-2502315,  
Mobile : 9922147800.  
E-mail - mrpadhye\_co@hotmail.com  
- caaniketpadhye@gmail.com

Kavita A. Padhye  
M. Com. FCA

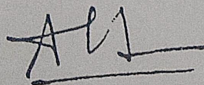
Date: 15/12/2021

We have verified the Income & Expenditure account of **VIDYAVARDHINI'S COLLEGE OF ENGINEERING & TECHNOLOGY, K.T. MARG, VASAI ROAD (WEST), DIST-PALGHAR, PIN - 401 202** for the period ended 31<sup>st</sup> March 2021 with the relevant vouchers and have obtained all the information and explanation we have required. In our opinion the Income and expenditure account is correctly drawn up to the best of our information and explanation given to us and shown by the vouchers and other relevant papers. We have taken the receipts as correct.

In case of the Balance Sheet, the assets and liabilities show a true and fair view of the state of affairs of the unit as on 31<sup>st</sup> March 2021.

This report is being issued on a stand-alone basis.

**FOR M.R. PADHYE & CO.  
CHARTERED ACCOUNTANTS.  
(FRN.:- 138533W)**



**(Aniket M. Padhye)  
Partner  
Memb. No. 105182**

UDIN:- 21105182AAAAIU2396

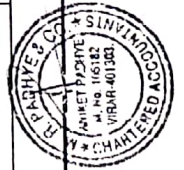


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**VIDYAVAHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY**

**INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2020.**

EXPENDITURE	AMOUNT (RS.)	AMOUNT (RS.)	INCOME	AMOUNT (RS.)
<b>To SALARY</b>				
Teaching	80,634,491.00		By Tuition Fee	151,213,180.00
Non-Teaching	32,495,146.00		By Gymkhana Fees	692,837.00
Employer's Provident Fund	4,914,755.00		By Income from Conducting Test	127,020.00
Remuneration	1,079,297.00		By Interest	12,354,992.00
Honarium	312,148.00	119,435,837.00	By Miscellaneous Income	951,311.54
<b>To Establishment Expenses</b>				
Advertisement	126,368.00			
Audit fee	131,480.00			
Bank Charges	16,989.57			
Building Colour	1,160,832.00			
Electricity Charges	5,261,590.00			
Gardening Expenditure	120,000.00			
Incubation Expenses	90,538.00			
Insurance	87,154.00			
Internet charges	781,827.00			
IT and PF Return Charges	53,500.00			
Lab Consumables	392,576.00			
Lab Development and Classroom Renovation	3,148,485.00			
Maintenance	2,506,139.00			
Membership to Un-aided College Association	34,000.00			
Municipal Tax	185,219.00			
News Paper & Magazines & Journals	1,056,611.00			
Pat Center Expenses	341,106.00			
Petrol, Oil and Diesel	26,558.00			
Plumbing Work	19,736.00			
Postage and Telegram	4,181.00			
Printing	641,292.00			
Profession Charges	325,000.00			
Research and Development	370,694.00			
Security Charges	710,478.00			
Seminar A/c	95,690.00			
Software Expenses	458,759.00			
Staff and Parents Meeting Expenses	428,008.00			
Staff Welfare	121,870.00			
Stationery	813,596.00			
Student Activity and Sports	2,483,530.00			
Telephone Charges	63,093.00			
Travelling Allowances	100,876.00			
Water Charges	12,000.00			
<b>Total c/f</b>		22,169,775.57		
		141,605,612.57	<b>Total c/f</b>	165,339,340.54





**VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY**

**INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2020.**

EXPENDITURE	AMOUNT (RS.)	AMOUNT (RS.)	INCOME	AMOUNT (RS.)	AMOUNT (RS.)
Total b/f		141,605,612.57	Total b/f		165,339,340.54
To Fees paid to University/DTE/AICTE					
Affiliation Fee	409,500.00				
AICTE / NBA	240,000.00				
Fees Regulating Authority	289700.00				
University of Mumbai	956995.00	1,896,195.00			
To Infrastructure Reimbursement		7,500,000.00			
To Depreciation		9,365,039.00			
To Excess of Income over Expenditure		4,972,493.97			
		165,339,340.54			165,339,340.54



*M.R. Padye*

(M.R. Padye & Co.)  
Chartered Accountant

**26 SEP 2020**

*Shri. Madhukar N. Mohol*

Shri. Madhukar N. Mohol  
SECRETARY

*Dr. Harish V. Vankudre*

Dr. Harish V. Vankudre  
PRINCIPAL



**VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY, VASAI ROAD**  
**BALANCE SHEET AS ON 31<sup>ST</sup> MARCH, 2020.**

LIABILITIES		2019-20 AMOUNT (RS.)	2019-20 AMOUNT (RS.)	ASSETS		2019-20 AMOUNT (RS.)	2019-20 AMOUNT (RS.)
<b>CAUTION MONEY DEPOSIT</b>				<b>LAB AND EQUIPMENT</b>			
As per last year B/s		3,327,250.00		As per last year B/s		20,867,188.00	
Add:- Admitted during the year		217,250.00		Add:- Purchased during the year		312,522.00	
		3,544,500.00				21,179,710.00	
Less : Refund during the year		93,250.00	3,451,250.00	Less : Depreciation @ 15%		3,158,844.00	18,020,866.00
<b>DEVELOPMENT AND CAPITAL FUND</b>				<b>FURNITURE, FIXTURES AND FITTINGS</b>			
As per last year B/s		80,519,866.00		As per last year B/s		29,768,997.00	
Add:- Admitted during the year		20,251,984.75		Add:- Purchased during the year		108,835.00	
		100,771,850.75	100,207,575.75	Less : Depreciation @ 10%		29,877,832.00	
Less : Refund during the year		564,275.00				2,986,958.00	26,890,874.00
<b>INCOME AND EXPENDITURE A/C</b>				<b>LIBRARY BOOKS</b>			
Surplus as per Last Year B/S		88,561,602.31	93,534,096.28	As per last year B/s		735,078.00	
Add : Excess of Income over Expenditure		4,972,493.97		Add:- Purchased during the year		355,706.00	
				Less : Depreciation @ 40%		1,090,784.00	703,533.00
						387,251.00	
<b>CURRENT LIABILITIES</b>				<b>COMPUTERS AND PERIPHERALS</b>			
Amount Payable To Vidyavardhini		4,349,058.00		As per last year B/S		6,342,198.00	
ARC Remuneration Payable to staff		166,650.00		Add: Purchased during the year		794,701.00	
Cheque Cancelled due to Expiry		4,376,948.00		Less: Depreciation @40%		7,136,899.00	
Deposit		430,000.00	48,216,449.25			2,831,986.00	4,304,913.00
Employee's Provident Fund A/c.		24,360.00		<b>FIXED DEPOSIT</b>			
Remuneration payable to Staff		1,280,426.00		As per last year B/s		16,551,131.00	
Scholarship A/c		37,584,970.25		Add: Additional During the year		853,899.00	17,405,030.00
T. D. S.		4,037.00					
<b>RESERVE AND PROVISION</b>				<b>Fixed Deposit Reserve for Gratuity</b>			
Gratuity Fund ( Balance as per last year B/S)		27,016,774.00	3,700,000.00	As per last year B/s		27,328,329.58	
Add: Provision made during the year		3,677,148.00		Add: Additional During the year		1,072,248.00	28,400,577.58
Less: Gratuity paid during the year		30,693,922.00	30,072,742.00				
		621,180.00					
<b>RESERVE FUND</b>							
Balance as per last year B/s							
<b>Total c/f</b>			<b>279,182,113.28</b>	<b>Total c/f</b>			<b>95,725,793.58</b>





**VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY, VASAI ROAD  
BALANCE SHEET AS ON 31<sup>ST</sup> MARCH, 2020.**

LIABILITIES	2019-20 AMOUNT (RS.)	2019-20 AMOUNT (RS.)	ASSETS	2019-20 AMOUNT (RS.)	2019-20 AMOUNT (RS.)
<b>Total b/f</b>		<b>279,182,113.28</b>	<b>Total b/f</b>		<b>95,725,793.58</b>
<b>STUDENT ASSOCIATION</b>			<b>Development Fund with Vidyavardhini</b>		
VCET CESA A/C.	24,198.00		As per last year B/s		11,798,500.00
VCET IEEE A/C.	103,705.46		ADVANCE TO EMPLOYEE		320,000.00
VCET IETE A/C.	67,104.45		M/S. SAN PRINTS PVT. LTD.		76,899.08
VCET ISA STUDENT CHAPTER	83,623.33		ACCURED INTEREST		159,750.00
VCET SAE COLLEGIATE CLUB	247.00		<b>TDS TO BE RECEIVE FROM VIDYAVARDHINI</b>		3,162,334.00
VCET STUDENTS COUNCIL	212,644.00		TDS DEDUCTED BY AXIS BANK	72,275.00	
VCET VMEA A/C.	45,293.00	536,815.24	TDS DEDUCTED BY CAREER TECHNOLOGIES PVT. LTD.	450.00	
			TDS DEDUCTED BY IDP EDUCATION INDIA PVT. LTD.	600.00	
			TDS DEDUCTED BY KOTAK MAHINDRA BANK	98,700.00	
			TDS DEDUCTED BY HINDUSTAN PETROLEUM LTD.	400.00	
			TDS DEDUCTED BY M/S. SAN PRINTS PVT. LTD.	10,636.96	
			TDS DEDUCTED BY NEW INDIA ASSURANCE CO.	1,000.00	
			TDS DEDUCTED BY UNION BANK OF INDIA	354,729.00	
			TDS DEDUCTED BY VASAI JANATA SAH. BANK	42,778.00	581,568.96
			<b>CASH AND BANK BALANCE AS ON 31/3/2019</b>		
			Cash	4,435.63	
			Kotak Mahindra Bank	102,174,745.56	
			Union Bank Flexi Deposit A/c	66,095,000.00	
			Union Bank of India A/c 1031	-657,828.94	
			Union Bank of India A/c 1857	276,729.65	
			SAE India Collegiate Club of VCET	1,001.00	167,894,082.90
		<b>279,182,113.28</b>			<b>279,718,928.52</b>



*APL*

**(M.R. Padhye & Co.)  
Chartered Accountant**

*M. Mohol*

**Shri. Madhukar N. Mohol  
SECRETARY**

*[Signature]*  
**Dr. Harish V. Vankudre  
PRINCIPAL**

**26 SEP 2020**



2019-2020

VIDYAVARDHINI'S COLLEGE OF ENGINEERING & TECHNOLOGY  
K.T.Marg, Vasai Road (W), Dist-Thane, Pin. 401 202.

Calculation of Depreciation for the 2019-20.

F. Y.	Head	Depreciation Rate	Opening Balance	Add during the year		Deletion	Depreciation		Total Depreciation	Closing Balance
				Before 30/9	After 30/9		Before 30/9	After 30/9		
2019 - 20	Lab and Equipment	15	20867188	71021	241501	0	3140731	18113	3,158,843.93	18020866
	Computer	40	6342198	680831	113870	0	2809212	22774	2,831,985.60	4304913
	Library Books	40	735078	110395	245311	0	338189	49062	387,251.40	703533
	Furniture, Fixtures & Fittings	10	29768997	92335	16500	0	2986133	825	2,986,958.20	26890874
	<b>TOTAL</b>		<b>57,713,461</b>	<b>954,582</b>	<b>617,182</b>	<b>-</b>	<b>9,274,265</b>	<b>90,774</b>	<b>9,365,039</b>	<b>49,920,186</b>

APR

(M.R. Padhye & Co.)  
Chartered Accountant

26 SEP 2020



Shri. Madhukar N. Mohol  
SECRETARY

*M. Mohol*

Dr. Harish V. Vankudre  
PRINCIPAL

*H. Vankudre*



FORM NO. 10B

[See Rule 17B]

Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of  
charitable or religious trusts or institutions

We have examined the balance sheet of Vidyavardhini, Vasai, AAATV 2687 C [name and PAN of the trust or institution] as at 31<sup>st</sup> March 2020 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31<sup>st</sup> March 2020 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31<sup>st</sup> March 2020.

The prescribed particulars are annexed hereto.

Place: Virar

Date: 26 SEP 2020

For M.R. Padhye & Co.



Aniket Mukund Padhye

Managing Partner, M. No. 105182

Firm reg No. 138533W

3rd Floor, Lambodaraya Dheemahi, Near

Saraswali School, Virar-West.

UDIN: 20105182 AAAACW 7457

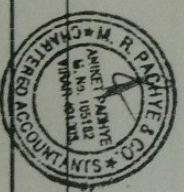




VIDYA BHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2019.

EXPENDITURE	AMOUNT (RS.)	AMOUNT (RS.)	INCOME	AMOUNT (RS.)	AMOUNT (RS.)
<b>To SALARY</b>					
Teaching	82,657,074.00		By Tuition Fee		134,641,005.00
Non-Teaching	32,218,649.00		By Tuition Fee Recd. From DSWS for 2017 - 18.		18,000,000.00
Employer's Provident Fund	3,917,739.00		By Examination Fee		2,470,132.00
Remuneration	993,182.00		By Gymkhana Fees		746,400.00
Honarium	414,008.00		By Income from Conducting Test		435,990.56
		120,200,652.00	By Interest		12,208,003.00
			By Miscellaneous Income		1,634,088.36
<b>To Establishment Expenses</b>			Excess of Expenditure over Income		780475.15
Advertisement	49,393.00				
Audit fee	91,450.00				
Bank Charges	4,996.07				
Building Colour	2,892,180.00				
Electricity Charges	6,256,125.00				
Gardening Expenditure	142,044.00				
Goods and Service Tax	86,338.00				
Incubation Expences	60,610.00				
Insurance	81,089.00				
Interest on TDS	180.00				
Internet charges	835,213.00				
IT and PF Return Charges	48,000.00				
Lab Consumables	441,455.00				
Lab Development and Renovation	7,175,003.00				
Maintenance	2,443,303.00				
Membership to Un-aided College Association	25,000.00				
Municipal Tax	185,069.00				
News Paper & Magazines & Journals	916,586.00				
Pat Center Expences	692,920.00				
Petrol, Oil and Diesel	29,744.00				
Plumbing Work	94,203.00				
Postage and Telegram	4,196.00				
Printing	677,642.00				
Remuneration Exam	1,770,356.00				
Research and Development	361,879.00				
Security Charges	708,000.00				
Seminar A/c	17,294.00				
Staff and Parents Meeting Expences	482,917.00				
Staff Dress	46,400.00				
Staff Welfare	84,117.00				
Stationery	713,597.00				
Student Activity and Sports	2,173,298.00				
Telephone Charges	62,375.00				
Transportation Charges	3,500.00				
Travelling Allowances	202,003.00				
Water Charges	15,000.00				
<b>Total c/f</b>		150,074,127.07	<b>Total c/f</b>		170,916,094.07



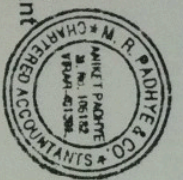


VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2019.

EXPENDITURE	AMOUNT (RS.)	AMOUNT (RS.)	INCOME	AMOUNT (RS.)	AMOUNT (RS.)
Total b/f		150,074,127.07	Total b/f		170,916,094.07
To Fees paid to University/DTE/AICTE					
Affiliation Fee	331,500.00				
AICTE + NBA	155,000.00				
Fees Regulating Authority	260,120.00				
University of Mumbai	805,465.00	1,552,085.00			
To Infrastructure Reimbursement		8,500,000.00			
To Depreciation		10,789,882.00			
		170,916,094.07			170,916,094.07

*M.R. Padhye*  
 (M.R. Padhye & Co.)  
 Chartered Accountant



*Madhukar N. Mohol*  
 Shri. Madhukar N. Mohol  
 SECRETARY

*Dr. Harish V. Vankudre*  
 Dr. Harish V. Vankudre  
 PRINCIPAL











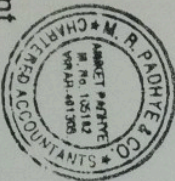
2018-2019

VIDYAVARDHINI'S COLLEGE OF ENGINEERING & TECHNOLOGY  
K.T.Marg, Vasai Road (W), Dist-Thane, Pin. 401 202.

Calculation of Depreciation for the 2018-19.

F.Y.	Head	Depreciation Rate	Opening Balance	Add during the year		Deletion	Depreciation		Total Depreciation	Closing Balance
				Before 30/9	After 30/9		Before 30/9	After 30/9		
2018 - 19	Lab and Equipment	15	16113394	3818338	4243476	0	2989760	318261	3,308,020.50	20867188
	Computer	40	6388855	3227664	715358	0	3846608	143072	3,989,679.20	6342198
	Library Books	40	959746	60630	153566	0	408150	30713	438,863.60	735078
	Furniture, Fixtures & Fittings	10	20790243	7453814	4578259	0	2824406	228913	3,053,318.65	29768997
	<b>TOTAL</b>		<b>44,252,238</b>	<b>14,560,446</b>	<b>9,690,659</b>	<b>-</b>	<b>10,068,924</b>	<b>720,958</b>	<b>10,789,882</b>	<b>57,713,461</b>

*AM*



(M.R. Padhye & Co.)  
Chartered Accountant

*Mohol*

Shri. Madhukar N. Mohol  
SECRETARY

*Vankudre*

Dr. Harish V. Vankudre  
PRINCIPAL



Aniket M. Padhye  
B. Com., FCA, DISA

M. R. Padhye  
& Company

Kavita A. Padhye  
M. Com. FCA

B-108, M. G. Shopping Center, Virar (W),  
Pin-401 303. Mobile : 9922147800  
Tel.: 2502315, 2505097, 2503769  
E-mail - mrpadhye\_co@hotmail.com  
- aniketpadhye@yahoo.com

REF. NO.:

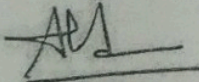
Date: 23-09-2019

We have verified the Income & Expenditure account of **VIDYAVARDHINI'S COLLEGE OF ENGINEERING & TECHNOLOGY, K.T.MARG, VASAI ROAD(WEST), DIST.:THANE PIN 401 202** for the period ended 31<sup>st</sup> March, 2019 with the relevant vouchers and have obtained all the information and explanation we have required. In our opinion the Income and expenditure account is correctly drawn up to the best of our information and explanation given to us and shown by the vouchers and other relevant papers. We have taken the receipts as correct.

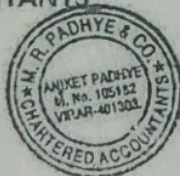
In case of the Balance Sheet, the assets and liabilities show a true and fair view of the state of affairs of the unit as on 31<sup>st</sup> March, 2019

This report is being issued on a stand alone basis.

FOR M.R. PADHYE & CO.  
CHARTERED ACCOUNTANTS



(ANIKET M.PADHYE)  
PARTNER  
MEMB.NO.105182



19105182/AEX45A7





# Vidyavardhini's College of Engineering & Technology

Founder President Late Padmashri H. G. Vartak

Approved by AICTE, DTE Maharashtra and Affiliated to University of Mumbai  
NAAC accredited, 4 Programmes Accredited by NBA

Statement showing expenditure incurred on maintenance of infrastructure (physical facilities and academic support facilities) excluding salary component year wise during last five years (INR in lakhs)

Year	2022-23	2021-22	2020-21	2019-2020	2018-19
Amount (INR in lakhs)	233.35	113.85	110.98	182.10	188.05

*APL*  
814124

Signature of the Chartered Accountant



Name of the Chartered Accountant  
Aniket Mukund Padhye  
M R Padhye & Co.  
Partner, M. No. 105182  
Firm reg No. 0138533W  
3<sup>rd</sup> Floor, Lambodaraya Dheemahi, Near  
Saraswati School, Virar-West

*[Signature]*  
**PRINCIPAL**

Signature of Head of the Institute

**VIDYAVARDHINI'S COLLEGE  
OF  
ENGINEERING & TECHNOLOGY  
VASAI ROAD 401 202.**

Name & Designation of Head of the Institute  
Dr. Harish Vankudre, Principal  
Vidyavardhini's College of Engineering and  
Technology,  
K.T. Marg, Vartak College Campus, Vasai  
Road (W), Dist-Palghar, Maharashtra 401202

24105182 BKA AEC 5875



4.4.1 Percentage expenditure incurred on maintenance of physical facilities and academic support facilities excluding salary component, during the last five years

2022-23		
Head of expenditure (for ex. Repair and maintenance)	Item of expenditure (for ex. AMC for Lab equipment and computers, garden maintenance etc.)	Amount (INR in Lakhs)
GARDENING EXPENDITURE	GARDENING EXPENDITURE	120000.00
MUNICIPAL TAX	MUNICIPAL TAX	231172.00
PLUMBING WORK	PLUMBING WORK	81920.00
SECURITY CHARGES	SECURITY CHARGES	903627.00
SEMINAR A/C	SEMINAR A/C	76660.50
WATER CHARGES	WATER CHARGES	12000.00
ELECTRICITY CHARGES	ELECTRICITY CHARGES	4729625.00
INTERNET CHARGES	INTERNET CHARGES	1239855.00
LAB CONSUMABLES	LAB CONSUMABLES	372122.00
MAINTENANCE	MAINTENANCE	3210808.00
HOUSEKEEPING CHARGES	HOUSEKEEPING CHARGES	1064927.00
PAT CENTER EXPENCESS	PAT CENTER EXPENCESS	1217562.00
PETROL, OIL & DIESEL	PETROL, OIL & DIESEL	67044.00
POSTAGE AND TELEGRAM	POSTAGE AND TELEGRAM	3510.00
PRINTING	PRINTING	760255.00
STAFF & PARENTS MEETING EXPENCESS / CULTURAL ACT	STAFF & PARENTS MEETING EXPENCESS / CULTURAL ACT	503906.00
STATIONERY	STATIONERY	638972.00
STUDENT ACTIVITY AND SPORTS	STUDENT ACTIVITY AND SPORTS	2893086.00
STUDENT PROJECT A/C / RESEARCH AND DEV. A/C	STUDENT PROJECT A/C / RESEARCH AND DEV. A/C	810475.00
TELEPHONE CHARGES	TELEPHONE CHARGES	73249.00
NEWS PAPER & MAGAZINES & JOURNALS	NEWS PAPER & MAGAZINES & JOURNALS	1026673.00
FEES PAID TO UNIVERSITY / DTE / AICTE	TO FEES PAID TO UNIVERSITY / DTE / AICTE	3297667.00
	<b>TOTAL</b>	<b>23335115.50</b>




  
**PRINCIPAL**  
**VIDYAVARDHINI'S COLLEGE**  
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**ENGINEERING & TECHNOLOGY**  
**VASAI ROAD 401 202.**



2021-22		
Head of expenditure (for ex. Repair and maintenance)	Item of expenditure (for ex. AMC for Lab equipment and computers, garden maintenance etc.)	Amount (INR in Lakhs)
GARDENING EXPENDITURE	GARDENING EXPENDITURE	100000.00
MUNICIPAL TAX	MUNICIPAL TAX	188309.00
PLUMBING WORK	PLUMBING WORK	54000.00
SECURITY CHARGES	SECURITY CHARGES	707999.00
SEMINAR A/C	SEMINAR A/C	28884.00
WATER CHARGES	WATER CHARGES	12000.00
ELECTRICITY CHARGES	ELECTRICITY CHARGES	3356688.00
INTERNET CHARGES	INTERNET CHARGES	1464621.00
LAB CONSUMABLES	LAB CONSUMABLES	114717.00
MAINTENANCE	MAINTENANCE	2798698.00
PAT CENTER EXPENCESS	PAT CENTER EXPENCESS	66753.00
PETROL, OIL & DIESEL	PETROL, OIL & DIESEL	45482.00
POSTAGE AND TELEGRAM	POSTAGE AND TELEGRAM	7325.00
PRINTING	PRINTING	263908.00
STAFF & PARENTS MEETING EXPENCESS / CULTURAL ACT	STAFF & PARENTS MEETING EXPENCESS / CULTURAL ACT	251668.00
STATIONERY	STATIONERY	330338.00
STUDENT ACTIVITY AND SPORTS	STUDENT ACTIVITY AND SPORTS	797704.00
STUDENT PROJECT A/C / RESEARCH AND DEV. A/C	STUDENT PROJECT A/C / RESEARCH AND DEV. A/C	201878.00
TELEPHONE CHARGES	TELEPHONE CHARGES	85520.00
WORKSHOP CONSUMABLES	WORKSHOP CONSUMABLES	0.00
NEWS PAPER & MAGAZINES & JOURNALS	NEWS PAPER & MAGAZINES & JOURNALS	1055738.00
FEES PAID TO UNIVERSITY / DTE / AICTE	TO FEES PAID TO UNIVERSITY / DTE / AICTE	-547116.26
	<b>TOTAL</b>	<b>11385113.74</b>



  
**PRINCIPAL**  
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**OF**  
**ENGINEERING & TECHNOLOGY**  
**VASAI ROAD 401 202.**



2020-21		
Head of expenditure (for ex. Repair and maintenance)	Item of expenditure (for ex. AMC for Lab equipment and computers, garden maintenance etc.)	Amount (INR in Lakhs)
GARDENING EXPENDITURE	GARDENING EXPENDITURE	35,957.00
MUNICIPAL TAX	MUNICIPAL TAX	186,727.00
PLUMBING WORK	PLUMBING WORK	8,337.00
SECURITY CHARGES	SECURITY CHARGES	700,566.00
SEMINAR A/C	SEMINAR A/C	68,378.00
WATER CHARGES	WATER CHARGES	12,000.00
ELECTRICITY CHARGES	ELECTRICITY CHARGES	3201859.00
INTERNET CHARGES	INTERNET CHARGES	486094.00
LAB CONSUMABLES	LAB CONSUMABLES	64053.00
MAINTENANCE	MAINTENANCE	1795590.00
PAT CENTER EXPENCESS	PAT CENTER EXPENCESS	531217.00
PETROL, OIL & DIESEL	PETROL, OIL & DIESEL	27093.00
POSTAGE AND TELEGRAM	POSTAGE AND TELEGRAM	6395.00
PRINTING	PRINTING	47727.00
STAFF & PARENTS MEETING EXPENCESS / CULTURAL ACT	STAFF & PARENTS MEETING EXPENCESS / CULTURAL ACT	83718.00
STATIONERY	STATIONERY	335767.00
STUDENT ACTIVITY AND SPORTS	STUDENT ACTIVITY AND SPORTS	190600.00
STUDENT PROJECT A/C / RESEARCH AND DEV. A/C	STUDENT PROJECT A/C / RESEARCH AND DEV. A/C	70534.00
TELEPHONE CHARGES	TELEPHONE CHARGES	68504.00
WORKSHOP CONSUMABLES	WORKSHOP CONSUMABLES	0.00
NEWS PAPER & MAGAZINES & JOURNALS	NEWS PAPER & MAGAZINES & JOURNALS	812553.00
TO FEES PAID TO UNIVERSITY / DTE / AICTE	TO FEES PAID TO UNIVERSITY / DTE / AICTE	2364435.00
	<b>TOTAL</b>	<b>11098104.00</b>



  
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**ENGINEERING & TECHNOLOGY**  
**VASAI ROAD 401 202.**



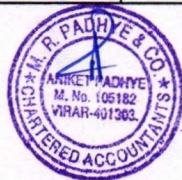
2019-20		
Head of expenditure (for ex. Repair and maintenance)	Item of expenditure (for ex. AMC for Lab equipment and computers, garden maintenance etc.)	Amount (INR in Lakhs)
GARDENING EXPENDITURE	GARDENING EXPENDITURE	120,000.00
MUNICIPAL TAX	MUNICIPAL TAX	185,219.00
PLUMBING WORK	PLUMBING WORK	19,736.00
SECURITY CHARGES	SECURITY CHARGES	710,478.00
SEMINAR A/C	SEMINAR A/C	95,690.00
WATER CHARGES	WATER CHARGES	12,000.00
ELECTRICITY CHARGES	ELECTRICITY CHARGES	5261590.00
INTERNET CHARGES	INTERNET CHARGES	781827.00
LAB CONSUMABLES	LAB CONSUMABLES	392576.00
MAINTENANCE	MAINTENANCE	2506139.00
PAT CENTER EXPENCESS	PAT CENTER EXPENCESS	341106.00
PETROL, OIL & DIESEL	PETROL, OIL & DIESEL	26558.00
POSTAGE AND TELEGRAM	POSTAGE AND TELEGRAM	4181.00
PRINTING	PRINTING	641292.00
STAFF & PARENTS MEETING EXPENCESS / CULTURAL ACT	STAFF & PARENTS MEETING EXPENCESS / CULTURAL ACT	428008.00
STATIONERY	STATIONERY	813596.00
STUDENT ACTIVITY AND SPORTS	STUDENT ACTIVITY AND SPORTS	2483530.00
STUDENT PROJECT A/C / RESEARCH AND DEV. A/C	STUDENT PROJECT A/C / RESEARCH AND DEV. A/C	370694.00
TELEPHONE CHARGES	TELEPHONE CHARGES	63093.00
WORKSHOP CONSUMABLES	WORKSHOP CONSUMABLES	0.00
NEWS PAPER & MAGAZINES & JOURNALS	NEWS PAPER & MAGAZINES & JOURNALS	1056611.00
TO FEES PAID TO UNIVERSITY / DTE / AICTE	TO FEES PAID TO UNIVERSITY / DTE / AICTE	1896195.00
	<b>TOTAL</b>	<b>18210119.00</b>



  
**PRINCIPAL**  
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**OF**  
**ENGINEERING & TECHNOLOGY**  
**VASAI ROAD 401 202.**



2018-19		
Head of expenditure (for ex. Repair and maintenance)	Item of expenditure (for ex. AMC for Lab equipment and computers, garden maintenance etc.)	Amount (INR in Lakhs)
GARDENING EXPENDITURE	GARDENING EXPENDITURE	142,044.00
MUNICIPAL TAX	MUNICIPAL TAX	185,069.00
PLUMBING WORK	PLUMBING WORK	94,203.00
SECURITY CHARGES	SECURITY CHARGES	708,000.00
SEMINAR A/C	SEMINAR A/C	17,294.00
WATER CHARGES	WATER CHARGES	15,000.00
ELECTRICITY CHARGES	ELECTRICITY CHARGES	6256125.00
INTERNET CHARGES	INTERNET CHARGES	835213.00
LAB CONSUMABLES	LAB CONSUMABLES	441455.00
MAINTENANCE	MAINTENANCE	2443303.00
PAT CENTER EXPENCESS	PAT CENTER EXPENCESS	692920.00
PETROL, OIL & DIESEL	PETROL, OIL & DIESEL	29744.00
POSTAGE AND TELEGRAM	POSTAGE AND TELEGRAM	4196.00
PRINTING	PRINTING	677642.00
STAFF & PARENTS MEETING EXPENCESS / CULTURAL ACT	STAFF & PARENTS MEETING EXPENCESS / CULTURAL ACT	482917.00
STATIONERY	STATIONERY	713597.00
STUDENT ACTIVITY AND SPORTS	STUDENT ACTIVITY AND SPORTS	2173298.00
STUDENT PROJECT A/C / RESEARCH AND DEV. A/C	STUDENT PROJECT A/C / RESEARCH AND DEV. A/C	361879.00
TELEPHONE CHARGES	TELEPHONE CHARGES	62375.00
WORKSHOP CONSUMABLES	WORKSHOP CONSUMABLES	0.00
NEWS PAPER & MAGAZINES & JOURNALS	NEWS PAPER & MAGAZINES & JOURNALS	916586.00
TO FEES PAID TO UNIVERSITY / DTE / AICTE	TO FEES PAID TO UNIVERSITY / DTE / AICTE	1552085.00
	<b>TOTAL</b>	<b>18804945.00</b>



  
**PRINCIPAL**  
**VIDYAVARDHINI'S COLLEGE**  
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**ENGINEERING & TECHNOLOGY**  
**VASAI ROAD 401 202.**