

# MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

VIDYAVARDHINI'S COLLEGE OF  
ENGINEERING AND TECHNOLOGY

&

M/S. ALOT Process Instruments Pvt. Ltd.

## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this the 6<sup>th</sup> day of -January- 2020.

### BETWEEN

**Vidyavardhini's College of Engineering and Technology, K.T. Marg, Vasai west, the college established in year 1994 is affiliated to University of Mumbai and offers undergraduate (Bachelor) degree in Engineering, the First Party represented herein by Dr. Megha Trivedi and Mr. Vishal Parde (hereinafter referred as 'First Party').**

### AND

**M/s. ALOT Process Instruments Pvt. Ltd, Plot No. 131/1/1, Opposite Remi Steel, Silvassa Vapi Road, GIDC Vapi - 396195. Gujarat, India represented by Mr. Hitesh Bhayani herein after called and referred to as the 'Second Party' (hereinafter referred to as "Second Party").**

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

### WHEREAS:

- A) First Party is a Higher Educational Institution named: Vidyavardhini's College of Engineering and Technology

- B) M/s. ALOT Process Instruments Pvt. Ltd., the Second Party is promoted by Mr. Hitesh Bhayani, Plot No. 131/1/1, Opposite Remi Steel, Silvassa Vapi Road, GIDC Vapi - 396195. Gujarat, India was established in 1998 with a mission to design, develop and manufacture best-in-class. high precision Process Measuring and Control for diverse industries including Pharmaceuticals, Chemicals, Cements, and Papers to Nuclear, Scientific and Research Establishments. The company has a long-standing relationship with hundreds of medium and large scale OEMs across the country and globally.
- C) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- D) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- E) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest.

**NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:**

**CLAUSE 1 CO-OPERATION**

- 1.1 Sharing knowledge and capabilities in the concern areas for mutual benefits and become trusted partners in the area of knowledge enrichment.
- 1.2 Facilitate work from First party students/faculties and vice versa on projects identified for collaborative activities.
- 1.3 To collaborate, share information and technology to develop the required skills and intend to create a center of excellence to support this shared efforts.
- 1.4 To support and sharing the activities related to:
- i. Capability development of the students.
  - ii. Sponsored projects
  - iii. Laboratory/ies development
  - iv. Infrastructure development
  - v. Cooperate and support for Internship and Recruitment
  - vi. Publications, Products and Patents
  - vii. Workshops, Conclaves, Seminars, Events.
- 1.5 Any other activity/ies with mutual consent.

## **CLAUSE 2 SCOPE OF THE MoU**

- 2.1 Research and Development:** Both Parties have agreed to carry out the joint research activities in the field of project development, performance enhancement and mentoring. This includes
- Brainstorm on product and design complete look of Product and development.
  - Make appropriate advancement in the field of project development.
  - Assign practical's with the intention of replacing current static assignment structure.
  - Inspect and approve the final prototype of the product.
- 2.2** It is hereby agreed that second party is at liberty to accept or ask for modification of project until it is found satisfactory by second party.
- 2.3** Any concept or design or new product shall be sole property of second party. All copyrights pertaining to any design or product are solely owned by Second party. Second Party retains the sole and executive authority to use, sell, reproduce, or create derivatives in part or full. First Party hereby agrees not to share or copy or reproduce the design, in part and full, without written consent of Second party.


## **CLAUSE 3 INTELLECTUAL PROPERTY**

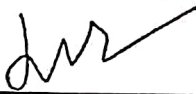
- 3.1** Nothing contained in this MOU shall, by express grant, implication, Estoppels or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party. Further
- This agreement shall be binding to all representatives of parties.
  - The first party hereby agrees not to work for any company which deals in software, conceptual designing of all the products which is related to second party.
  - In witness whereof, the parties to this agreement have signed this agreement after understanding fully the contents of the above agreement.

**AGREED:**

For Vidyavardhini's College of  
Engineering and Technology, Vasai

For ALOT Process Instruments Pvt.  
Ltd., Vapi  
ALOT PROCESS INSTRUMENTS PVT. LTD.

  
PRINCIPAL  
VIDYAVARDHINI'S COLLEGE

  
DIRECTOR  
Authorized Signatory

Vidyavardhini's College of Engineering  
and Technology, Vasai

M/s. ALOT Process Instruments Pvt.  
Ltd.,

K.T. Marg, Vasai Road West

Plot No. 131/1/1, Opposite Remi Steel,

Ph-0250-2338234

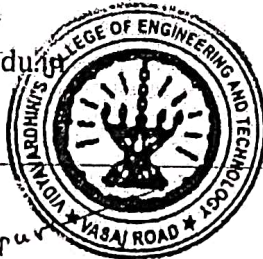
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Witness1:

Witness2:

Name: pande nihal viraj  
VCET, VASAI

Name: Dr. Megha Foivedi  
VCET, Vasai