2018-19

84_Vasai Industrial Association

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY

&

VASAI INDUSTRIES ASSOCIATION Samarth Krupa Nagar, Vasai East, Maharashtra

MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this the **12th** day of -**February**- **2019**.

BETWEEN

Vidyavardhini's College of Engineering and Technology, K.T. Marg, Vasai west, the college established in year 1994 is affiliated to University of Mumbai and offers undergraduate (Bachelor) degree in Engineering, **the First Party** represented herein by **Mr. Prafulla Patil and Mr. Sanket Patil** (hereinafter referred as 'First Party').

AND

Vasai industries association, Samarth Krupa Nagar, Vasai East, Dist. Palghar – 401 208, represented by **Mr. Anil Ambardekar, President VIA** hereinafter called and referred to as the 'Second Party' (hereinafter referred to as "**Second Party**").

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

WHEREAS:

A) First Party is a Higher Educational Institution named:

2 HEAD Dept. of Mechanical Ends: Vidyavardhin:'s College Engineering & Technolog, Vasai Road 401 202.

Vidyavardhini's College of Engineering and Technology

B) Vasai industries association, Samarth Krupa Nagar, Vasai East, Dist. Palghar,

Pin- 401 208, represented by **Mr. Anil Ambardekar, President VIA**. An Association is formed to take care of common interests of Industries related to Industrial area, MSEB, TELECOMMUNICATION, RAILWAYS and other Central and State Government Agencies including the banking facilities.

VIA has been constantly engaged in representing the industries problems, suggestions, viewpoints etc., for redressal with the various agencies like the State and Central and Autonomous bodies.

VIA has also been taking keen interest in various activities like skill upgradation of technicians working in various member industries of VIA, to educate workers employees and supervisors at various levels.

Industrial safety seminars, workshops and lectures have been conducted / delivered on various health and technical aspects including handling of situation in emergencies. As a social responsibility VIA provides platform for students for internships, industrial trainings and visits.

- C) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of their resources, and provide each of them with enhanced opportunities.
- D) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- E) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

5

1.1 Sharing knowledge and capabilities in the concern areas for mutual benefits and become trusted partners in the area of knowledge enrichment.

HEAD Dept. of Mechanical Looga. Vidyavardhini's College of Engineering & Technology Vasai Rood 401 208

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- 1.2 Facilitate work from First party students/faculties and vice versa on projects identified for collaborative activities.
- 1.3 To collaborate, share information and technology to develop the required skills and intend to create a contre of excellence to support this shared efforts.
- 1.4 To support and sharing the activities related to:
 - i. Capability development of the students.
 - ii. Sponsored projects.
 - iii. Laboratory/ies development.
 - iv. Infrastructure development.
 - v. Cooperate and support for Internship and Recruitment.
 - vi. Publications, Products and Patents.
 - vii. Workshops, Conclaves, Seminars, Events.
- 1.5 Any other activity/ies with mutual consent.

CLAUSE 2 VALIDITY

2.1 Effective Date and Duration of MOU:

- This MOU shall be effective from the date of signing by First Party and the Second Party
- The MOU will be initiated from 12/02/2019 to 11/02/2022 for a period of Three (03) years and can be continued/discontinued with mutual consent
- Both the parties have signed this MOU for mutual cooperation and would be of great value for professional growth.
- 2.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing.

In the event of Termination, both parties have to discharge their obligations.

CLAUSE 3 RELATIONSHIP BETWEEN THE PARTIES

3.1 It is expressly agreed that **First Party** and **Second Party** are acting under this MOU as independent contractors, and the relationship established under this

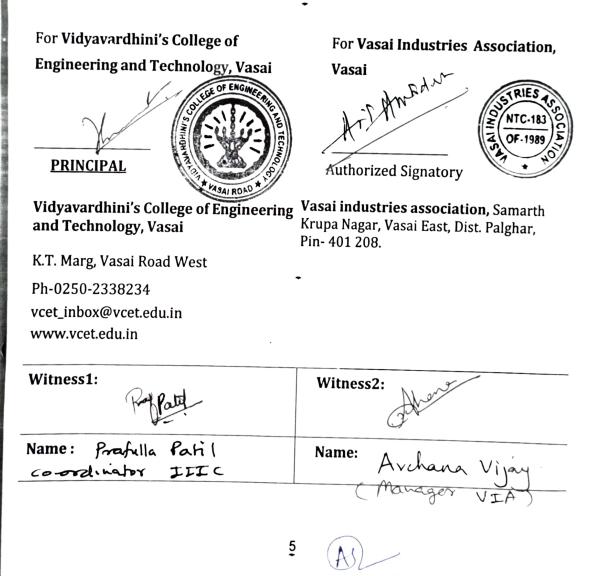
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MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

3.2 Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of **Mumbai**.

AGREED:



HEAD Dept. of Mechanical Eng Vidyavardhini's College Engineering & Technolog, Vasai Road 401 202.