



# Vidyavardhini's College of Engineering & Technology

Founder President Late Padmashri H. G. Vartak

Approved by AICTE, DTE Maharashtra and Affiliated to University of Mumbai  
NAAC accredited, 4 Programmes Accredited by NBA

## HEI Response to DVV Findings


### 3.1 Expenditure excluding salary component year wise during the last five years (INR in lakhs)

**This document contains the supporting documents for DVV clarification.**

Following table summarizes the data required in clarification:

Sr. No.	Details	Page No.
1	Audited Statement of income and expenditure duly certified by the Principal and Chartered Accountant in case of privately funded institutions highlighting the salary component, depreciation, and excess of income over expenditure.	2-25
2	Statement showing the total expenditure excluding the salary component for each of the years certified by the Principal and Chartered Accountant.	26-34



  
Dr. Harish Vankudre  
Principal

**VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY**  
**INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023.**

EXPENDITURE	AMOUNT (RS.)	AMOUNT (RS.)	INCOME	AMOUNT (RS.)	AMOUNT (RS.)
<b>To SALARY</b>					
Teaching	101,181,892.00		By Tuition Fee		193,919,207.00
Non-Teaching	36,871,268.00		By Examination Fee		728,443.08
Employer's Provident Fund	4,225,007.00		By Income from Conducting Test		225,290.00
Remuneration	1,316,825.00		By Income from Sale of Asset		950,979.00
Honarium	607,507.00		By Income from University Fee		832,800.00
		<b>144,202,499.00</b>	By Interest		9,277,493.60
			By Miscellaneous Income		1,643,164.07
<b>To Establishment Expenses</b>					
Advertisement	218,806.00				
Audit fee	145,140.00				
Bank Charges	47,777.11				
Electricity Charges	4,729,625.00				
Gardening Expenditure	120,000.00				
Housekeeping Charges	1,064,927.00				
Incubation Expences	521,080.00				
Insurance	191,326.00				
Internet charges	1,239,855.00				
IT and PF Return Charges	90,000.00				
Lab Consumables	372,122.00				
Lab Development and Classroom Renovation	953,823.00				
Maintenance	3,210,808.00				
Membership to Un-aided College Association	29,500.00				
Municipal Tax	231,172.00				
News Paper & Magazines & Journals	1,026,673.00				
Pat Center Expences	1,217,562.00				
Petrol, Oil and Diesel	67,044.00				
Plumbing Work	81,920.00				
Postage and Telegram	3,510.00				
Printing	760,255.00				
Profession Chages	1,396,658.00				
Repairs of Building	1,765,824.00				
Research and Development	810,475.00				
Security Charges	903,627.00				
Seminar A/c	76,660.50				
Software Expences	1,485,869.00				
Staff and Parents Meeting Expences	503,906.00				
Staff Welfare	152,451.00				
Stationery	638,972.00				
Student Activity and Sports	2,893,086.00				
Telephone Charges	73,249.00				
Travelling Allowances	208,775.00				
Water Charges	12,000.00				
		<b>27,244,477.61</b>			
<b>Total c/f</b>		<b>171,446,976.61</b>	<b>Total c/f</b>		<b>207,577,376.75</b>



27 SEP 2023

**VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY**

**INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2023.**

EXPENDITURE	AMOUNT (RS.)	AMOUNT (RS.)	INCOME	AMOUNT (RS.)	AMOUNT (RS.)
Total b/f		171,446,976.61	Total b/f		207,577,376.75
<b>To Fees paid to University/DTU/AICTE/FRA</b>					
Affiliation Fee	2,032,000.00				
AICTE / NBA	635,010.00				
Directorate of Technical Education	182250.00				
Fees Regulating Authority	448407.00	3,297,667.00			
<b>To Infrastructure Reimbursement</b>		9,700,000.00			
<b>To Depreciation</b>		15,800,701.00			
<b>To Excess of Income over expenditure</b>		7,332,032.14			
		207,577,376.75			207,577,376.75

27 SEP 2023

*M.R. Padhye*  
 (M.R. Padhye & Co.  
 Chartered Accountant



*M. Mohol*  
 Shri. Madhukar N. Mohol  
 SECRETARY  
**Vidyardhini's College of  
 Engineering & Technology.**  
 Vasai Road 401 202.

*Dr. Harish V. Vankudre*  
 Dr. Harish V. Vankudre  
 PRINCIPAL  
**VIDYAVARDHINI'S COLLEGE**  
 OF  
**ENGINEERING & TECHNOLOGY**  
 VASAI ROAD 401 202.

**VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY, VASAI ROAD.**  
**BALANCE SHEET AS ON 31<sup>ST</sup> MARCH, 2023.**

LIABILITIES	2022-23 AMOUNT (RS.)	2022-23 AMOUNT (RS.)	ASSETS	2022-23 AMOUNT (RS.)	2022-23 AMOUNT (RS.)
<b>CAUTION MONEY DEPOSIT</b>			<b>LAB AND EQUIPMENT</b>		
As per last year B/s	3,857,750.00		As per last year B/s	16,202,091.00	
Add:- Admitted during the year	358,500.00		Add:- Purchased during the year	8,091,873.00	
	4,216,250.00			24,293,964.00	
Less : Refund during the year	3,000.00	4,191,250.00	Less : Sale of Equipment	59,021.00	
				24,234,943.00	
			Less : Depreciation @ 15%	3,527,597.00	20,707,346.00
<b>DEVELOPMENT AND CAPITAL FUND</b>			<b>FURNITURE, FIXTURES AND FITTINGS</b>		
As per last year B/s	137,427,862.75		As per last year B/s	24,736,549.00	
Add:- Admitted during the year	25,482,090.00		Add:- Purchased during the year	21,530,027.00	
	162,909,952.75			46,266,576.00	
Less : Refund during the year	438,457.00	162,309,276.75	Less : Depreciation @ 10%	4,023,897.00	42,242,679.00
			<b>LIBRARY BOOKS</b>		
<b>INCOME AND EXPENDITURE A/C</b>			As per last year B/s	418,704.00	
Surplus as per Last Year B/S	82,767,157.76		Add:- Purchased during the year	535,130.65	
Add : Excess of Income over Expenditure	7,332,032.14	90,099,189.90		953,834.65	
			Less : Depreciation @ 40%	363,210.00	590,624.65
<b>CURRENT LIABILITIES</b>			<b>COMPUTERS AND PERIPHERALS</b>		
Salary Payable	1,459,622.00		As per last year B/S	6,802,433.00	
Cheque Cancelled due to Expiry	4,720,735.00		Add: Purchased during the year	12,583,358.00	
Deposits	130,000.00			19,385,791.00	
Remuneration payable to Staff	1,225,546.00		Less: Depreciation @40%	7,452,192.00	11,933,599.00
Scholarship A/c	65,848,457.91	73,384,360.91	<b>Motor Car</b>		
			As per last year B/S	2,892,036.00	
			Less: Depreciation @15%	433,805.00	2,458,231.00
<b>RESERVE AND PROVISION</b>			<b>FIXED DEPOSIT</b>		
Gratuity Fund ( Balance as per last year B/S)	31,268,965.00		As per last year B/s	7,910,981.00	
Add: Provision made during the year	4,339,921.00		Add: Additional During the year	22,600,000.00	
	35,608,886.00			30,510,981.00	
Less: Gratuity paid during the year	2,240,880.00	33,368,006.00	Less: Matured / Trf. To Grauity Reserve	20,000,000.00	10,510,981.00
			<b>ACCURED INTEREST</b>		3,192,451.00
Loyalty & Performance Bonus Payable		922,162.00	<b>Fixed Deposit Reserve for Gratuity</b>		
			As per last year B/s	31,168,691.58	
<b>RESERVE FUND</b>			Add: Additional During the year	0.00	
Balance as per last year B/s.		3,700,000.00		31,168,691.58	
			Less: Matured / Trf. To Grauity Reserve	0.00	31,168,691.58
<b>Total c/f</b>		<b>367,974,245.56</b>	<b>Total c/f</b>		<b>122,804,603.23</b>



27 SEP 2023

**VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY, VASAI ROAD**  
**BALANCE SHEET AS ON 31<sup>ST</sup> MARCH, 2023.**

LIABILITIES	2022-23 AMOUNT (RS.)	2022-23 AMOUNT (RS.)	ASSETS	2022-23 AMOUNT (RS.)	2022-23 AMOUNT (RS.)
<b>Total b/f</b>		<b>367,974,245.56</b>	<b>Total b/f</b>		<b>122,804,603.23</b>
<b>STUDENT ASSOCIATION</b>			FEE RECEIVABLE		3,420,727.00
VCET CESA A/C.	24,198.00		RECEIVABLE FROM AIDED SECTION		928,546.00
VCET IEEE A/C.	103,773.46		RECEIVABLE FROM POLYTECHNIC		3,352,068.00
VCET IETE A/C.	67,104.45		RECEIVABLE FROM UNAIDED SECTION		414,927.00
VCET ISA STUDENTS CHAPTER	83,623.33		SCHOLAESHIP RECEIVABLE		84,965,304.50
VCET SAE COLLEGIATE CLUB	247.00				
VCET STUDENTS COUNCIL	212,644.00		<b>Development Fund with Vidyavardhini</b>		
VCET VMEA A/C.	45,293.00	536,815.24	As per last year B/s		11,798,500.00
			<b>TDS TO BE RECEIVE FROM VIDYAVARDHINI</b>		-5,879,197.96
			TDS DEDUCTED BY AXIS BANK	22,632.00	
			TDS DEDUCTED BY HDFC BANK LTD.	8,072.60	
			TDS DEDUCTED BY INNOVATIVE INDIA PVT. LTD.	210.00	
			TDS DEDUCTED BY KOTAK MAHINDRA BANK	164,072.00	
			TDS DEDUCTED BY M/S. CONTENTENTSTACK INDIA PVT. LTD.	9,000.00	
			TDS DEDUCTED BY M/S. COREINTEGRA CONST. SERV. P. LTD.	850.00	
			TDS DEDUCTED BY M/S. EDUGUIDE OVERSEAS STUDIES PVT. LTD.	1,500.00	
			TDS DEDUCTED BY M/S. MERITTRAC SERVICES PVT. LTD.	16,800.00	
			TDS DEDUCTED BY M/S. SAN PRINTS PVT. LTD.	12,793.71	
			TDS DEDUCTED BY M/S. UNIQUEPOONAM HOMES LLP	1,041.00	
			TDS DEDUCTED BY M/S. VENSYS CO INFRA PVT. LTD.	7,602.00	
			TDS DEDUCTED BY UNION BANK OF INDIA	1,568,192.00	
			TDS DEDUCTED BY VASAI JANATA SAH. BANK	67,457.00	
			TDS DEDUCTED BY VASAI VIKAS SAH. BANK	67,610.00	1,947,832.31
			<b>CASH AND BANK BALANCE AS ON 31/3/2023</b>		
			Cash	14,810.63	
			Hdfc Bank Ltd. Flexi Deposit A/c.	20,000,000.00	
			Hdfc Bank Ltd.	31,831,521.00	
			Kotak Mahindra Bank	352,553.33	
			Union Bank Flexi Deposit A/c.	90,313,682.00	
			Union Bank of India A/c 1031	1,649,596.92	
			Union Bank of India A/c 1857	575,972.38	
			SAE India Collegiate Club of VCET	19,614.46	144,757,750.72
		<b>368,511,060.80</b>			<b>368,511,060.80</b>

*AP*  
(M.R. Padhye & Co.)  
Chartered Accountant



27 SEP 2023

*Madhukar*  
Shri. Madhukar N. Mohol  
SECRETARY  
Vidyavardhini's College of  
Engineering & Technology  
Vasai Road 401 202.

*Harish V. Vankudre*  
Dr. Harish V. Vankudre  
PRINCIPAL  
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VASAI ROAD 401 202.

**VIDYAVARDHINI'S COLLEGE OF ENGINEERING & TECHNOLOGY**  
**K.T.Marg, Vasai Road (W), Dist-Thane, Pin. 401 202.**

Calculation of Depreciation for the 2022-23.

F.Y.	Head	Depreciation Rate (%)	Opening Balance	Add during the year		Deletion	Depreciation		Total Depreciation	Closing Balance
				Before 30/9	After 30/9		Before 30/9	After 30/9		
2022 - 23	Lab and Equipment	15	16202091	6656612	1435261	59021	3419952	107645	3,527,597	20707346
	Computer	40	6802433	11072734	1510624	0	7150067	302125	7,452,192	11933599
	Library Books	40	418704	443511	91620	0	344886	18324	363,210	590625
	Furniture, Fixtures & Fittings	10	24736549	9474819	12055208	0	3421137	602760	4,023,897	42242679
	Motot Car	15	2892036	0	0	0	433805	0	433,805	2458231
	<b>TOTAL</b>			<b>51,051,813</b>	<b>27,647,676</b>	<b>15,092,713</b>	<b>59,021</b>	<b>14,769,847</b>	<b>1,030,854</b>	<b>15,800,701</b>

*APL*

(M.R. Padhye & Co.)  
Chartered Accountant



27 SEP 2023

*M. Mohol*

Shri. Madhukar N. Mohol  
SECRETARY  
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Vidyavardhini's College of  
Engineering & Technology  
Vasai Road 401 202.

*Dr. Harish V. Vankudre*

Dr. Harish V. Vankudre  
PRINCIPAL PRINCIPAL

VIDYAVARDHINI'S COLLEGE  
OF  
ENGINEERING & TECHNOLOGY  
VASAI ROAD 401 202.

2021-22

## VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY

Audited Statement 2021-22

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2022.

EXPENDITURE	AMOUNT (RS.)	AMOUNT (RS.)	INCOME	AMOUNT (RS.)	AMOUNT (RS.)
<b>To SALARY</b>					155,555,397.00
Teaching	87,737,515.00		By Tuition Fee		599,715.80
Non-Teaching	33,764,238.00		By Income from Conducting Test		725,200.00
Employer's Provident Fund	3,723,501.00		By Income from University Fee		7,907,482.16
Remuneration	1,200,786.00		By Interest		1,302,792.72
Honararium	542,507.00	126,968,547.00	By Miscellaneous Income		
			<b>Excess of Expenditure over Income</b>		<b>8611939.95</b>
<b>To Establishment Expenses</b>					
Advertisement	122,069.00				
Audit fee	147,500.00				
Bank Charges	30,937.89				
Building Colour	16,428.00				
Conference Expenditure	3,500.00				
Electricity Charges	3,356,688.00				
Gardening Expenditure	100,000.00				
Incubation Expences	40,000.00				
Insurance	155,028.00				
Interest on TDs	103,410.00				
Internet charges	1,464,621.00				
IT and PF Return Charges	76,373.00				
Lab Consumables	114,717.00				
Lab Development and Classroom Renovation	13,355,259.00				
Maintenance	2,798,698.00				
Membership to Un-aided College Association	29,500.00				
Municipal Tax	188,309.00				
News Paper & Magazines & Journals	1,055,738.00				
Pat Center Expences	66,753.00				
Petrol, Oil and Diesel	45,482.00				
Plumbing Work	54,000.00				
Postage and Telegram	7,325.00				
Printing	263,908.00				
Profession Chages	722,000.00				
Remuneration Exam	1,226,168.00				
Research and Development	201,878.00				
Security Charges	707,999.00				
Seminar A/c	28,884.00				
Software Expences	549,012.00				
Staff and Parents Meeting Expences	251,668.00				
Staff Dress	44,200.00				
Staff Welfare	358,893.00				
Stationery	330,338.00				
Student Activity and Sports	797,704.00				
Telephone Charges	85,520.00				
Travelling Allowances	80,812.00				
VCET Scholarship	76,565.00				
Water Charges	12,000.00	29,069,884.89			
<b>Total c/f</b>		<b>156,038,431.89</b>	<b>Total c/f</b>		<b>174,702,527.63</b>



VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2022.

EXPENDITURE	AMOUNT (RS.)	AMOUNT (RS.)	INCOME	AMOUNT (RS.)	AMOUNT (RS.)
Total b/f		156,038,431.89	Total b/f		174,702,527.63
To Fees paid to University/DTE/AICTE/FRA					
Affiliation Fee	619,000.00				
AICTE / NBA	-246,000.00				
Directorate of Technical Education	0.00				
Fees Regulating Authority	168300.00				
Fees paid to University	-1088416.26	-547,116.26			
To Infrastructure Reimbursement		9,070,000.00			
To Depreciation		10,141,212.00			
		174,702,527.63			174,702,527.63

*APL*

(M.R. Padhye & Co.)  
Chartered Accountant

29 SEP 2022



*madhukar*

Shri. Madhukar N. Mohol  
SECRETARY

*Dr. Harish V. Varkudre*

Dr. Harish V. Varkudre  
PRINCIPAL



**VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY, VASAI ROAD.**  
**BALANCE SHEET AS ON 31<sup>ST</sup> MARCH, 2022.**

LIABILITIES	2021-22 AMOUNT (RS.)	2021-22 AMOUNT (RS.)	ASSETS	2021-22 AMOUNT (RS.)	2021-22 AMOUNT (RS.)
<b>CAUTION MONEY DEPOSIT</b>			<b>LAB AND EQUIPMENT</b>		
As per last year B/s	3,678,750.00		As per last year B/s	15,317,736.00	
Add:- Admitted during the year	245,000.00		Add:- Purchased during the year	3,453,455.00	
	3,923,750.00			18,771,191.00	
Less : Refund during the year	66,000.00	3,857,750.00	Less : Depreciation @ 15%	2,569,100.00	16,202,091.00
<b>DEVELOPMENT AND CAPITAL FUND</b>			<b>FURNITURE, FIXTURES AND FITTINGS</b>		
As per last year B/s	117,813,046.75		As per last year B/s	24,201,787.00	
Add:- Admitted during the year	19,892,456.00		Add:- Purchased during the year	3,154,180.00	
	137,705,502.75			27,355,967.00	
Less : Refund during the year	277,640.00	137,427,862.75	Less : Depreciation @ 10%	2,619,418.00	24,736,549.00
<b>INCOME AND EXPENDITURE A/C</b>			<b>LIBRARY BOOKS</b>		
Surplus as per Last Year B/S	91,379,097.71		As per last year B/s	430,957.00	
Less : Excess of Income over Expenditure	8,611,939.95	82,767,157.76	Add:- Purchased during the year	200,162.00	
				631,119.00	
<b>CURRENT LIABILITIES</b>			Less : Depreciation @ 40%	212,415.00	418,704.00
Salary Payable	1,459,622.00		<b>COMPUTERS AND PERIPHERALS</b>		
Cheque Cancelled due to Expiry	4,634,396.00		As per last year B/S	10,678,728.00	
Deposits	430,000.00		Add: Purchased during the year	629,495.00	
Remuneration payable to Staff	1,556,035.80			11,308,223.00	
Scholarship A/c	48,911,440.20		Less: Depreciation @40%	4,505,790.00	6,802,433.00
Profession Tax	-200.00		<b>Motor Car</b>		
Tax Deducted at Source	2,522.00	56,993,816.00	Purchased during the year	3,126,525.00	
			Less: Depreciation @15%	234,489.00	2,892,036.00
<b>RESERVE AND PROVISION</b>			<b>FIXED DEPOSIT</b>		
Gratuity Fund ( Balance as per last year B/S)	31,561,719.00		As per last year B/s	7,760,981.00	
Add: Provision made during the year	3,687,547.00		Add: Additional During the year	150,000.00	
	35,249,266.00			7,910,981.00	
Less: Gratuity paid during the year	3,980,301.00	31,268,965.00	Less: Matured / Trf. To Grauity Reserve	0	7,910,981.00
<b>RESERVE FUND</b>			<b>ACCURED INTEREST</b>		
Balance as per last year B/s		3,700,000.00	<b>Fixed Deposit Reserve for Gratuity</b>		
			As per last year B/s	31,168,691.58	
			Add: Additional During the year	0.00	
				31,168,691.58	
			Less: Matured / Trf. To Grauity Reserve	0.00	31,168,691.58
<b>Total c/f</b>		<b>316,015,551.51</b>	<b>Total c/f</b>		<b>91,171,927.58</b>



VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY, VASAI ROAD

BALANCE SHEET AS ON 31<sup>ST</sup> MARCH, 2022.

LIABILITIES	2021-22 AMOUNT (RS.)	2021-22 AMOUNT (RS.)	ASSETS	2021-22 AMOUNT (RS.)	2021-22 AMOUNT (RS.)
<b>Total b/f</b>		<b>316,015,551.51</b>	<b>Total b/f</b>		<b>91,171,927.58</b>
<b>STUDENT ASSOCIATION</b>			FEE RECEIVABLE		14,355,807.00
VCET CESA A/C.	24,198.00		SCHOLAESHIP RECEIVABLE		60,936,369.00
VCET IEEE A/C.	103,705.46		<u>Development Fund with Vidyavardhini</u>		
VCET IETE A/C.	67,104.45		As per last year B/s		11,798,500.00
VCET ISA STUDENT CHAPTER	83,623.33		Advance to Employee		160,000.00
VCET SAE COLLEGIATE CLUB	247.00				
VCET STUDENTS COUNCIL	212,644.00		<b>TDS TO BE RECEIVE FROM VIDYAVARDHINI</b>		<b>3,820,802.04</b>
VCET VMEA A/C.	45,293.00	536,815.24	TDS DEDUCTED BY AXIS BANK	22,632.00	
			TDS DEDUCTED BY INNOVATIVE INDIA PVT. LTD.	210.00	
			TDS DEDUCTED BY KOTAK MAHINDRA BANK	61,988.00	
			TDS DEDUCTED BY M/S. SAN PRINTS PVT. LTD.	9,618.63	
			TDS DEDUCTED BY UNION BANK OF INDIA	999,090.00	
			TDS DEDUCTED BY VASAI JANATA SAH. BANK	31,230.00	
			TDS DEDUCTED BY VASAI VIKAS SAH. BANK	37,288.00	1,162,056.63
			<b>CASH AND BANK BALANCE AS ON 31/3/2021</b>		
			Cash	9,097.63	
			Kotak Mahindra Bank	39,992,531.33	
			Union Bank Flexi Deposit A/c	103,988,682.00	
			Union Bank of India A/c 1031	-11,115,360.59	
			Union Bank of India A/c 1857	203,533.13	
			SAE India Collegiate Club of VCET	68,421.00	133,146,904.50
		<b>316,552,366.75</b>			<b>316,552,366.75</b>

(M.R. Padhye & Co.)  
Chartered Accountant



Shri. Madhukar N. Mohol  
SECRETARY

Dr. Harish V. Yankudre  
PRINCIPAL

29 SEP 2022

**VIDYAVARDHINI'S COLLEGE OF ENGINEERING & TECHNOLOGY**

K.T.Marg, Vasai Road (W), Dist-Thane, Pin. 401 202.

Calculation of Depreciation for the 2021-22.

F.Y.	Head	Depreciation Rate (%)	Opening Balance	Add during the year		Deletion	Depreciation		Total Depreciation	Closing Balance
				Before 30/9	After 30/9		Before 30/9	After 30/9		
2021 - 22	Lab and Equipment	15	15317736	165743	3287712	0	2322522	246578	2,569,100	16202091
	Computer	40	10678728	542000	87495	0	4488291	17499	4,505,790	6802433
	Library Books	40	430957	0	200162	0	172383	40032	212,415	418704
	Furniture, Fixtures & Fittings	10	24201787	830600	2323580	0	2503239	116179	2,619,418	24736549
	Motot Car	15	0	0	3126525	0	0	234489	234,489	2892036
	<b>TOTAL</b>			50,629,208	1,538,343	9,025,474	-	9,486,435	654,777	10,141,212

(M.R. Padhye & Co.)  
Chartered Accountant



Shri. Madhukar N. Mohol  
SECRETARY

Dr. Harish V. Vankudre  
PRINCIPAL

29 SEP 2022

2020-21

## VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY

Audited Statement 2020-21

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2021.

EXPENDITURE	AMOUNT (RS.)	AMOUNT (RS.)	INCOME	AMOUNT (RS.)	AMOUNT (RS.)
<b>To SALARY</b>			By Tuition Fee		150,960,935.00
Teaching	84,153,531.00		By Income from Conducting Test		107,090.00
Non-Teaching	36,155,933.00		By Income from University Fee		973,939.00
Employer's Provident Fund	3,863,909.00		By Interest		10,993,654.00
Remuneration	310,598.00		By Miscellaneous Income		837,624.50
Honararium	273,708.00				
CM Cares Fund Covid-19	206,188.00	124,963,867.00			
			<b>Excess of Expenditure over Income</b>		<b>2154998.57</b>
<b>To Establishment Expenses</b>					
Advertisement	121,917.00				
Audit fee	115,050.00				
Bank Charges	5,246.07				
Building Colour	6,078,432.00				
Electricity Charges	3,201,859.00				
Gardening Expenditure	35,957.00				
Incubation Expences	108,280.00				
Insurance	133,621.00				
Interest on TDs	5,270.00				
Internet charges	486,094.00				
IT and PF Return Charges	31,627.00				
Lab Consumables	64,053.00				
Lab Development and Classroom Renovation	1,942,797.00				
Maintenance	1,795,590.00				
Membership to Un-aided College Association	29,500.00				
Municipal Tax	186,727.00				
News Paper & Magazines & Journals	812,553.00				
Pat Center Expences	531,217.00				
Petrol, Oil and Diesel	27,093.00				
Plumbing Work	6,337.00				
PM Cares Fund Covid-19	500,000.00				
Postage and Telegram	6,395.00				
Printing	47,727.00				
Profession Chages	965,000.00				
Security Charges	700,566.00				
Seminar A/c	68,378.00				
Software Expences	766,920.00				
Staff and Parents Meeting Expences	83,718.00				
Staff Welfare	71,746.00				
Stationery	335,767.00				
Student Activity and Sports	190,600.00				
Research and Development	70,534.00				
Telephone Charges	68,504.00				
Travelling Allowances	48,046.00				
VCET Scholarship	299,304.00				
Water Charges	12,000.00	19,956,425.07			
<b>Total c/f</b>		<b>144,920,292.07</b>	<b>Total c/f</b>		<b>166,028,251.07</b>



**VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY**  
**INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2021.**

EXPENDITURE	AMOUNT (RS.)	AMOUNT (RS.)	INCOME	AMOUNT (RS.)	AMOUNT (RS.)
<b>Total b/f</b>		144,920,292.07	<b>Total b/f</b>		166,028,251.07
<b>To Fees paid to University/DTE/AICTE/FRA</b>					
Affiliation Fee	714,000.00				
AICTE / NBA	1,416,035.00				
Directorate of Technical Education	90000.00				
Fees Regulating Authority	144400.00	2,364,435.00			
<b>To Infrastructure Reimbursement</b>		9,070,000.00			
<b>To Depreciation</b>		9,673,524.00			
		166,028,251.07			166,028,251.07

*APL*  
15/12/21  
(M.R. Padhye & Co.)  
Chartered Accountants



*M. Mohol*  
Shri. Madhukar N. Mohol  
SECRETARY

*Dr. Harish V. Vankudre*  
Dr. Harish V. Vankudre  
PRINCIPAL

**VIDYAVARDHINI COLLEGE OF ENGINEERING AND TECHNOLOGY, VASAI ROAD**  
**BALANCE SHEET AS ON 31<sup>ST</sup> MARCH, 2021.**

LIABILITIES	2020-21 AMOUNT (RS.)	2020-21 AMOUNT (RS.)	ASSETS	2020-21 AMOUNT (RS.)	2020-21 AMOUNT (RS.)
<b>CAUTION MONEY DEPOSIT</b>			<b>LAB AND EQUIPMENT</b>		
As per last year B/s	3,451,250.00		As per last year B/s	18,020,866.00	
Add:- Admitted during the year	266,500.00		Add:- Purchased during the year	0.00	
	3,717,750.00			18,020,866.00	
Less : Refund during the year	39,000.00	3,678,750.00	Less : Depreciation @ 15%	2,703,130.00	15,317,736.00
<b>DEVELOPMENT AND CAPITAL FUND</b>			<b>FURNITURE, FIXTURES AND FITTINGS</b>		
As per last year B/s	100,207,575.75		As per last year B/s	26,890,874.00	
Add:- Admitted during the year	17,799,851.00		Add:- Purchased during the year	0.00	
	118,007,426.75			26,890,874.00	
Less : Refund during the year	194,380.00	117,813,046.75	Less : Depreciation @ 10%	2,689,087.00	24,201,787.00
<b>INCOME AND EXPENDITURE A/C</b>			<b>LIBRARY BOOKS</b>		
Surplus as per Last Year B/S	93,534,096.28		As per last year B/s	703,533.00	
Add : Excess of Income over Expenditure	-2,154,998.57	91,379,097.71	Add:- Purchased during the year	11,046.00	
				714,579.00	
			Less : Depreciation @ 40%	283,622.00	430,957.00
<b>CURRENT LIABILITIES</b>					
Salary Payable	24,956,528.00		<b>COMPUTERS AND PERIPHERALS</b>		
Amount Payable To Vidyavardhini	5,387,481.00		As per last year B/S	4,304,913.00	
Cheque Cancelled due to Expiry	4,377,543.00		Add: Purchased during the year	10,371,500.00	
Deposits	430,000.00			14,676,413.00	
Fees Payable to Fees Regulating Authority	144,400.00		Less: Depreciation @40%	3,997,685.00	10,678,728.00
Fees Payable to University of Mumbai	525,400.00				
Remuneration payable to Staff	955,352.00		<b>FIXED DEPOSIT</b>		
Scholarship A/c	54,558,351.50		As per last year B/s	17,405,030.00	
Tax Deducted at Source	-16,172.00		Add: Additional During the year	3,727,989.00	
Profession Tax	-17,875.00			21,133,019.00	
Income Tax	7,225,000.00	98,526,208.50	Less: Matured / Trf. To Gratuity Reserve	13,372,038.00	7,760,981.00
			<b>ACCURED INTEREST</b>		1,040,442.00
<b>RESERVE AND PROVISION</b>			<b>Fixed Deposit Reserve for Gratuity</b>		
Gratuity Fund ( Balance as per last year B/S)	30,072,742.00		As per last year B/s	28,400,577.58	
Add: Provision made during the year	4,074,625.00		Add: Additional During the year	14,691,503.00	
	34,147,367.00			43,092,080.58	
Less: Gratuity paid during the year	2,585,648.00	31,561,719.00	Less: Matured / Trf. To Gratuity Reserve	11,923,389.00	31,168,691.58
<b>RESERVE FUND</b>			<b>FEE RECEIVABLE</b>		12,475,281.86
Balance as per last year B/s		3,700,000.00	<b>SCHOLAESHIP RECEIVABLE</b>		47,325,161.00
<b>Total c/f</b>		<b>346,653,821.96</b>	<b>Total c/f</b>		<b>150,399,765.44</b>



**VIDYAVARDHINI COLLEGE OF ENGINEERING AND TECHNOLOGY, VASAI ROAD**

**BALANCE SHEET AS ON 31<sup>ST</sup> MARCH, 2021.**

LIABILITIES	2020-21 AMOUNT (RS.)	2020-21 AMOUNT (RS.)	ASSETS	2020-21 AMOUNT (RS.)	2020-21 AMOUNT (RS.)
<b>Total b/f</b>		<b>346,658,821.96</b>	<b>Total b/f</b>		<b>150,399,765.44</b>
<b>STUDENT ASSOCIATION</b>			<b>Development Fund with Vidyavardhini</b>		
VCET CESA A/C.	24,198.00		As per last year B/s		11,798,500.00
VCET IEEE A/C.	103,705.46		Advance to Employee		6,991,700.00
VCET IETE A/C.	67,104.45		<b>TDS TO BE RECEIVE FROM VIDYAVARDHINI</b>		<b>3,820,802.04</b>
VCET ISA STUDENT CHAPTER	83,623.33		TDS DEDUCTED BY AXIS BANK	22,632.00	
VCET SAE COLLEGIATE CLUB	247.00		TDS DEDUCTED BY INNOVATIVE INDIA PVT. LTD.	210.00	
VCET STUDENTS COUNCIL	212,644.00		TDS DEDUCTED BY KOTAK MAHINDRA BANK	61,988.00	
VCET VMEA A/C.	45,293.00		TDS DEDUCTED BY M/S. SAN PRINTS PVT. LTD.	9,618.63	
		536,815.24	TDS DEDUCTED BY UNION BANK OF INDIA	357,287.00	
			TDS DEDUCTED BY VASAI JANATA SAH. BANK	31,230.00	
			TDS DEDUCTED BY VASAI VIKAS SAH. BANK	37,288.00	520,253.63
			<b>CASH AND BANK BALANCE AS ON 31/3/2021</b>		
			Cash	3,652.63	
			Kotak Mahindra Bank	37,451,251.01	
			Union Bank Flexi Deposit A/c	145,165,000.00	
			Union Bank of India A/c 1031	-14,588,990.08	
			Union Bank of India A/c 1857	5,567,278.53	
			SAE India Collegiate Club of VCET	66,424.00	173,664,616.09
		<b>347,195,637.20</b>			<b>347,195,637.20</b>

*APL*  
15/1/21

(M.R. Padhye & Co.)  
Chartered Accountants



*Madhukar*

Shri. Madhukar N. Mohol  
SECRETARY

*Dr. Harish V. Vankudre*

Dr. Harish V. Vankudre  
PRINCIPAL

2020-2021

VIDYAVARDHINI'S COLLEGE OF ENGINEERING & TECHNOLOGY  
K.T.Marg, Vasai Road (W), Dist-Thane, Pin. 401 202.

Calculation of Depreciation for the 2020-21.

F.Y.	Head	Depreciat ion Rate	Opening Balance	Add during the year		Deletion	Depreciation		Total Depreciation	Closing Balance
				Before 30/9	After 30/9		Before 30/9	After 30/9		
2020 - 21	Lab and Equipment	15	18020866	0	0	0	2703130	0	2,703,130	15317736
	Computer	40	4304913	1007100	9364400	0	2124805	1872880	3,997,685	10678728
	Library Books	40	703533	0	11046	0	281413	2209	283,622	430957
	Furniture, Fixtures & Fittings	10	26890874	0	0	0	2689087	0	2,689,087	24201787
	<b>TOTAL</b>		<b>49,920,186</b>	<b>1,007,100</b>	<b>9,375,446</b>	<b>-</b>	<b>7,798,436</b>	<b>1,875,089</b>	<b>9,673,524</b>	<b>50,629,208</b>

(M.R. Padhye & Co.)  
Chartered Accountant



Shri. Madhukar N. Mohol  
SECRETARY

Dr. Harish V. Vankudre  
PRINCIPAL



2019-20

## VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2020.

EXPENDITURE	AMOUNT (RS.)	AMOUNT (RS.)	INCOME	AMOUNT (RS.)	AMOUNT (RS.)
<b>To SALARY</b>					
Teaching	80,634,491.00		By Tuition Fee		151,213,180.00
Non-Teaching	32,495,146.00		By Gymkhana Fees		692,837.00
Employer's Provident Fund	4,914,755.00		By Income from Conducting Test		127,020.00
Remuneration	1,079,297.00		By Interest		12,354,992.00
Honararium	312,148.00	119,435,837.00	By Miscellaneous Income		951,311.54
<b>To Establishment Expenses</b>					
Advertisement	126,368.00				
Audit fee	131,480.00				
Bank Charges	16,989.57				
Building Colour	1,160,832.00				
Electricity Charges	5,261,590.00				
Gardening Expenditure	120,000.00				
Incubation Expences	90,538.00				
Insurance	87,154.00				
Internet charges	781,827.00				
IT and PF Return Charges	53,500.00				
Lab Consumables	392,576.00				
Lab Development and Classroom Renovation	3,148,485.00				
Maintenance	2,506,139.00				
Membership to Un-aided College Association	34,000.00				
Municipal Tax	185,219.00				
News Paper & Magazines & Journals	1,056,611.00				
Pat Center Expences	341,106.00				
Petrol, Oil and Diesel	26,558.00				
Plumbing Work	19,736.00				
Postage and Telegram	4,181.00				
Printing	641,292.00				
Profession Chages	325,000.00				
Research and Development	370,694.00				
Security Charges	710,478.00				
Seminar A/c	95,690.00				
Software Expences	458,759.00				
Staff and Parents Meeting Expences	428,008.00				
Staff Welfare	121,870.00				
Stationery	813,596.00				
Student Activity and Sports	2,483,530.00				
Telephone Charges	63,093.00				
Travelling Allowances	100,376.00				
Water Charges	12,000.00	22,169,775.57			
<b>Total c/f</b>		141,605,612.57	<b>Total c/f</b>		165,339,340.54



**VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY**

**INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2020.**

EXPENDITURE	AMOUNT (RS.)	AMOUNT (RS.)	INCOME	AMOUNT (RS.)	AMOUNT (RS.)
<b>Total b/f</b>		141,605,612.57	<b>Total b/f</b>		165,339,340.54
<b>To Fees paid to University/DTE/AICTE</b>					
Affiliation Fee	409,500.00				
AICTE / NBA	240,000.00				
Fees Regulating Authority	289700.00				
University of Mumbai	956995.00	1,896,195.00			
<b>To Infrastructure Reimbursement</b>		7,500,000.00			
<b>To Depreciation</b>		9,365,039.00			
<b>To Excess of Income over Expenditure</b>		4,972,493.97			
		165,339,340.54			165,339,340.54

*ASL*

(M.R. Padhye & Co.)  
Chartered Accountants

26 SEP 2020



*M. Mohol*

Shri. Madhukar N. Mohol  
SECRETARY

*Dr. Harish V. Vankudre*

Dr. Harish V. Vankudre  
PRINCIPAL

**VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY, VASAI ROAD**

**BALANCE SHEET AS ON 31<sup>ST</sup> MARCH, 2020.**


<b>LIABILITIES</b>	<b>2019-20 AMOUNT (RS.)</b>	<b>2019-20 AMOUNT (RS.)</b>	<b>ASSETS</b>	<b>2019-20 AMOUNT (RS.)</b>	<b>2019-20 AMOUNT (RS.)</b>
<b><u>CAUTION MONEY DEPOSIT</u></b>			<b><u>LAB AND EQUIPMENT</u></b>		
As per last year B/s	3,327,250.00		As per last year B/s	20,867,188.00	
Add:- Admitted during the year	217,250.00		Add:- Purchased during the year	312,522.00	
	3,544,500.00			21,179,710.00	
Less : Refund during the year	93,250.00	3,451,250.00	Less : Depreciation @ 15%	3,158,844.00	18,020,866.00
<b><u>DEVELOPMENT AND CAPITAL FUND</u></b>			<b><u>FURNITURE, FIXTURES AND FITTINGS</u></b>		
As per last year B/s	80,519,866.00		As per last year B/s	29,768,997.00	
Add:- Admitted during the year	20,251,984.75		Add:- Purchased during the year	108,835.00	
	100,771,850.75			29,877,832.00	
Less : Refund during the year	564,275.00	100,207,575.75	Less : Depreciation @ 10%	2,986,958.00	26,890,874.00
<b><u>INCOME AND EXPENDITURE A/C</u></b>			<b><u>LIBRARY BOOKS</u></b>		
Surplus as per Last Year B/S	88,561,602.31		As per last year B/s	735,078.00	
Add : Excess of Income over Expenditure	4,972,493.97	93,534,096.28	Add:- Purchased during the year	355,706.00	
				1,090,784.00	
			Less : Depreciation @ 40%	387,251.00	703,533.00
<b><u>CURRENT LIABILITIES</u></b>					
Amount Payable To Vidyavardhini	4,349,058.00		<b><u>COMPUTERS AND PERIPHERALS</u></b>		
ARC Remuneration Payable to staff	166,650.00		As per last year B/S	6,342,198.00	
Cheque Cancelled due to Expiry	4,376,948.00		Add: Purchased during the year	794,701.00	
Deposit	430,000.00			7,136,899.00	
Employee's Provident Fund A/c.	24,360.00		Less: Depreciation @40%	2,831,986.00	4,304,913.00
Remuneration payable to Staff	1,280,426.00				
Scholarship A/c	37,584,970.25	48,216,449.25	<b><u>FIXED DEPOSIT</u></b>		
T. D. S.	4,037.00		As per last year B/s	16,551,131.00	
			Add: Additional During the year	853,899.00	17,405,030.00
<b><u>RESERVE AND PROVISION</u></b>					
<b>Gratuity Fund</b> ( Balance as per last year B/S)	27,016,774.00		<b>Fixed Deposit Reserve for Gratuity</b>		
Add: Provision made during the year	3,677,148.00		As per last year B/s	27,328,329.58	
	30,693,922.00		Add: Additional During the year	1,072,248.00	28,400,577.58
Less: Gratuity paid during the year	621,180.00	30,072,742.00			
<b><u>RESERVE FUND</u></b>					
Balance as per last year B/s		3,700,000.00			
<b>Total c/f</b>		<b>279,182,113.28</b>	<b>Total c/f</b>		<b>95,725,793.58</b>




**VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY, VASAI ROAD**

**BALANCE SHEET AS ON 31<sup>ST</sup> MARCH, 2020.**

LIABILITIES	2019-20 AMOUNT (RS.)	2019-20 AMOUNT (RS.)	ASSETS	2019-20 AMOUNT (RS.)	2019-20 AMOUNT (RS.)
<b>Total b/f</b>		<b>279,182,113.28</b>	<b>Total b/f</b>		<b>95,725,793.58</b>
			<b>Development Fund with Vidyavardhini</b>		
			As per last year B/s		11,798,500.00
			ADVANCE TO EMPLOYEE		320,000.00
			M/S. SAN PRINTS PVT. LTD.		76,899.08
			ACCURED INTEREST		159,750.00
			<b>TDS TO BE RECEIVE FROM VIDYAVARDHINI</b>		3,162,334.00
			TDS DEDUCTED BY AXIS BANK	72,275.00	
			TDS DEDUCTED BY CAREER TECHNOLOGIES PVT. LTD.	450.00	
			TDS DEDUCTED BY IDP EDUCATION INDIA PVT. LTD.	600.00	
			TDS DEDUCTED BY KOTAK MAHINDRA BANK	98,700.00	
			TDS DEDUCTED BY HINDUSTAN PETROLEUM LTD.	400.00	
			TDS DEDUCTED BY M/S. SAN PRINTS PVT. LTD.	10,636.96	
			TDS DEDUCTED BY NEW INDIA ASSURANCE CO.	1,000.00	
			TDS DEDUCTED BY UNION BANK OF INDIA	354,729.00	
			TDS DEDUCTED BY VASAI JANATA SAH. BANK	42,778.00	581,568.96
			<b>CASH AND BANK BALANCE AS ON 31/3/2019</b>		
			Cash	4,435.63	
			Kotak Mahindra Bank	102,174,745.56	
			Union Bank Flexi Deposit A/c	66,095,000.00	
			Union Bank of India A/c 1031	-657,828.94	
			Union Bank of India A/c 1857	276,729.65	
			SAE India Collegiate Club of VCET	1,001.00	167,894,082.90
		<b>279,718,928.52</b>			<b>279,718,928.52</b>

  
**(M.R. Padhye & Co.)**  
 Chartered Accountant  
**26 SEP 2020**



  
**Shri. Madhukar N. Mohol**  
 SECRETARY

  
**Dr. Harish V. Vankudre**  
 PRINCIPAL

2019-2020

VIDYAVARDHINI'S COLLEGE OF ENGINEERING & TECHNOLOGY  
K.T.Marg, Vasai Road (W), Dist-Thane, Pin. 401 202.  
Calculation of Depreciation for the 2019-20.

F.Y.	Head	Depreciat ion Rate	Opening Balance	Add during the year		Deletion	Depreciation		Total Depreciation	Closing Balance
				Before 30/9	After 30/9		Before 30/9	After 30/9		
2019 - 20	Lab and Equipment	15	20867188	71021	241501	0	3140731	18113	3,158,843.93	18020866
	Computer	40	6342198	680831	113870	0	2809212	22774	2,831,985.60	4304913
	Library Books	40	735078	110395	245311	0	338189	49062	387,251.40	703533
	Furniture, Fixtures & Fittings	10	29768997	92335	16500	0	2986133	825	2,986,958.20	26890874
	<b>TOTAL</b>			<b>57,713,461</b>	<b>954,582</b>	<b>617,182</b>	<b>-</b>	<b>9,274,265</b>	<b>90,774</b>	<b>9,365,039</b>

*APL*

(M.R. Padhye & Co.)  
Chartered Accountant

26 SEP 2020



*M. Mohol*

Shri. Madhukar N. Mohol  
SECRETARY

*Dr. Harish V. Vankudre*

Dr. Harish V. Vankudre  
PRINCIPAL

## VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY

2018-19

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2019.

EXPENDITURE	AMOUNT (RS.)	AMOUNT (RS.)	INCOME	AMOUNT (RS.)	AMOUNT (RS.)
<b>To SALARY</b>					
Teaching	82,657,074.00		By Tuition Fee		134,641,005.00
Non-Teaching	32,218,649.00		By Tuition Fee Recd. From DSW for 2017 - 18.		18,000,000.00
Employer's Provident Fund	3,917,739.00		By Examination Fee		2,470,132.00
Remuneration	993,182.00		By Gymkhana Fees		746,400.00
Honararium	414,008.00	120,200,652.00	By Income from Conducting Test		435,990.56
			By Interest		12,208,003.00
			By Miscellaneous Income		1,634,088.36
<b>To Establishment Expenses</b>					
Advertisement	49,393.00		<b>Excess of Expenditure over Income</b>		<b>780475.15</b>
Audit fee	91,450.00				
Bank Charges	4,996.07				
Building Colour	2,892,180.00				
Electricity Charges	6,256,125.00				
Gardening Expenditure	142,044.00				
Goods and Service Tax	86,338.00				
Incubation Expences	60,610.00				
Insurance	81,089.00				
Interest on TDS	180.00				
Internet charges	835,213.00				
IT and PF Return Charges	48,000.00				
Lab Consumables	441,455.00				
Lab Development and Renovation	7,175,003.00				
Maintenance	2,443,303.00				
Membership to Un-aided College Association	25,000.00				
Municipal Tax	185,069.00				
News Paper & Magazines & Journals	916,586.00				
Pat Center Expences	692,920.00				
Petrol, Oil and Diesel	29,744.00				
Plumbing Work	94,203.00				
Postage and Telegram	4,196.00				
Printing	677,642.00				
Remuneration Exam	1,770,356.00				
Research and Development	361,879.00				
Security Charges	708,000.00				
Seminar A/c	17,294.00				
Staff and Parents Meeting Expences	482,917.00				
Staff Dress	46,400.00				
Staff Welfare	84,117.00				
Stationery	713,597.00				
Student Activity and Sports	2,173,298.00				
Telephone Charges	62,375.00				
Transportation Charges	3,500.00				
Travelling Allowances	202,003.00				
Water Charges	15,000.00	29,873,475.07			
<b>Total c/f</b>		<b>150,074,127.07</b>	<b>Total c/f</b>		<b>170,916,094.07</b>



**VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY**


**INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2019.**

EXPENDITURE	AMOUNT (RS.)	AMOUNT (RS.)	INCOME	AMOUNT (RS.)	AMOUNT (RS.)
<b>Total b/f</b>		150,074,127.07	<b>Total b/f</b>		170,916,094.07
<b>To Fees paid to University/DTE/AICTE</b>					
Affiliation Fee	331,500.00				
AICTE + NBA	155,000.00				
Fees Regulating Authority	260120.00				
University of Mumbai	805465.00	1,552,085.00			
<b>To Infrastructure Reimbursement</b>		8,500,000.00			
<b>To Depreciation</b>		10,789,882.00			
		<b>170,916,094.07</b>			<b>170,916,094.07</b>

  
 (M.R. Padhye & Co.)  
 Chartered Accountant



  
 Shri. Madhukar N. Mohol  
 SECRETARY

  
 Dr. Harish V. Vankudre  
 PRINCIPAL

VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY, VASAI ROAD

BALANCE SHEET AS ON 31<sup>ST</sup> MARCH, 2019.

LIABILITIES	2018-19 AMOUNT (RS.)	2018-19 AMOUNT (RS.)	ASSETS	2018-19 AMOUNT (RS.)	2018-19 AMOUNT (RS.)
<b>CAUTION MONEY DEPOSIT</b>			<b>LAB AND EQUIPMENT</b>		
As per last year B/s	3,130,250.00		As per last year B/s	16,113,394.00	
Add:- Admitted during the year	267,500.00		Add:- Purchased during the year	8,061,814.00	
	3,397,750.00			24,175,208.00	
Less : Refund during the year	70,500.00	3,327,250.00	Less : Depreciation @ 15%	3,308,020.00	20,867,188.00
<b>DEVELOPMENT AND CAPITAL FUND</b>			<b>FURNITURE, FIXTURES AND FITTINGS</b>		
As per last year B/s	65,610,477.00		As per last year B/s	20,790,243.00	
Add:- Admitted during the year	15,466,526.00		Add:- Purchased during the year	12,032,073.00	
	81,077,003.00			32,822,316.00	
Less : Refund during the year	557,137.00	80,519,866.00	Less : Depreciation @ 10%	3,053,319.00	29,768,997.00
<b>INCOME AND EXPENDITURE A/C</b>			<b>LIBRARY BOOKS</b>		
Surplus as per Last Year B/S	89,342,077.46		As per last year B/s	959,746.00	
Less : Excess of Expenditure over Income	780,475.15	88,561,602.31	Add:- Purchased during the year	214,196.00	
				1,173,942.00	
<b>CURRENT LIABILITIES</b>			Less : Depreciation @ 40%	438,864.00	735,078.00
ARC Remuneration Payable to staff	205,480.00		<b>COMPUTERS AND PERIPHERALS</b>		
Cheque Cancelled due to Expiry	4,001,255.00		As per last year B/S	6,388,855.00	
Deposit	400,000.00		Add: Purchased during the year	3,943,022.00	
Employee's Provident Fund A/c.	444,586.00			10,331,877.00	
Remuneration payable to Staff	435,991.00		Less: Depreciation @40%	3,989,679.00	6,342,198.00
Scholarship A/c	37,584,870.25	45,492,998.25	<b>FIXED DEPOSIT</b>		
Electrical Charges	2,420,816.00		As per last year B/s	27,238,766.00	
<b>RESERVE AND PROVISION</b>			Add: Additional During the year	1,636,643.00	
<b>Gratuity Fund</b> ( Balance as per last year B/S)	26,054,892.00			28,875,409.00	
Add: Provision made during the year	3,621,568.00		Less: Matured / Transferred to Grauity Reserve	12,324,278.00	16,551,131.00
	29,676,460.00		<b>Fixed Deposit Reserve for Gratuity</b>		
Less: Gratuity paid during the year	2,659,686.00	27,016,774.00	As per last year B/s	25,173,799.58	
<b>RESERVE FUND</b>			Add: Additional During the year	2,154,530.00	27,328,329.58
Balance as per last year B/s		3,700,000.00			
<b>Total c/f</b>		<b>248,618,490.56</b>	<b>Total c/f</b>		<b>101,592,921.58</b>





**VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY, VASAI ROAD**  
**BALANCE SHEET AS ON 31<sup>ST</sup> MARCH, 2019.**

LIABILITIES	2018-19 AMOUNT (RS.)	2018-19 AMOUNT (RS.)	ASSETS	2018-19 AMOUNT (RS.)	2018-19 AMOUNT (RS.)
<b>Total b/f</b>		<b>248,618,490.56</b>	<b>Total b/f</b>		<b>101,592,921.58</b>
<b><u>STUDENT ASSOCIATION</u></b>			<b><u>ACCURED INTEREST ON FD</u></b>		198,110.00
VCET CESA A/C.	24,198.00		<b><u>TDS TO BE RECEIVE FROM VIDYAVARDHINI</u></b> (Annexure A)		3,162,334.00
VCET IEEE A/C.	103,705.46		<b><u>Development Fund with Vidyavardhini</u></b> As per last year B/s		11,798,500.00
VCET IETE A/C.	67,104.45		<b><u>CASH AND BANK BALANCE AS ON 31/3/2019</u></b>		
VCET ISA STUDENT CHAPTER	83,623.33		Cash	5,511.63	
VCET SAE COLLEGIATE CLUB	247.00		Kotak Mahindra Bank	47,635,767.26	
VCET STUDENTS COUNCIL	212,644.00		Union Bank Flexi Deposit A/c	88,295,000.00	
VCET VMEA A/C.	45,293.00		Union Bank of India A/c 1031	-4,705,455.54	
		536,815.24	Union Bank of India A/c 1857	1,172,616.87	132,403,440.22
		<b>249,155,305.80</b>			<b>249,155,305.80</b>

  
**(M.R. Padhye & Co.**  
 Chartered Accountant



  
**Shri. Madhukar N. Mohol**  
 SECRETARY

  
**Dr. Harish V. Vankudre**  
 PRINCIPAL

2018-2019

VIDYAVARDHINI'S COLLEGE OF ENGINEERING & TECHNOLOGY  
K.T.Marg, Vasai Road (W), Dist-Thane, Pin. 401 202.

Calculation of Depreciation for the 2018-19.

F.Y.	Head	Depreciation Rate	Opening Balance	Add during the year		Deletion	Depreciation		Total Depreciation	Closing Balance
				Before 30/9	After 30/9		Before 30/9	After 30/9		
2018 - 19	Lab and Equipment	15	16113394	3818338	4243476	0	2989760	318261	3,308,020.50	20867188
	Computer	40	6388855	3227664	715358	0	3846608	143072	3,989,679.20	6342198
	Library Books	40	959746	60630	153566	0	408150	30713	438,863.60	735078
	Furniture, Fixtures & Fittings	10	20790243	7453814	4578259	0	2824406	228913	3,053,318.65	29768997
	<b>TOTAL</b>			<b>44,252,238</b>	<b>14,560,446</b>	<b>9,690,659</b>	<b>-</b>	<b>10,068,924</b>	<b>720,958</b>	<b>10,789,882</b>



(M.R. Padhye & Co.)  
Chartered Accountant



Shri. Madhukar N. Mohol  
SECRETARY



Dr. Harish V. Vankudre  
PRINCIPAL



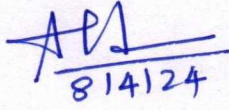
# Vidyavardhini's College of Engineering & Technology

Founder President Late Padmashri H. G. Vartak

Approved by AICTE, DTE Maharashtra and Affiliated to University of Mumbai  
NAAC accredited, 4 Programmes Accredited by NBA

Statement showing expenditure excluding salary component year wise during the last five years  
(INR in lakhs)

Year	2022-23	2021-22	2020-21	2019-2020	2018-19
Amount (INR in lakhs)	987.83	551.71	514.47	425.03	749.67

  
814124

Signature of the Chartered Accountant



Name of the Chartered Accountant  
Aniket Mukund Padhye  
M R Padhye & Co.  
Partner, M. No. 105182  
Firm reg No. 0138533W  
3<sup>rd</sup> Floor, Lambodaraya Dheemahi, Near  
Saraswati School, Virar-West

24105182 BKAED5456



**PRINCIPAL**  
**VIDYAVARDHINI'S COLLEGE**  
Signature of Head of the Institute  
**ENGINEERING & TECHNOLOGY**  
**VASAI ROAD 401 202.**


Name & Designation of Head of the Institute  
Dr. Harish Vankudre, Principal  
Vidyavardhini's College of Engineering and  
Technology,  
K.T. Marg, Vartak College Campus, Vasai  
Road (W), Dist-Palghar, Maharashtra 401202

**3.1\_179**

3.1 Expenditure excluding salary component year wise during the last five years (INR in lakhs)

Year	Expenditure for infrastructure development and augmentation (INR in Lakh) = A	Expenditure on maintenance of academic facilities (excluding salary for human resources) (INR in Lakh) = B	Expenditure on maintenance of physical facilities (excluding salary for human resources) (INR in Lakh) = C	Other expenses excluding Salary (INR in Lakh) = D	Total expenditure excluding Salary (INR in Lakh) = E (E = A+B+C+D)
2022-2023	70960736.65	1425379.50	21909736.00	4487382.11	98783234.26
2021-2022	40020191.00	1091192.00	10293921.74	3765967.89	55171272.63
2020-2021	37147299.00	1011965.00	10086139.00	3201527.00	51446930.00
2019-2020	22746120.00	1143123.00	17066996.00	1546534.07	42502773.07
2018-2019	53608170.00	1161610.00	17643335.00	2553432.07	74966547.07



  
**PRINCIPAL**  
**VIDYAVARDHINI'S COLLEGE**  
**OF**  
**ENGINEERING & TECHNOLOGY**  
**VASAI ROAD 401 202.**

<b>YEAR</b>	<b>2022-2023</b>
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**PHYSICAL**

HEAD OF EXPENDITURE	AMOUNT
GARDENING EXPENDITURE	120000.00
MUNICIPAL TAX	231172.00
PLUMBING WORK	81920.00
SECURITY CHARGES	903627.00
SEMINAR A/C	76660.50
WATER CHARGES	12000.00
<b>TOTAL</b>	<b>1,425,379.50</b>

**ACADEMIC**

HEAD OF EXPENDITURE	AMOUNT
ELECTRICITY CHARGES	4729625.00
INTERNET CHARGES	1239855.00
LAB CONSUMABLES	372122.00
MAINTENANCE	4275735.00
PAT CENTER EXPENCESS	1217562.00
PETROL, OIL & DIESEL	67044.00
POSTAGE AND TELEGRAM	3510.00
PRINTING	760255.00
STAFF & PARENTS MEETING EXPENCESS / CULTURAL ACT STATIONERY	503906.00
STUDENT ACTIVITY AND SPORTS	638972.00
STUDENT PROJECT A/C / RESEARCH AND DEV. A/C	2893086.00
TELEPHONE CHARGES	810475.00
WORKSHOP CONSUMABLES	73249.00
FEES PAID TO UNIVERSITY / DTE / AICTE	0.00
NEWS PAPER & MAGAZINES & JOURNALS	3297667.00
<b>TOTAL</b>	<b>21909736.00</b>



  
**PRINCIPAL**  
**VIDYAVARDHINI'S COLLEGE**  
**OF**  
**ENGINEERING & TECHNOLOGY**  
**VASAI ROAD 401 202.**

YEAR

2021-2022

## PHYSICAL

HEAD OF EXPENDITURE	AMOUNT
GARDENING EXPENDITURE	100000.00
MUNICIPAL TAX	188309.00
PLUMBING WORK	54000.00
SECURITY CHARGES	707999.00
SEMINAR A/C	28884.00
WATER CHARGES	12000.00
<b>TOTAL</b>	<b>1,091,192.00</b>

## ACADEMIC

HEAD OF EXPENDITURE	AMOUNT
ELECTRICITY CHARGES	3356688.00
INTERNET CHARGES	1464621.00
LAB CONSUMABLES	114717.00
MAINTENANCE	2798698.00
PAT CENTER EXPENCES	66753.00
PETROL, OIL & DIESEL	45482.00
POSTAGE AND TELEGRAM	7325.00
PRINTING	263908.00
STAFF & PARENTS MEETING	251668.00
STATIONERY	330338.00
STUDENT ACTIVITY AND	797704.00
STUDENT PROJECT A/C /	201878.00
TELEPHONE CHARGES	85520.00
WORKSHOP CONSUMABLES	0.00
TO FEES PAID TO UNIVERSITY	-547116.26
NEWS PAPER & MAGAZINES & JOURNALS	1055738.00
<b>TOTAL</b>	<b>10293921.74</b>



  
**PRINCIPAL**  
**VIDYAVARDHINI'S COLLEGE**  
**OF**  
**ENGINEERING & TECHNOLOGY**  
**VASAI ROAD 401 202.**

YEAR	2020-2021
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**PHYSICAL**

HEAD OF EXPENDITURE	AMOUNT
GARDENING EXPENDITURE	35,957.00
MUNICIPAL TAX	186,727.00
PLUMBING WORK	8,337.00
SECURITY CHARGES	700,566.00
SEMINAR A/C	68,378.00
WATER CHARGES	12,000.00
<b>TOTAL</b>	<b>1,011,965.00</b>

**ACADEMIC**

HEAD OF EXPENDITURE	AMOUNT
ELECTRICITY CHARGES	3201859.00
INTERNET CHARGES	486094.00
LAB CONSUMABLES	64053.00
MAINTENANCE	1795590.00
PAT CENTER EXPENCESS	531217.00
PETROL, OIL & DIESEL	27093.00
POSTAGE AND TELEGRAM	6395.00
PRINTING	47727.00
STAFF & PARENTS MEETING	83718.00
STATIONERY	335767.00
STUDENT ACTIVITY AND	190600.00
STUDENT PROJECT A/C /	70534.00
TELEPHONE CHARGES	68504.00
WORKSHOP CONSUMABLES	0.00
TO FEES PAID TO UNIVERSITY	2364435.00
NEWS PAPER & MAGAZINES &	812553.00
<b>TOTAL</b>	<b>10086139.00</b>

YEAR	2019-2020
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**PHYSICAL**

HEAD OF EXPENDITURE	AMOUNT
GARDENING EXPENDITURE	120,000.00
MUNICIPAL TAX	185,219.00
PLUMBING WORK	19,736.00
SECURITY CHARGES	710,478.00
SEMINAR A/C	95,690.00
WATER CHARGES	12,000.00
<b>TOTAL</b>	<b>1,143,123.00</b>

**ACADEMIC**

HEAD OF EXPENDITURE	AMOUNT
ELECTRICITY CHARGES	5261590.00
INTERNET CHARGES	781827.00
LAB CONSUMABLES	392576.00
MAINTENANCE	2506139.00
PAT CENTER EXPENCESS	341106.00
PETROL, OIL & DIESEL	26558.00
POSTAGE AND TELEGRAM	4181.00
PRINTING	641292.00
STAFF & PARENTS MEETING	428008.00
STATIONERY	813596.00
STUDENT ACTIVITY AND	2483530.00
STUDENT PROJECT A/C /	370694.00
TELEPHONE CHARGES	63093.00
WORKSHOP CONSUMABLES	0.00
TO FEES PAID TO UNIVERSITY	1896195.00
NEWS PAPER & MAGAZINES & JOURNALS	1056611.00
<b>TOTAL</b>	<b>17066996.00</b>



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**PRINCIPAL**  
**VIDYAVARDHINI'S COLLEGE**  
**OF**  
**ENGINEERING & TECHNOLOGY**  
**VASAI ROAD 401 202.**

YEAR

2018-2019

## PHYSICAL

HEAD OF EXPENDITURE	AMOUNT
GARDENING EXPENDITURE	142,044.00
MUNICIPAL TAX	185,069.00
PLUMBING WORK	94,203.00
SECURITY CHARGES	708,000.00
SEMINAR A/C	17,294.00
WATER CHARGES	15,000.00
<b>TOTAL</b>	<b>1,161,610.00</b>

## ACADEMIC

HEAD OF EXPENDITURE	AMOUNT
ELECTRICITY CHARGES	6256125.00
INTERNET CHARGES	835213.00
LAB CONSUMABLES	441455.00
MAINTENANCE	2443303.00
PAT CENTER EXPENCESS	692920.00
PETROL, OIL & DIESEL	29744.00
POSTAGE AND TELEGRAM	4196.00
PRINTING	677642.00
STAFF & PARENTS MEETING EXPENCESS / CULTURAL ACT	482917.00
STATIONERY	713597.00
STUDENT ACTIVITY AND	2173298.00
STUDENT PROJECT A/C /	361879.00
TELEPHONE CHARGES	62375.00
WORKSHOP CONSUMABLES	0.00
TO FEES PAID TO UNIVERSITY	1552085.00
NEWS PAPER & MAGAZINES & JOURNALS	916586.00
<b>TOTAL</b>	<b>17643335.00</b>



  
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**ENGINEERING & TECHNOLOGY**  
**VASAI ROAD 401 202.**



2022-23

OTHER EXPENCES EXCLUDING SALARY

Advertisement	218,806.00
Audit fee	145,140.00
Bank Charges	47,777.11
Incubation Expences	521,080.00
Insurance	191,326.00
IT and PF Return Charges	90,000.00
Membership to Un-aided College Association	29,500.00
Profession Chages	1,396,658.00
Software Expences	1,485,869.00
Staff Welfare	152,451.00
Travelling Allowances	208,775.00
<b>TOTAL</b>	<b><u>4,487,382.11</u></b>

2021-22

OTHER EXPENCES EXCLUDING SALARY

Advertisement	122,069.00
Audit fee	147,500.00
Bank Charges	30,937.89
Conference Expenditure	3,500.00
Incubation Expences	40,000.00
Insurance	155,028.00
Interest on TDs	103,410.00
IT and PF Return Charges	76,373.00
Membership to Un-aided College Association	29,500.00
Profession Chages	722,000.00
Remuneration Exam	1,226,168.00
Software Expences	549,012.00
Staff Dress	44,200.00
Staff Welfare	358,893.00
Travelling Allowances	80,812.00
VCET Scholarship	76,565.00
<b>TOTAL</b>	<b><u>3,765,967.89</u></b>



  
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**VASAI ROAD 401 202.**

2020-21

OTHER EXPENCES EXCLUDING SALARY

Advertisement	121,917.00
Audit fee	115,050.00
Bank Charges	5,246.07
Incubation Expences	108,280.00
Insurance	133,621.00
Interest on TDs	5,270.00
IT and PF Return Charges	31,627.00
Membership to Un-aided College Association	29,500.00
PM Cares Fund Covid-19	500,000.00
Profession Chages	965,000.00
Software Expences	766,920.00
Staff Welfare	71,746.00
Travelling Allowances	48,046.00
VCET Scholarship	299,304.00
<b>TOTAL</b>	<b><u>3,201,527.07</u></b>

2019-20

OTHER EXPENCES EXCLUDING SALARY

Advertisement	126,368.00
Audit fee	131,480.00
Bank Charges	16,989.57
Incubation Expences	90,538.00
Insurance	87,154.00
IT and PF Return Charges	53,500.00
Membership to Un-aided College Association	34,000.00
Profession Chages	325,000.00
Software Expences	458,759.00
Staff Welfare	121,870.00
Travelling Allowances	100,876.00
<b>TOTAL</b>	<b><u>1,546,534.57</u></b>

2018-19

OTHER EXPENCES EXCLUDING SALARY

Advertisement	49,393.00
Audit fee	91,450.00
Bank Charges	4,996.07
Goods and Service Tax	86,338.00
Incubation Expences	60,610.00
Insurance	81,089.00
Interest on TDS	180.00
IT and PF Return Charges	48,000.00
Membership to Un-aided College Association	25,000.00
Remuneration Exam	1,770,356.00
Staff Dress	46,400.00
Staff Welfare	84,117.00
Transportation Charges	3,500.00
Travelling Allowances	202,003.00
<b>TOTAL</b>	<b><u>2,553,432.07</u></b>



  
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**ENGINEERING & TECHNOLOGY**  
**VASAI ROAD 401 202.**