



Vidyavardhini's College of Engineering & Technology

Founder President Late Padmashri H. G. Vartak

Approved by AICTE, DTE Maharashtra and Affiliated to University of Mumbai
NAAC accredited, 4 Programmes Accredited by NBA

Criteria Number: 4

Criteria Name: Infrastructure and Learning Resources

Sub criteria Number: 4.1.2

Sub-criteria Name: Physical Facilities

4.1.2 Percentage of expenditure for infrastructure development and augmentation excluding salary during the last five years.

The documentary evidence can be accessed by clicking on the link given.

Particulars	Year	Link
Audited income and expenditure statement of the institution to be signed by CA for and counter signed by the competent authority	2022-23	Supporting documents
	2021-22	Supporting documents
	2020-21	Supporting documents
	2019-20	Supporting documents
	2018-19	Supporting documents

VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY
INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023.

EXPENDITURE	AMOUNT (RS.)	AMOUNT (RS.)	INCOME	AMOUNT (RS.)	AMOUNT (RS.)
To SALARY			By Tuition Fee		193,919,207.00
Teaching	101,181,892.00		By Examination Fee		728,443.08
Non-Teaching	36,871,268.00		By Income from Conducting Test		225,290.00
Employer's Provident Fund	4,225,007.00		By Income from Sale of Asset		950,979.00
Remuneration	1,316,825.00		By Income from University Fee		832,800.00
Honarium	607,507.00	144,202,499.00	By Interest		9,277,493.60
			By Miscellaneous Income		1,643,164.07
To Establishment Expenses					
Advertisement	218,806.00				
Audit fee	145,140.00				
Bank Charges	47,777.11				
Electricity Charges	4,729,625.00				
Gardening Expenditure	120,000.00				
Housekeeping Charges	1,064,927.00				
Incubation Expences	521,080.00				
Insurance	191,326.00				
Internet charges	1,239,855.00				
IT and PF Return Charges	90,000.00				
Lab Consumables	372,122.00				
Lab Development and Classroom Renovation	953,823.00				
Maintenance	3,210,808.00				
Membership to Un-aided College Association	29,500.00				
Municipal Tax	231,172.00				
News Paper & Magazines & Journals	1,026,673.00				
Pat Center Expences	1,217,562.00				
Petrol, Oil and Diesel	67,044.00				
Plumbing Work	81,920.00				
Postage and Telegram	3,510.00				
Printing	760,255.00				
Profession Chages	1,396,658.00				
Repairs of Building	1,765,824.00				
Research and Development	810,475.00				
Security Charges	903,627.00				
Seminar A/c	76,660.50				
Software Expences	1,485,869.00				
Staff and Parents Meeting Expences	503,906.00				
Staff Welfare	152,451.00				
Stationery	638,972.00				
Student Activity and Sports	2,893,086.00				
Telephone Charges	73,249.00				
Travelling Allowances	208,775.00				
Water Charges	12,000.00	27,244,477.61			
Total c/f		171,446,976.61	Total c/f		207,577,376.75

27 SEP 2023



VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023.

EXPENDITURE	AMOUNT (RS.)	AMOUNT (RS.)	INCOME	AMOUNT (RS.)	AMOUNT (RS.)
Total b/f		171,446,976.61	Total b/f		207,577,376.75
To Fees paid to University/DTE/AICTE/FRA					
Affiliation Fee	2,032,000.00				
AICTE/NBA	635,010.00				
Directorate of Technical Education	182250.00				
Fees Regulating Authority	448407.00	3,297,667.00			
To Infrastructure Reimbursement		9,700,000.00 ←			
To Depreciation		15,800,701.00 ←			
To Excess of Income over expenditure		7,332,032.14			
		207,577,376.75			207,577,376.75

27 SEP 2023

(M.R. Padhye & Co.)
Chartered Accountant



Shri. Madhukar N. Mohol
SECRETARY

Vidyavardhini's College of
Engineering & Technology
Vasai Road 401 202.

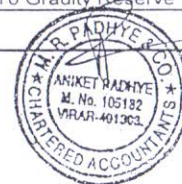
Dr. Harish V. Vankudre
PRINCIPAL

VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY, VASAI ROAD.

BALANCE SHEET AS ON 31ST MARCH, 2023.

LIABILITIES	2022-23 AMOUNT (RS.)	2022-23 AMOUNT (RS.)	ASSETS	2022-23 AMOUNT (RS.)	2022-23 AMOUNT (RS.)
CAUTION MONEY DEPOSIT			LAB AND EQUIPMENT		
As per last year B/s	3,857,750.00		As per last year B/s	16,202,091.00	
Add:- Admitted during the year	358,500.00		Add:- Purchased during the year	8,091,873.00	←
	4,216,250.00			24,293,964.00	
Less : Refund during the year	25,000.00	4,191,250.00	Less : Sale of Equipment	59,021.00	
				24,234,943.00	
			Less : Depreciation @ 15%	3,527,597.00	20,707,346.00
DEVELOPMENT AND CAPITAL FUND			FURNITURE, FIXTURES AND FITTINGS		
As per last year B/s	137,427,862.75		As per last year B/s	24,736,549.00	
Add:- Admitted during the year	25,482,090.00		Add:- Purchased during the year	21,530,027.00	←
	162,909,952.75			46,266,576.00	
Less : Refund during the year	438,457.00	162,309,276.75	Less : Depreciation @ 10%	4,023,897.00	42,242,679.00
INCOME AND EXPENDITURE A/C			LIBRARY BOOKS		
Surplus as per Last Year B/S	82,767,157.76		As per last year B/s	418,704.00	
Add : Excess of Income over Expenditure	7,332,032.14	90,099,189.90	Add:- Purchased during the year	535,130.65	←
				953,834.65	
CURRENT LIABILITIES			Less : Depreciation @ 40%	363,210.00	590,624.65
Salary Payable	1,459,622.00				
Cheque Cancelled due to Expiry	4,720,735.00		COMPUTERS AND PERIPHERALS		
Deposits	130,000.00		As per last year B/S	6,802,433.00	
Remuneration payable to Staff	1,225,546.00		Add: Purchased during the year	12,583,358.00	←
Scholarship A/c	65,848,457.91	73,384,360.91		19,385,791.00	
			Less: Depreciation @40%	7,452,192.00	11,933,599.00
RESERVE AND PROVISION			Motor Car		
Gratuity Fund (Balance as per last year B/S)	31,268,965.00		As per last year B/S	2,892,036.00	
Add: Provision made during the year	4,339,921.00		Less: Depreciation @15%	433,805.00	2,458,231.00
	35,608,886.00				
Less: Gratuity paid during the year	2,240,880.00	33,368,006.00	FIXED DEPOSIT		
			As per last year B/s	7,910,981.00	
Loyalty & Performance Bonus Payable		922,162.00	Add: Additional During the year	22,600,000.00	
				30,510,981.00	
			Less: Matured / Trf. To Grauity Reserve	20,000,000.00	10,510,981.00
RESERVE FUND			ACCURED INTEREST		3,192,451.00
Balance as per last year B/s.		3,700,000.00	Fixed Deposit Reserve for Gratuity		
			As per last year B/s	31,168,691.58	
			Add: Additional During the year	0.00	
				31,168,691.58	
			Less: Matured / Trf. To Grauity Reserve	0.00	31,168,691.58
Total c/f		367,974,245.56	Total c/f		122,804,603.23

27 SEP 2023



VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY, VASAI ROAD
BALANCE SHEET AS ON 31ST MARCH, 2023.

LIABILITIES	2022-23 AMOUNT (RS.)	2022-23 AMOUNT (RS.)	ASSETS	2022-23 AMOUNT (RS.)	2022-23 AMOUNT (RS.)
Total b/f		367,974,245.56	Total b/f		122,804,603.23
STUDENT ASSOCIATION			FEE RECEIVABLE		3,420,727.00
VCET CESA A/C.	24,198.00		RECEIVABLE FROM AIDED SECTION		928,546.00
VCET IEEE A/C.	103,705.46		RECEIVABLE FROM POLYTECHNIC		3,352,068.00
VCET IETE A/C.	67,104.45		RECEIVABLE FROM UNAIDED SECTION		414,927.00
VCET ISA STUDENTS CHAPTER	83,623.33		SCHOLARSHIP RECEIVABLE		84,965,304.50
VCET SAE COLLEGIATE CLUB	247.00				
VCET STUDENTS COUNCIL	212,644.00		Development Fund with Vidyavardhini		
VCET VMEA A/C.	45,293.00		As per last year B/s		11,798,500.00
		536,815.24	TDS TO BE RECEIVE FROM VIDYAVARDHINI		-5,879,197.96
			TDS DEDUCTED BY AXIS BANK	22,632.00	
			TDS DEDUCTED BY HDFC BANK LTD.	8,072.60	
			TDS DEDUCTED BY INNOVATIVE INDIA PVT. LTD.	210.00	
			TDS DEDUCTED BY KOTAK MAHINDRA BANK	164,072.00	
			TDS DEDUCTED BY M/S. CONTENTENTSTACK INDIA PVT. LTD.	9,000.00	
			TDS DEDUCTED BY M/S. COREINTEGRA CONST. SERV. P. LTD.	850.00	
			TDS DEDUCTED BY M/S. EDUGUIDE OVERSEAS STUDIES PVT. LTD.	1,500.00	
			TDS DEDUCTED BY M/S. MERITTRAC SERVICES PVT. LTD.	16,800.00	
			TDS DEDUCTED BY M/S. SAN PRINTS PVT. LTD.	12,793.71	
			TDS DEDUCTED BY M/S. UNIQUEPOONAM HOMES LLP	1,041.00	
			TDS DEDUCTED BY M/S. VENSYS CO INFRA PVT. LTD.	7,602.00	
			TDS DEDUCTED BY UNION BANK OF INDIA	1,568,192.00	
			TDS DEDUCTED BY VASAI JANATA SAH. BANK	67,457.00	
			TDS DEDUCTED BY VASAI VIKAS SAH. BANK	67,610.00	1,947,832.31
			CASH AND BANK BALANCE AS ON 31/3/2023		
			Cash	14,810.63	
			Hdfc Bank Ltd. Flexi Deposit A/c.	20,000,000.00	
			Hdfc Bank Ltd.	31,831,521.00	
			Kotak Mahindra Bank	352,553.33	
			Union Bank Flexi Deposit A/c.	90,313,682.00	
			Union Bank of India A/c 1031	1,649,596.92	
			Union Bank of India A/c 1857	575,972.38	
			SAE India Collegiate Club of VCET	19,614.46	144,757,750.72
		368,511,060.80			368,511,060.80

27 SEP 2023

(M.R. Padhye & Co
Chartered Accountant



Shri. Madhukar N. Mohol
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Vidyavardhini's College of
Engineering & Technology
Vasai Road 401 202.

Dr. Harish V. Vankudre
PRINCIPAL

VIDYAVARDHINI'S COLLEGE OF ENGINEERING & TECHNOLOGY

K.T.Marg, Vasai Road (W), Dist-Thane, Pin. 401 202.

Calculation of Depreciation for the 2022-23.

F.Y.	Head	Depreciation Rate (%)	Opening Balance	Add during the year		Deletion	Depreciation		Total Depreciation	Closing Balance
				Before 30/9	After 30/9		Before 30/9	After 30/9		
2022 - 23	Lab and Equipment	15	16202091	6656612	1435261	59021	3419952	107645	3,527,597	20707346
	Computer	40	6802433	11072734	1510624	0	7150067	302125	7,452,192	11933599
	Library Books	40	418704	443511	91620	0	344886	18324	363,210	590625
	Furniture, Fixtures & Fittings	10	24736549	9474819	12055208	0	3421137	602760	4,023,897	42242679
	Motot Car	15	2892036	0	0	0	433805	0	433,805	2458231
	TOTAL			51,051,813	27,647,676	15,092,713	59,021	14,769,847	1,030,854	15,800,701

APC

(M.R. Padhye & Co.)
Chartered Accountant



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Shri. Madhukar N. Mohol
SECRETARY

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Vidyavardhini's College of
Engineering & Technology
Vasai Road 401 202.

Dr. Harish V. Vankudre

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PRINCIPAL

27 SEP 2023

FORM NO. 10B

[See Rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

We have examined the balance sheet of **Vidyavardhini, Vasai, AAATV 2687 C** [name and PAN of the trust or institution or any university or other educational institution or any hospital or other medical institution] as at 31st March 2023 and the Income and Expenditure account or Profit and loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purposes of the audit.

In our opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at serial number 14 of the Annexure :

In our opinion and to the best of our information and according to explanations given to us, the particulars given in the Annexure are true and correct subject to following observations or qualifications_

NIL

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named * fund or trust or institution or university or other educational institution or hospital or other medical institution as on 31st March 2023 and
- (ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on 31st March 2023.

subject to the following observations/qualifications

NIL.

The prescribed particulars are annexed hereto.

Place: **VIRAR WEST**

Date: **26-Oct-2023**

For M R PADHYE & CO.

APL

Aniket Mukund Padhye

Partner, M. No. 105182

Firm reg No. 0138533W

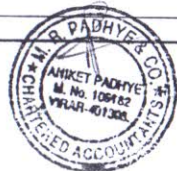
3rd Floor, Lambodaraya Dheemahi, Near
Saraswati School, Virar-West.

23105182 BGXEZX7328



INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022.

EXPENDITURE	AMOUNT (RS.)	AMOUNT (RS.)	INCOME	AMOUNT (RS.)	AMOUNT (RS.)
To SALARY					
Teaching	87,737,515.00		By Tuition Fee		155,555,397.00
Non-Teaching	33,764,238.00		By Income from Conducting Test		599,715.80
Employer's Provident Fund	3,723,501.00		By Income from University Fee		725,200.00
Remuneration	1,200,786.00		By Interest		7,907,482.16
Honararium	542,507.00	126,968,547.00	By Miscellaneous Income		1,302,792.72
To Establishment Expenses			Excess of Expenditure over Income		8611939.95
Advertisement	122,069.00				
Audit fee	147,500.00				
Bank Charges	30,937.89				
Building Colour	16,428.00	←			
Conference Expenditure	3,500.00				
Electricity Charges	3,356,688.00				
Gardening Expenditure	100,000.00				
Incubation Expences	40,000.00				
Insurance	155,028.00				
Interest on TDs	103,410.00				
Internet charges	1,464,621.00				
IT and PF Return Charges	76,373.00				
Lab Consumables	114,717.00				
Lab Development and Classroom Renovation	13,355,259.00	←			
Maintenance	2,798,698.00				
Membership to Un-aided College Association	29,500.00				
Municipal Tax	188,309.00				
News Paper & Magazines & Journals	1,055,738.00				
Pat Center Expences	66,753.00				
Petrol, Oil and Diesel	45,482.00				
Plumbing Work	54,000.00				
Postage and Telegram	7,325.00				
Printing	263,908.00				
Profession Chages	722,000.00				
Remuneration Exam	1,226,168.00				
Research and Development	201,878.00				
Security Charges	707,999.00				
Seminar A/c	28,884.00				
Software Expences	549,012.00				
Staff and Parents Meeting Expences	251,668.00				
Staff Dress	44,200.00				
Staff Welfare	358,893.00				
Stationery	330,338.00				
Student Activity and Sports	797,704.00				
Telephone Charges	85,520.00				
Travelling Allowances	80,812.00				
VCET Scholarship	76,565.00				
Water Charges	12,000.00				
Total c/f		29,069,884.89	Total c/f		
		156,038,431.89			174,702,527.63



UDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022.

EXPENDITURE	AMOUNT (RS.)	AMOUNT (RS.)	INCOME	AMOUNT (RS.)	AMOUNT (RS.)
Total b/f		156,038,431.89	Total b/f		174,702,527.63
To Fees paid to University/DTE/AICTE/FRA					
Affiliation Fee	619,000.00				
AICTE / NBA	-246,000.00				
Directorate of Technical Education	0.00				
Fees Regulating Authority	168300.00				
Fees paid to University	-1088416.26	-547,116.26			
To Infrastructure Reimbursement		9,070,000.00 ←			
To Depreciation		10,141,212.00 ←			
		174,702,527.63			174,702,527.63

MRP

(M.R. Padhye & Co.
Chartered Accountant

29 SEP 2022



Madhukar

Shri. Madhukar N. Mohol
SECRETARY

Dr. Harish V. Vankudre

Dr. Harish V. Vankudre
PRINCIPAL

VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY, VASAI ROAD.

BALANCE SHEET AS ON 31ST MARCH, 2022.

LIABILITIES	2021-22 AMOUNT (RS.)	2021-22 AMOUNT (RS.)	ASSETS	2021-22 AMOUNT (RS.)	2021-22 AMOUNT (RS.)
CAUTION MONEY DEPOSIT			LAB AND EQUIPMENT		
As per last year B/s	3,678,750.00		As per last year B/s	15,317,736.00	
Add:- Admitted during the year	245,000.00		Add:- Purchased during the year	3,453,455.00	
	3,923,750.00			18,771,191.00	
Less : Refund during the year	66,000.00	3,857,750.00	Less : Depreciation @ 15%	2,569,100.00	16,202,091.00
DEVELOPMENT AND CAPITAL FUND			FURNITURE, FIXTURES AND FITTINGS		
As per last year B/s	117,813,046.75		As per last year B/s	24,201,787.00	
Add:- Admitted during the year	19,892,456.00		Add:- Purchased during the year	3,154,180.00	
	137,705,502.75			27,355,967.00	
Less : Refund during the year	277,640.00	137,427,862.75	Less : Depreciation @ 10%	2,619,418.00	24,736,549.00
INCOME AND EXPENDITURE A/C			LIBRARY BOOKS		
Surplus as per Last Year B/S	91,379,097.71		As per last year B/s	430,957.00	
Less : Excess of Income over Expenditure	8,611,939.95	82,767,157.76	Add:- Purchased during the year	200,162.00	
				631,119.00	
CURRENT LIABILITIES			Less : Depreciation @ 40%	212,415.00	418,704.00
Salary Payable	1,459,622.00		COMPUTERS AND PERIPHERALS		
Cheque Cancelled due to Expiry	4,634,396.00		As per last year B/S	10,678,728.00	
Deposits	430,000.00		Add: Purchased during the year	629,495.00	
Remuneration payable to Staff	1,556,035.80			11,308,223.00	
Scholarship A/c	48,911,440.20		Less: Depreciation @40%	4,505,790.00	6,802,433.00
Profession Tax	-200.00				
Tax Deducted at Source	2,522.00	56,993,816.00	Motor Car		
			Purchased during the year	3,126,525.00	
RESERVE AND PROVISION			Less: Depreciation @15%	234,489.00	2,892,036.00
Gratuity Fund (Balance as per last year B/S)	31,561,719.00		FIXED DEPOSIT		
Add: Provision made during the year	3,687,547.00		As per last year B/s	7,760,981.00	
	35,249,266.00		Add: Additional During the year	150,000.00	
Less: Gratuity paid during the year	3,980,301.00	31,268,965.00		7,910,981.00	
RESERVE FUND			Less: Matured / Trf. To Grauity Reserve	0	7,910,981.00
Balance as per last year B/s		3,700,000.00	ACCURED INTEREST		1,040,442.00
			Fixed Deposit Reserve for Gratuity		
			As per last year B/s	31,168,691.58	
			Add: Additional During the year	0.00	
				31,168,691.58	
			Less: Matured / Trf. To Grauity Reserve	0.00	31,168,691.58
Total c/f		316,015,551.51	Total c/f		91,171,927.58



VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY, VASAI ROAD

BALANCE SHEET AS ON 31ST MARCH, 2022.

LIABILITIES	2021-22 AMOUNT (RS.)	2021-22 AMOUNT (RS.)	ASSETS	2021-22 AMOUNT (RS.)	2021-22 AMOUNT (RS.)
Total b/f		316,015,551.51	Total b/f		91,171,927.58
<u>STUDENT ASSOCIATION</u>			FEE RECEIVABLE		14,355,807.00
VCET CESA A/C.	24,198.00		SCHOLARSHIP RECEIVABLE		60,936,369.00
VCET IETE A/C.	103,705.46		<u>Development Fund with Vidyavardhini</u>		
VCET IETE A/C.	67,104.45		As per last year B/s		11,798,500.00
VCET ISA STUDENT CHAPTER	83,623.33		Advance to Employee		160,000.00
VCET SAE COLLEGIATE CLUB	247.00		TDS TO BE RECEIVE FROM VIDYAVARDHINI		3,820,802.04
VCET STUDENTS COUNCIL	212,644.00	536,815.24	TDS DEDUCTED BY AXIS BANK	22,632.00	
VCET VMEA A/C.	45,293.00		TDS DEDUCTED BY INNOVATIVE INDIA PVT. LTD.	210.00	
			TDS DEDUCTED BY KOTAK MAHINDRA BANK	61,988.00	
			TDS DEDUCTED BY M/S. SAN PRINTS PVT. LTD.	9,618.63	
			TDS DEDUCTED BY UNION BANK OF INDIA	999,090.00	
			TDS DEDUCTED BY VASAI JANATA SAH. BANK	31,230.00	
			TDS DEDUCTED BY VASAI VIKAS SAH. BANK	37,288.00	1,162,056.63
			<u>CASH AND BANK BALANCE AS ON 31/3/2021</u>		
			Cash	9,097.63	
			Kotak Mahindra Bank	39,992,531.33	
			Union Bank Flexi Deposit A/c	103,988,682.00	
			Union Bank of India A/c 1031	-11,115,360.59	
			Union Bank of India A/c 1857	203,533.13	
			SAE India Collegiate Club of VCET	68,421.00	133,146,904.50
		316,552,366.75			316,552,366.75

(M.R. Padhye & Co
Chartered Accountant



29 SEP 2022


Shri. Madhukar N. Mohol
SECRETARY

Dr. Harish V. Vankudre
PRINCIPAL


VIDYAVARDHINI'S COLLEGE OF ENGINEERING & TECHNOLOGY
K.T.Marg, Vasai Road (W), Dist-Thane, Pin. 401 202.

Calculation of Depreciation for the 2021-22.

F.Y.	Head	Depreciation Rate (%)	Opening Balance	Add during the year		Deletion	Depreciation		Total Depreciation	Closing Balance
				Before 30/9	After 30/9		Before 30/9	After 30/9		
2021 - 22	Lab and Equipment	15	15317736	165743	3287712	0	2322522	246578	2,569,100	16202091
	Computer	40	10678728	542000	87495	0	4488291	17499	4,505,790	6802433
	Library Books	40	430957	0	200162	0	172383	40032	212,415	418704
	Furniture, Fixtures & Fittings	10	24201787	830600	2323580	0	2503239	116179	2,619,418	24736549
	Motot Car	15	0	0	3126525	0	0	234489	234,489	2892036
	TOTAL			50,629,208	1,538,343	9,025,474	-	9,486,435	654,777	10,141,212


(M.R. Padhye & Co.)
Chartered Accountant




Shri. Madhukar N. Mohol
SECRETARY


Dr. Harish V. Vankudre
PRINCIPAL

29 SEP 2022

Date: 29/09/2022

We have verified the Income & Expenditure account of VIDYAVARDHINI'S COLLEGE OF
ENGINEERING & TECHNOLOGY, K.T.MARG, VASAI ROAD(WEST), DIST.:THANE,

PIN 401 202 for the period ended 31st March, 2022 with the relevant vouchers and have
obtained all the information and explanation we have required. In our opinion the
Income and expenditure account is correctly drawn up to the best of our information
and explanation given to us and shown by the vouchers and other relevant papers. We
have taken the receipts as correct.

In case of the Balance Sheet, the assets and liabilities show a true and fair view of the
state of affairs of the unit as on 31st March, 2022.

This report is being issued on a stand alone basis.

FOR M.R. PADHYE & CO.
CHARTERED ACCOUNTANTS



(ANIKET M.PADHYE)
PARTNER

MEMB.NO.105182
UDIN-22105182AWOPRL3301



INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021.

EXPENDITURE	AMOUNT (RS.)	AMOUNT (RS.)	INCOME	AMOUNT (RS.)	AMOUNT (RS.)
To SALARY					
Teaching	84,153,531.00		By Tuition Fee		150,960,935.00
Non-Teaching	36,155,933.00		By Income from Conducting Test		107,090.00
Employer's Provident Fund	3,863,909.00		By Income from University Fee		973,939.00
Remuneration	310,598.00		By Interest		10,993,664.00
Honorary	273,708.00		By Miscellaneous Income		837,624.50
CM Cares Fund Covid-19	206,188.00	124,963,867.00			
To Establishment Expenses			Excess of Expenditure over Income		2154998.57
Advertisement	121,917.00				
Audit fee	115,050.00				
Bank Charges	5,246.07				
Building Colour	6,078,432.00				
Electricity Charges	3,201,859.00				
Gardening Expenditure	35,957.00				
Incubation Expences	108,280.00				
Insurance	133,621.00				
Interest on TDs	5,270.00				
Internet charges	486,094.00				
IT and PF Return Charges	31,627.00				
Lab Consumables	64,053.00				
Lab Development and Classroom Renovation	1,942,797.00				
Maintenance	1,795,590.00				
Membership to Un-aided College Association	29,500.00				
Municipal Tax	186,727.00				
News Paper & Magazines & Journals	812,553.00				
Pat Center Expences	531,217.00				
Petrol, Oil and Diesel	27,093.00				
Plumbing Work	8,337.00				
PM Cares Fund Covid-19	500,000.00				
Postage and Telegram	6,395.00				
Printing	47,727.00				
Profession Chages	965,000.00				
Security Charges	700,566.00				
Seminar A/c	68,378.00				
Software Expences	766,920.00				
Staff and Parents Meeting Expences	83,718.00				
Staff Welfare	71,746.00				
Stationery	335,767.00				
Student Activity and Sports	190,600.00				
Research and Development	70,534.00				
Telephone Charges	68,504.00				
Travelling Allowances	48,046.00				
VCET Scholarship	299,304.00				
Water Charges	12,000.00	19,956,425.07			
Total c/f		144,920,292.07	Total c/f		166,028,251.07



YAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY
INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021.

EXPENDITURE	AMOUNT (RS.)	AMOUNT (RS.)	INCOME	AMOUNT (RS.)	AMOUNT (RS.)
Total b/f		144,920,292.07	Total b/f		166,028,251.07
To Fees paid to University/DTE/AICTE/FRA					
Affiliation Fee	714,000.00				
AICTE / NBA	1,416,035.00				
Directorate of Technical Education	90000.00				
Fees Regulating Authority	144400.00	2,364,435.00			
To Infrastructure Reimbursement		9,070,000.00 ←			
To Depreciation		9,673,524.00 ←			
		166,028,251.07			166,028,251.07

APL
15/12/21
(M.R. Padhye & Co.)
Chartered Accountants



Shri. Madhukar N. Mohol
Shri. Madhukar N. Mohol
SECRETARY

Dr. Harish W. Yankudre
Dr. Harish W. Yankudre
PRINCIPAL

VIDYAVARDHINI COLLEGE OF ENGINEERING AND TECHNOLOGY, VASAI ROAD
BALANCE SHEET AS ON 31ST MARCH, 2021.

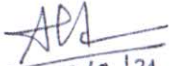
LIABILITIES	2020-21 AMOUNT (RS.)	2020-21 AMOUNT (RS.)	ASSETS	2020-21 AMOUNT (RS.)	2020-21 AMOUNT (RS.)
CAUTION MONEY DEPOSIT			LAB AND EQUIPMENT		
As per last year B/s	3,451,250.00		As per last year B/s	18,020,866.00	
Add:- Admitted during the year	266,500.00		Add:- Purchased during the year	0.00	
	3,717,750.00			18,020,866.00	
Less : Refund during the year	39,000.00	3,678,750.00	Less : Depreciation @ 15%	2,703,130.00	15,317,736.00
DEVELOPMENT AND CAPITAL FUND			FURNITURE, FIXTURES AND FITTINGS		
As per last year B/s	100,207,575.75		As per last year B/s	26,890,874.00	
Add:- Admitted during the year	17,799,851.00		Add:- Purchased during the year	0.00	
	118,007,426.75			26,890,874.00	
Less : Refund during the year	194,380.00	117,813,046.75	Less : Depreciation @ 10%	2,689,087.00	24,201,787.00
INCOME AND EXPENDITURE A/C			LIBRARY BOOKS		
Surplus as per Last Year B/S	93,534,096.28		As per last year B/s	703,533.00	
Add : Excess of Income over Expenditure	-2,154,998.57	91,379,097.71	Add:- Purchased during the year	11,046.00	
				714,579.00	
CURRENT LIABILITIES			Less : Depreciation @ 40%	293,622.00	430,957.00
Salary Payable	24,956,528.00		COMPUTERS AND PERIPHERALS		
Amount Payable To Vidyavardhini	5,387,481.00		As per last year B/S	4,304,913.00	
Cheque Cancelled due to Expiry	4,377,543.00		Add: Purchased during the year	10,371,500.00	
Deposits	430,000.00			14,676,413.00	
Fees Payable to Fees Regulating Authority	144,400.00		Less: Depreciation @40%	3,997,685.00	10,678,728.00
Fees Payable to University of Mumbai	525,400.00		FIXED DEPOSIT		
Remuneration payable to Staff	955,352.00		As per last year B/s	17,405,030.00	
Scholarship A/c	54,558,351.50		Add: Additional During the year	3,727,989.00	
Tax Deducted at Source	-16,172.00			21,133,019.00	
Profession Tax	-17,675.00		Less: Matured / Trf. To Gratuity Reserve	13,372,038.00	7,760,981.00
Income Tax	7,225,000.00	98,526,208.50	ACCURED INTEREST		1,040,442.00
RESERVE AND PROVISION			Fixed Deposit Reserve for Gratuity		
Gratuity Fund (Balance as per last year B/S)	30,072,742.00		As per last year B/s	28,400,577.58	
Add: Provision made during the year	4,074,625.00		Add: Additional During the year	14,691,503.00	
	34,147,367.00			43,092,080.58	
Less: Gratuity paid during the year	2,585,648.00	31,561,719.00	Less: Matured / Trf. To Gratuity Reserve	11,923,389.00	31,168,691.58
RESERVE FUND			FEE RECEIVABLE		12,475,281.86
Balance as per last year B/s		3,700,000.00	SCHOLARSHIP RECEIVABLE		47,325,161.00
Total c/f		346,658,821.96	Total c/f		150,399,765.44



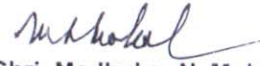
VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY, VASAI ROAD


BALANCE SHEET AS ON 31ST MARCH, 2021.

LIABILITIES	2020-21 AMOUNT (RS.)	2020-21 AMOUNT (RS.)	ASSETS	2020-21 AMOUNT (RS.)	2020-21 AMOUNT (RS.)
Total b/f		346,658,821.95	Total b/f		150,399,765.44
			<u>Development Fund with Vidvavardhini</u>		
			As per last year B/s		11,798,500.00
			Advance to Employee		6,991,700.00
			TDS TO BE RECEIVE FROM VIDYAVARDHINI		3,820,802.04
<u>STUDENT ASSOCIATION</u>			TDS DEDUCTED BY AXIS BANK	22,632.00	
VCET CESA A/C.	24,198.00		TDS DEDUCTED BY INNOVATIVE INDIA PVT. LTD.	210.00	
VCET IEEE A/C.	103,705.46		TDS DEDUCTED BY KCTAK MAHINDRA BANK	61,988.00	
VCET IETE A/C.	67,104.45		TDS DEDUCTED BY M/S. SAN PRINTS PVT. LTD.	9,618.63	
VCET ISA STUDENT CHAPTER	83,623.33		TDS DEDUCTED BY UNION BANK OF INDIA	357,287.00	
VCET SAE COLLEGIATE CLUB	247.00		TDS DEDUCTED BY VASAI JANATA SAH. BANK	31,230.00	
VCET STUDENTS COUNCIL	212,644.00		TDS DEDUCTED BY VASAI VIKAS SAH. BANK	37,288.00	520,253.63
VCET VMEA A/C.	45,293.00	536,815.24	<u>CASH AND BANK BALANCE AS ON 31/3/2021</u>		
			Cash	3,652.63	
			Kotak Mahindra Bank	37,451,251.01	
			Union Bank Flexi Deposit A/c	145,165,000.00	
			Union Bank of India A/c 1031	-14,588,990.08	
			Union Bank of India A/c 1857	5,567,278.53	
			SAE India Collegiate Club of VCET	66,424.00	173,664,616.09
		347,195,637.20			347,195,637.20


 15/3/21
 (M.R. Padhye & Co.)
 Chartered Accountants




 Shri. Madhukar N. Mohol
 SECRETARY


 Dr. Harish V. Vankudre
 PRINCIPAL

2020-2021

VIDYAVARDHINI'S COLLEGE OF ENGINEERING & TECHNOLOGY
K.T.Marg, Vasai Road (W), Dist-Thane, Pin. 401 202.

Calculation of Depreciation for the 2020-21.

F.Y.	Head	Depreciation Rate	Opening Balance	Add during the year		Deletion	Depreciation		Total Depreciation	Closing Balance
				Before 30/9	After 30/9		Before 30/9	After 30/9		
2020 - 21	Lab and Equipment	15	18020866	0	0	0	2703130	0	2,703,130	15317736
	Computer	40	4304913	1007100	9364400	0	2124805	1872880	3,997,685	10678728
	Library Books	40	703533	0	11046	0	281413	2209	283,622	430957
	Furniture, Fixtures & Fittings	10	26890874	0	0	0	2689087	0	2,689,087	24201787
	TOTAL		49,920,186	1,007,100	9,375,446	-	7,798,436	1,875,089	9,673,524	50,629,208

(M.R. Padhye & Co.)
Chartered Accountant



Shri. Madhukar N. Mohol
SECRETARY

Dr. Harish V. Vankudre
PRINCIPAL

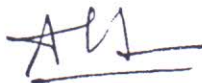
Date:15/12/2021

We have verified the Income & Expenditure account of **VIDYAVARDHINI'S COLLEGE OF ENGINEERING & TECHNOLOGY, K.T. MARG, VASAI ROAD (WEST), DIST-PALGHAR, PIN - 401 202** for the period ended 31st March 2021 with the relevant vouchers and have obtained all the information and explanation we have required. In our opinion the Income and expenditure account is correctly drawn up to the best of our information and explanation given to us and shown by the vouchers and other relevant papers. We have taken the receipts as correct.

In case of the Balance Sheet, the assets and liabilities show a true and fair view of the state of affairs of the unit as on 31st March 2021.

This report is being issued on a stand-alone basis.

**FOR M.R. PADHYE & CO.
CHARTERED ACCOUNTANTS.
(FRN.:- 138533W)**



**(Aniket M. Padhye)
Partner
Memb. No. 105182**

UDIN:- 21105182AAAAIU2396

VIDYAVAHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020.

EXPENDITURE	AMOUNT (RS.)	AMOUNT (RS.)	INCOME	AMOUNT (RS.)	AMOUNT (RS.)
To SALARY			By Tuition Fee		151,213,180.00
Teaching	80,634,491.00		By Gymkhana Fees		692,837.00
Non-Teaching	32,495,146.00		By Income from Conducting Test		127,020.00
Employer's Provident Fund	4,914,755.00		By Interest		12,354,992.00
Remuneration	1,079,297.00		By Miscellaneous Income		951,311.54
Honararium	312,148.00	119,435,837.00			
To Establishment Expenses					
Advertisement	126,368.00				
Audit fee	131,480.00				
Bank Charges	16,989.57				
Building Colour	1,160,832.00				
Electricity Charges	5,261,590.00				
Gardening Expenditure	120,000.00				
Incubation Expencess	90,538.00				
Insurance	87,154.00				
Internet charges	781,827.00				
IT and PF Return Charges	53,500.00				
Lab Consumables	392,576.00				
Lab Development and Classroom Renovation	3,148,485.00				
Maintenance	2,506,139.00				
Membership to Un-aided College Association	34,000.00				
Municipal Tax	185,219.00				
News Paper & Magazines & Journals	1,056,611.00				
Pat Center Expencess	341,106.00				
Petrol, Oil and Diesel	26,558.00				
Plumbing Work	19,736.00				
Postage and Telegram	4,181.00				
Printing	641,292.00				
Profession Chages	325,000.00				
Research and Development	370,694.00				
Security Charges	710,478.00				
Seminar A/c	95,690.00				
Software Expencess	458,759.00				
Staff and Parents Meeting Expencess	428,008.00				
Staff Welfare	121,870.00				
Stationery	813,596.00				
Student Activity and Sports	2,483,530.00				
Telephone Charges	63,093.00				
Travelling Allowances	100,876.00				
Water Charges	12,000.00	22,169,775.57			
Total c/f		141,605,612.57	Total c/f		165,339,340.54



VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020.

EXPENDITURE	AMOUNT (RS.)	AMOUNT (RS.)	INCOME	AMOUNT (RS.)	AMOUNT (RS.)
Total b/f		141,605,612.57	Total b/f		165,339,340.54
To Fees paid to University/DTE/AICTE					
Affiliation Fee	409,500.00				
AICTE / NBA	240,000.00				
Fees Regulating Authority	289700.00				
University of Mumbai	956995.00	1,896,195.00			
To Infrastructure Reimbursement		7,500,000.00			
To Depreciation		9,365,039.00			
To Excess of Income over Expenditure		4,972,493.97			
		165,339,340.54			165,339,340.54

AS



(M.R. Padhye & Co.)
Chartered Accountant

26 SEP 2020

Shri. Madhukar N. Mohol

Shri. Madhukar N. Mohol
SECRETARY

Dr. Harish V. Vankudre

Dr. Harish V. Vankudre
PRINCIPAL

VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY, VASAI ROAD
BALANCE SHEET AS ON 31ST MARCH, 2020.

LIABILITIES	2019-20 AMOUNT (RS.)	2019-20 AMOUNT (RS.)	ASSETS	2019-20 AMOUNT (RS.)	2019-20 AMOUNT (RS.)
<u>CAUTION MONEY DEPOSIT</u>			<u>LAB AND EQUIPMENT</u>		
As per last year B/s	3,327,250.00		As per last year B/s	20,867,188.00	
Add:- Admitted during the year	217,250.00		Add:- Purchased during the year	312,522.00	
	3,544,500.00			21,179,710.00	
Less : Refund during the year	93,250.00	3,451,250.00	Less : Depreciation @ 15%	3,158,844.00	18,020,866.00
<u>DEVELOPMENT AND CAPITAL FUND</u>			<u>FURNITURE, FIXTURES AND FITTINGS</u>		
As per last year B/s	80,519,866.00		As per last year B/s	29,768,997.00	
Add:- Admitted during the year	20,251,984.75		Add:- Purchased during the year	108,835.00	
	100,771,850.75			29,877,832.00	
Less : Refund during the year	564,275.00	100,207,575.75	Less : Depreciation @ 10%	2,986,958.00	26,890,874.00
<u>INCOME AND EXPENDITURE A/C</u>			<u>LIBRARY BOOKS</u>		
Surplus as per Last Year B/S	88,561,602.31		As per last year B/s	735,078.00	
Add : Excess of Income over Expenditure	4,972,493.97	93,534,096.28	Add:- Purchased during the year	355,706.00	
				1,090,784.00	
<u>CURRENT LIABILITIES</u>			Less : Depreciation @ 40%	387,251.00	703,533.00
Amount Payable To Vidyavardhini	4,349,058.00		<u>COMPUTERS AND PERIPHERALS</u>		
ARC Remuneration Payable to staff	166,650.00		As per last year B/S	6,342,198.00	
Cheque Cancelled due to Expiry	4,376,948.00		Add: Purchased during the year	794,701.00	
Deposit	430,000.00			7,136,899.00	
Employee's Provident Fund A/c.	24,360.00		Less: Depreciation @40%	2,831,986.00	4,304,913.00
Remuneration payable to Staff	1,280,426.00		<u>FIXED DEPOSIT</u>		
Scholarship A/c	37,584,970.25		As per last year B/s	16,551,131.00	
T. D. S.	4,037.00	48,216,449.25	Add: Additional During the year	853,899.00	17,405,030.00
<u>RESERVE AND PROVISION</u>			<u>Fixed Deposit Reserve for Gratuity</u>		
Gratuity Fund (Balance as per last year B/S)	27,016,774.00		As per last year B/s	27,328,329.58	
Add: Provision made during the year	3,677,148.00		Add: Additional During the year	1,072,248.00	28,400,577.58
	30,693,922.00				
Less: Gratuity paid during the year	621,180.00	30,072,742.00			
<u>RESERVE FUND</u>					
Balance as per last year B/s		3,700,000.00			
Total c/f		279,182,113.28	Total c/f		95,725,793.58



VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY, VASAI ROAD
BALANCE SHEET AS ON 31ST MARCH, 2020.

LIABILITIES	2019-20 AMOUNT (RS.)	2019-20 AMOUNT (RS.)	ASSETS	2019-20 AMOUNT (RS.)	2019-20 AMOUNT (RS.)
Total b/f		279,182,113.28	Total b/f		95,725,793.58
<u>STUDENT ASSOCIATION</u>			<u>Development Fund with Vidyavardhini</u>		
VCET CESA A/C.	24,198.00		As per last year B/s		11,798,500.00
VCET IEEE A/C.	103,705.46		ADVANCE TO EMPLOYEE		320,000.00
VCET IETE A/C.	67,104.45		M/S. SAN PRINTS PVT. LTD.		76,899.08
VCET ISA STUDENT CHAPTER	83,623.33		ACCURED INTEREST		159,750.00
VCET SAE COLLEGIATE CLUB	247.00		TDS TO BE RECEIVE FROM VIDYAVARDHINI		3,162,334.00
VCET STUDENTS COUNCIL	212,644.00		TDS DEDUCTED BY AXIS BANK	72,275.00	
VCET VMEA A/C.	45,293.00	536,815.24	TDS DEDUCTED BY CAREER TECHNOLOGIES PVT. LTD.	450.00	
			TDS DEDUCTED BY IDP EDUCATION INDIA PVT. LTD.	600.00	
			TDS DEDUCTED BY KOTAK MAHINDRA BANK	98,700.00	
			TDS DEDUCTED BY HINDUSTAN PETROLEUM LTD.	400.00	
			TDS DEDUCTED BY M/S. SAN PRINTS PVT. LTD.	10,636.96	
			TDS DEDUCTED BY NEW INDIA ASSURANCE CO.	1,000.00	
			TDS DEDUCTED BY UNION BANK OF INDIA	354,729.00	
			TDS DEDUCTED BY VASAI JANATA SAH. BANK	42,778.00	581,568.96
			<u>CASH AND BANK BALANCE AS ON 31/3/2019</u>		
			Cash	4,435.63	
			Kotak Mahindra Bank	102,174,745.56	
			Union Bank Flexi Deposit A/c	66,095,000.00	
			Union Bank of India A/c 1031	-657,828.94	
			Union Bank of India A/c 1857	276,729.65	
			SAE India Collegiate Club of VCET	1,001.00	167,894,082.90
		279,718,928.52			279,718,928.52

AS
(M.R. Padhye & Co.)
Chartered Accountant



Madhukar
Shri. Madhukar N. Mohol
SECRETARY

Dr. Harish V. Vankudre
Dr. Harish V. Vankudre
PRINCIPAL

26 SEP 2020

2019-2020

VIDYAVARDHINI'S COLLEGE OF ENGINEERING & TECHNOLOGY
K.T.Marg, Vasai Road (W), Dist-Thane, Pin. 401 202.

Calculation of Depreciation for the 2019-20.

F.Y.	Head	Depreciation Rate	Opening Balance	Add during the year		Deletion	Depreciation		Total Depreciation	Closing Balance
				Before 30/9	After 30/9		Before 30/9	After 30/9		
2019 - 20	Lab and Equipment	15	20867188	71021	241501	0	3140731	18113	3,158,843.93	18020866
	Computer	40	6342198	680831	113870	0	2809212	22774	2,831,985.60	4304913
	Library Books	40	735078	110395	245311	0	338189	49062	387,251.40	703533
	Furniture, Fixtures & Fittings	10	29768997	92335	16500	0	2986133	825	2,986,958.20	26890874
	TOTAL		57,713,461	954,582	617,182	-	9,274,265	90,774	9,365,039	49,920,186

APL

(M.R. Padhye & Co.)
Chartered Accountant

26 SEP 2020



madhukar

Shri. Madhukar N. Mohol
SECRETARY

Harish V. Vankudre

Dr. Harish V. Vankudre
PRINCIPAL

FORM NO. 10B

[See Rule 17B]

Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions

We have examined the balance sheet of Vidyavardhini, Vasei, AAATV 2687 C [name and PAN of the trust or institution] as at 31st March 2020 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2020 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2020.

The prescribed particulars are annexed hereto.

Place: Virar

Date: 26 SEP 2020

For M.R. Padhye & Co.



Aniket Mukund Padhye

Managing Partner, M. No. 105

Firm reg No. 138533W

3rd Floor, Lambodaraya Dheemahi, Near

Saraswati School, Virar-West.

UDIN: 20105182 AAAACW 7457



[Click here for summary page](#)

VIDYA BHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2019.

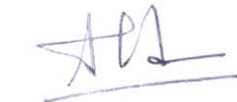
EXPENDITURE	AMOUNT (RS.)	AMOUNT (RS.)	INCOME	AMOUNT (RS.)	AMOUNT (RS.)
To SALARY			By Tuition Fee		134,641,005.00
Teaching	82,657,074.00		By Tuition Fee Recd. From DSW for 2017 - 18.		18,000,000.00
Non-Teaching	32,218,649.00		By Examination Fee		2,470,132.00
Employer's Provident Fund	3,917,739.00		By Gymkhana Fees		746,400.00
Remuneration	993,182.00		By Income from Conducting Test		435,990.56
Honararium	414,008.00	120,200,652.00	By Interest		12,208,003.00
			By Miscellaneous Income		1,634,088.36
To Establishment Expenses			Excess of Expenditure over Income		780475.15
Advertisement	49,393.00				
Audit fee	91,450.00				
Bank Charges	4,996.07				
Building Colour	2,892,180.00				
Electricity Charges	6,256,125.00				
Gardening Expenditure	142,044.00				
Goods and Service Tax	86,338.00				
Incubation Expences	60,610.00				
Insurance	81,089.00				
Interest on TDS	180.00				
Internet charges	835,213.00				
IT and PF Return Charges	48,000.00				
Lab Consumables	441,455.00				
Lab Development and Renovation	7,175,003.00				
Maintenance	2,443,303.00				
Membership to Un-aided College Association	25,000.00				
Municipal Tax	185,069.00				
News Paper & Magazines & Journals	916,586.00				
Pat Center Expences	692,920.00				
Petrol, Oil and Diesel	29,744.00				
Plumbing Work	94,203.00				
Postage and Telegram	4,196.00				
Printing	677,642.00				
Remuneration Exam	1,770,356.00				
Research and Development	361,879.00				
Security Charges	708,000.00				
Seminar A/c	17,294.00				
Staff and Parents Meeting Expences	482,917.00				
Staff Dress	46,400.00				
Staff Welfare	84,117.00				
Stationery	713,597.00				
Student Activity and Sports	2,173,298.00				
Telephone Charges	62,375.00				
Transportation Charges	3,500.00				
Travelling Allowances	202,003.00				
Water Charges	15,000.00	29,873,475.07			
Total c/f		150,074,127.07	Total c/f		170,916,094.07



VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2019.

EXPENDITURE	AMOUNT (RS.)	AMOUNT (RS.)	INCOME	AMOUNT (RS.)	AMOUNT (RS.)
Total b/f		150,074,127.07	Total b/f		170,916,094.07
To Fees paid to University/DTE/AICTE					
Affiliation Fee	331,500.00				
AICTE + NBA	155,000.00				
Fees Regulating Authority	260120.00				
University of Mumbai	805465.00	1,552,085.00			
To Infrastructure Reimbursement		8,500,000.00			
To Depreciation		10,789,882.00			
		170,916,094.07			170,916,094.07



(M.R. Padhye & Co.)
Chartered Accountant




Shri. Madhukar N. Mohol
SECRETARY



Dr. Harish V. Vankudre
PRINCIPAL

VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY, VASAI ROAD
BALANCE SHEET AS ON 31ST MARCH, 2019.

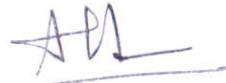
LIABILITIES	2018-19 AMOUNT (RS.)	2018-19 AMOUNT (RS.)	ASSETS	2018-19 AMOUNT (RS.)	2018-19 AMOUNT (RS.)
CAUTION MONEY DEPOSIT			LAB AND EQUIPMENT		
As per last year B/s	3,130,250.00		As per last year B/s	16,113,394.00	
Add:- Admitted during the year	267,500.00		Add:- Purchased during the year	8,061,814.00	
	3,397,750.00			24,175,208.00	
Less : Refund during the year	70,500.00	3,327,250.00	Less : Depreciation @ 15%	3,308,020.00	20,867,188.00
DEVELOPMENT AND CAPITAL FUND			FURNITURE, FIXTURES AND FITTINGS		
As per last year B/s	65,610,477.00		As per last year B/s	20,790,243.00	
Add:- Admitted during the year	15,466,526.00		Add:- Purchased during the year	12,032,073.00	
	81,077,003.00			32,822,316.00	
Less : Refund during the year	557,137.00	80,519,866.00	Less : Depreciation @ 10%	3,053,319.00	29,768,997.00
INCOME AND EXPENDITURE A/C			LIBRARY BOOKS		
Surplus as per Last Year B/S	89,342,077.46		As per last year B/s	959,746.00	
Less : Excess of Expenditure over Income	780,475.15	88,561,602.31	Add:- Purchased during the year	214,196.00	
				1,173,942.00	
CURRENT LIABILITIES			Less : Depreciation @ 40%	438,864.00	735,078.00
ARC Remuneration Payable to staff	205,480.00		COMPUTERS AND PERIPHERALS		
Cheque Cancelled due to Expiry	4,001,255.00		As per last year B/S	6,388,855.00	
Deposit	400,000.00		Add: Purchased during the year	3,943,022.00	
Employee's Provident Fund A/c.	444,586.00			10,331,877.00	
Remuneration payable to Staff	435,991.00		Less: Depreciation @40%	3,989,679.00	6,342,198.00
Scholarship A/c	37,584,870.25		FIXED DEPOSIT		
Electrical Charges	2,420,816.00	45,492,998.25	As per last year B/s	27,238,766.00	
RESERVE AND PROVISION			Add: Additional During the year	1,636,643.00	
Gratuity Fund (Balance as per last year B/S)	26,054,892.00			28,875,409.00	
Add: Provision made during the year	3,621,568.00		Less: Matured / Transferred to Grauity Reserve	12,324,278.00	16,551,131.00
	29,676,460.00		Fixed Deposit Reserve for Gratuity		
Less: Gratuity paid during the year	2,659,686.00	27,016,774.00	As per last year B/s	25,173,799.58	
RESERVE FUND			Add: Additional During the year	2,154,530.00	27,328,329.58
Balance as per last year B/s		3,700,000.00			
Total c/f		248,618,490.56	Total c/f		101,592,921.58




VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY, VASAI ROAD

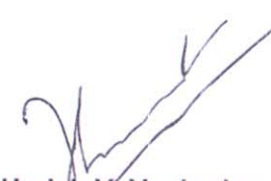
BALANCE SHEET AS ON 31ST MARCH, 2019.

LIABILITIES	2018-19 AMOUNT (RS.)	2018-19 AMOUNT (RS.)	ASSETS	2018-19 AMOUNT (RS.)	2018-19 AMOUNT (RS.)
Total b/f		248,618,490.56	Total b/f		101,592,921.58
STUDENT ASSOCIATION			ACCURED INTEREST ON FD		198,110.00
VCET CESA A/C.	24,198.00		TDS TO BE RECEIVE FROM VIDYAVARDHINI (Annexure A)		3,162,334.00
VCET IEEE A/C.	103,705.46		Development Fund with Vidyavardhini As per last year B/s		11,798,500.00
VCET IETE A/C.	67,104.45		CASH AND BANK BALANCE AS ON 31/3/2019		
VCET ISA STUDENT CHAPTER	83,623.33		Cash	5,511.63	
VCET SAE COLLEGIATE CLUB	247.00		Kotak Mahindra Bank	47,635,767.26	
VCET STUDENTS COUNCIL	212,644.00		Union Bank Flexi Deposit A/c	88,295,000.00	
VCET VMEA A/C.	45,293.00		Union Bank of India A/c 1031	-4,705,455.54	
		536,815.24	Union Bank of India A/c 1857	1,172,616.87	132,403,440.22
		249,155,305.80			249,155,305.80


(M.R. Padhye & Co.)
Chartered Accountant




Shri. Madhukar N. Mohol
SECRETARY


Dr. Harish V. Vankudre
PRINCIPAL

2018-2019

VIDYAVARDHINI'S COLLEGE OF ENGINEERING & TECHNOLOGY
K.T.Marg, Vasai Road (W), Dist-Thane, Pin. 401 202.

Calculation of Depreciation for the 2018-19.

F.Y.	Head	Depreciation Rate	Opening Balance	Add during the year		Deletion	Depreciation		Total Depreciation	Closing Balance
				Before 30/9	After 30/9		Before 30/9	After 30/9		
2018 - 19	Lab and Equipment	15	16113394	3818338	4243476	0	2989760	318261	3,308,020.50	20867188
	Computer	40	6388855	3227664	715358	0	3846608	143072	3,989,679.20	6342198
	Library Books	40	959746	60630	153566	0	408150	30713	438,863.60	735078
	Furniture, Fixtures & Fittings	10	20790243	7453814	4578259	0	2824406	228913	3,053,318.65	29768997
	TOTAL			44,252,238	14,560,446	9,690,659	-	10,068,924	720,958	10,789,882

(M.R. Padhye & Co.)
Chartered Accountant



Shri. Madhukar N. Mohol
SECRETARY

Dr. Harish V. Vankudre
PRINCIPAL

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Aniket M. Padhye
B. Com. FCA, DISA



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E-mail - mrpadhye_co@hotmail.com
- aniketpadhye@yahoo.com

Divita A. Padhye
M. Com. FCA

REF. NO.:

Date: 23-09-2019

We have verified the Income & Expenditure account of **VIDYAVARDHINI'S COLLEGE OF ENGINEERING & TECHNOLOGY, K.T.MARG, VASAI ROAD(WEST), DIST.:THANE PIN 401 202** for the period ended 31st March, 2019 with the relevant vouchers and have obtained all the information and explanation we have required. In our opinion the Income and expenditure account is correctly drawn up to the best of our information and explanation given to us and shown by the vouchers and other relevant papers. We have taken the receipts as correct.

In case of the Balance Sheet, the assets and liabilities show a true and fair view of the state of affairs of the unit as on 31st March, 2019

This report is being issued on a stand alone basis.

19105182/A/EX4571

FOR M.R. PADHYE & CO.
CHARTERED ACCOUNTANTS



(ANIKET M.PADHYE)
PARTNER
MEMB.NO.105182

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