

MEMORANDUM OF UNDERSTANDING(MOU)

BETWEEN

Vidyavardhini's College of Engineering &
Technology

&

Sahu Technologies



VIDYAVARDHINI'S COLLEGE OF ENGINEERING & TECHNOLOGY

Founder President Late Padmashri H. G. Vartak
(Approved by AICTE and Affiliated to the University of Mumbai)
Four Branches Permanently Affiliated by University of Mumbai

K. T. Marg, Vasai Road (W), Dist. Palghar - 401202, Maharashtra.

Tel.: 0250 - 2338234 (6 Lines) • Fax : 0250 - 2339486 • Email : vcet_inbox@vcet.edu.in • Website : www.vcet.edu.in

MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this the 1st of – March – 2019.

BETWEEN

Vidyavardhini's College of Engineering & Technology, KT Marg, Vasai Road(West) - 401202 represented herein by Prof. Sweety N. Rupani, First Party.

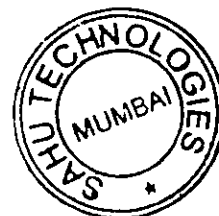
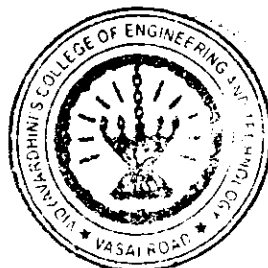
AND

Sahu Technologies, Andheri East, the Second Party, and represented herein by its Zonal / Divisional Head, Mr. Jitendra Sahu.

WHEREAS:

- A) First Party is a Higher Educational Institution named:
- (i) Vidyavardhini's College of Engineering & Technology
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest;.


HEAD
Dept. of Computer Engg.,
Vidyavardhini's College of
Engineering and Technology,
Vasai Road 401 202





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- 1.4 terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

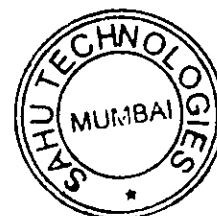
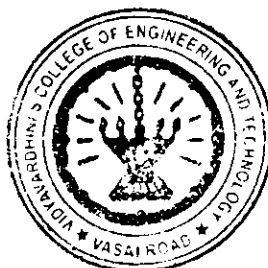
CLAUSE 2 SCOPE OF THE MoU

- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 **Internships and Placement of Students:** Second Party will actively engage to help the delivery of the Internship and placement of students of the First Party into internships/jobs, as per AICTE internship Policy. The Second Party will also register itself on AICTE Internship Policy Portal for disseminating the Internship opportunities available with them.
- 2.3 There is no financial commitment on the part of the **Vidyavardhini's College of Engineering & Technology**, the First Party to take up program mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

CLAUSE 3 INTELLECTUAL PROPERTY

- 3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.


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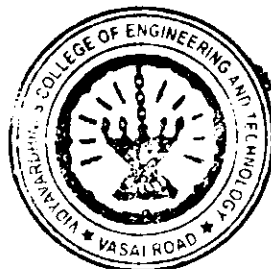
- E) **Sahu Technologies**, the Second Party is engaged in Business, of Web development, Web Testing, and related fields
- F) **Sahu Technologies**, the Second Party is promoted by **Mr. Jitendra Sahu**,
Address : **G1, Omkar Prarthna Chs,**
next to **HDIL Kaledonia Mall Opp.**
symphony banquets, Sahar Rd, Koldongri,
Andheri East, Mumbai,
Maharashtra 400069

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in


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CLAUSE 4 VALIDITY

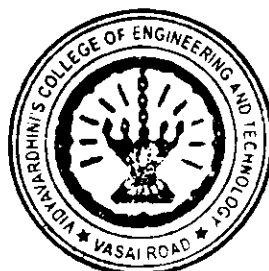
- 4.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period **Sahu Technologies**, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of **Sahu Technologies**, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU
- 4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations

CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES

- 5.1 It is expressly agreed that **First Party** and **Second Party** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Mumbai.


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AGREED:

For Vidyavardhini's College of
Engineering & Technology

Authorized Signatory

For Sahu Technologies

For SAHU TECHNOLOGIES

Authorized Signatory

Vidyavardhini's College of Engineering & Technology	Sahu Technologies
K. T. Marg, Vasai Road(W) Dist : Palghar - 401202 Maharashtra	G1, Omkar Prarthna Chs, next to HDIL Kaledonia Mall Opp. symphony banquets, Sahar Rd, Koldongri, Andheri East, Mumbai, Maharashtra 400069
0250-2338234	8080001300
vcet_inbox@vcet.edu.in	sahutechnologies@gmail.com
www.vcet.edu.in	www.sahutechnologies.com

Witness1:

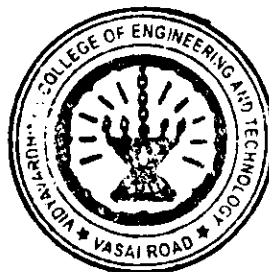
(Sweety Rupani)

Assistant Professor, Comp

Witness2:

Dr. Megha Foiradi
HOD, computer Engg.

Witness3:



Witness4:

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