

ARIHANT INDUSTRIAL CORPORATION LIMITED



87
92_M/s. Arihant Industrial Corporation
Ltd. Vasai

**MEMORANDUM OF UNDERSTANDING (MOU)
ENTERED BETWEEN
VIDYAVARDHINI'S COLLEGE OF ENGINEERING & TECHNOLOGY
AND
(M/s. Arihant Industrial Corporation Ltd.)**

D-10107118

INTRODUCTION:

1. Vidyavardhini's College of Engineering & Technology (VCET)

Vidyavardhini's College of Engineering & Technology was established in July 1994. The institute is affiliated to University of Mumbai for full time four year degree programs in Bachelor of Engineering in six disciplines, viz. Mechanical, Electronics & Telecommunication, Instrumentation, Computers, Information Technology and Civil Engineering.

VCET, Vasai is located at the sprawling campus of Vidyavardhini's spread over an area of 12.27 acres of land out of which college of engineering has 5.00 acres of area. It is in the close proximity to the Vasai Road (West) railway station and hardly takes 45 min journey from Dadar by Western Railway.

Vidyavardhini's College of Engineering & Technology, (VCET) Vasai is committed to enhance the knowledge of its various engineering departments and is engaged in imparting training and developing technical manpower in various front-line areas of importance and is also rapidly contributing to the scientific and technical knowledge professional developments and excellence in Engineering & technology by undertaking industrial applied research and consultancy.

1) Company's Name: M/s. Arihant Industrial Corporation Ltd., Vasai

Arihant engineers happiness. Arihant believe life is about finding delight in every moment. About creating adventures out of normal days. Arihant construct safe environments for unlimited enjoyment and infinite adventure. Arihant invite children and adults into a world of carefree amusement. To a place of fun with friends and family. To a time of excitement. A time to unwind. A global giant spread over 53 countries in area of water park equipments, Play Time Amusement park equipments, Open gym Equipments.

Scope of MOU

- ❖ This MOU is executed between VCET and M/s. Arihant Industrial Corporation Ltd., Vasai to foster relations and promoting as well as reinforcing cooperation between the academic institution and the industry.



Corporate Office : 4th Floor, Times Square Building, Next to Sai Service, Western Express Highway, Bima Nagar, Andheri (E), Mumbai - 400069, Maharashtra, India. Tel.: 022 4010 3001 / 02

Regd. Off. & Plant 1 : Arihant Complex, NH 48, Sativali, Vasai (E), Palghar-401208, Maharashtra, India. Tel.: +91 750 77782 71/72/73/74.

Plant 2 : Survey No. 21, Gut No. 10, Grampanchayat, At Netali-Govade, Tal. Palghar, Dist. Palghar - 401403, Maharashtra, India

Email: arihant@arihant.com Website: www.arihant.com

CIN No.:- U45270MH1984PLC034030

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- ❖ The Memorandum signed will be the guiding document for both the parties for planning and execution of the initiatives and actions. Both the organizations will encourage its members to define the overall strategy and roadmap to carry out the action plans.

The Memorandum states that the two organizations will honor and do the following with mutual cooperation:

- 1) Sharing knowledge and capabilities in the concern areas for mutual benefits and become trusted partners in the area of knowledge enrichment.
- 2) Facilitate work from VCET students/faculties and vice versa on projects identified for collaborative activities.
- 3) To collaborate, share information and technology to develop the required skills and intend to create a Centre of excellence to support this shared efforts.
- 4) To support and sharing the activities related to:
 - i. Capability development of the students.
 - ii. Sponsored projects
 - iii. Laboratory/ies development
 - iv. Infrastructure development
 - v. Cooperate and support for Internship and Recruitment
 - vi. Publications, Products and Patents
 - vii. Workshops, Conclaves, Seminars, Events.
- 5) Any other activity/ies with mutual consent.

Effective Date and Duration of MOU:

- ❖ This MOU shall be effective from the date of signing by VCET and the **M/s. Arihant Industrial Corporation Ltd., Vasai**
- ❖ The MOU will be initially for a period of **01** year (July2018-June 2019) and can be continued with mutual consent.
- ❖ Both the parties have signed this MOU for mutual cooperation and would be of great value for professional growth.

Signed by

Asolup
10/07/18
Head of Department
Department of Mechanical Engineering
VCET

Arishi
Mr. Hanish M Dedhia
(Manager) Designation
M/s. Arihant Industrial Corporation Ltd., Vasai



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Head of Department *As. Uf*
Department of Mechanical Engineering
VCET *02108117*

Mr. *Debraj*
Hanish M Dedhia
(*Management Student*)
M/s. Arihant Industrial Corporation Ltd., Vasai



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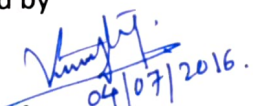
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