

Activities done under MOU


4 messages

Anagha Patil <anagha.patil@vcet.edu.in>
To: Mihir Dave <Mihirbharatdave102@gmail.com>

Fri, Nov 10, 2023 at 4:56 PM

PFA list of activities done under MOU. This list is to be validated from your end. Kindly take print of the pdf attached, signature and stamp of the company is required from your end. Once done, scan the signed document and send it as early as possible.

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Regards,
Mrs. Anagha Patil,
Assistant Professor,
Department of IT,
VCET, Vasai

 **Dear digital MOU activities.pdf**
274K

Mihir Dave <mihirbharatdave102@gmail.com>
To: Anagha Patil <anagha.patil@vcet.edu.in>

Tue, Nov 14, 2023 at 2:11 PM

Will this work?
[Quoted text hidden]

 **Dear digital MOU activities.pdf**
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Anagha Patil <anagha.patil@vcet.edu.in>
To: Mihir Dave <mihirbharatdave102@gmail.com>

Wed, Nov 15, 2023 at 7:42 PM

Thanks a lot!
[Quoted text hidden]

A. Anagha Patil <anagha.patil@vcet.edu.in>
To: "Dr. Ashish Vanmali" <ashish.vanmali@vcet.edu.in>

Wed, Nov 15, 2023 at 7:42 PM

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 **Dear digital MOU activities.pdf**
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**MEMORANDUM OF
UNDERSTANDING (MOU)**

BETWEEN

**VIDYAVARDHINI'S COLLEGE OF
ENGINEERING AND TECHNOLOGY**

&

M/S DEAR DIGITAL PVT LTD



VIDYAVARDHINI'S COLLEGE OF ENGINEERING & TECHNOLOGY

Founder President Late Padmashri H. G. Vartak

(Approved by AICTE and Affiliated to the University of Mumbai)

Four Branches Permanently Affiliated by University of Mumbai

K. T. Marg, Vasai Road (W), Dist. Palghar - 401202, Maharashtra.

Tel.: 0250 - 2338234 (6 Lines) • Fax : 0250 - 2339486 • Email : vcet_inbox@vcet.edu.in • Website : www.vcet.edu.in

Department of Information Technology

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this the 10th day of May– 2021.

BETWEEN

Vidyavardhini's College of Engineering and Technology, K.T. Marg, Vasai (West), the college established in year 1994 is affiliated to University of Mumbai and offers undergraduate (Bachelor) degree in Engineering, the **First Party** represented herein by **Ms. Anagha Patil and Dr. Ashish Vanmali** (hereinafter referred as '**First Party**').

AND

M/s **DEAR DIGITAL PVT. LTD.** herein after called and referred to as the 'Second Party' (hereinafter referred to as "**Second Party**").

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

WHEREAS:

A) First Party is a Higher Educational Institution named:

Vidyavardhini's College of Engineering and Technology

B) Second Party is a e-commerce agency that focusses on development of top performing e-commerce stores mostly based on the Shopify and Odoo platform and the performance marketing of these e-commerce stores named:

Dear Digital Pvt Ltd.



First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources and provide each of them with enhanced opportunities.

- A) To build an efficient store and help market, grow and expand it.
- B) The Parties intent to make sure clients have the best possible sites and a team of in house performance marketeers who are learning daily how to create a more efficient marketing story around the brands they present .
- C) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

- 1.1 Sharing knowledge and capabilities in the concern areas for mutual benefits and become trusted partners in the area of knowledge enrichment.
- 1.2 Facilitate work from First party students/faculties and vice versa on projects identified for collaborative activities.
- 1.3 To collaborate, share information and technology to develop the required skills and intend to create a center of excellence to support this shared efforts.
- 1.4 To support and sharing the activities related to:
 - i. Capability development of the students.
 - ii. Sponsored projects
 - iii. Laboratory/ies development
 - iv. Infrastructure development
 - v. Cooperate and support for Internship and Recruitment
 - vi. Publications, Products and Patents
 - vii. Workshops, Conclaves, Seminars, Events.
- 1.5 Any other activity/ies with mutual consent.

CLAUSE 2 INTELLECTUAL PROPERTY

- 2.1 Nothing contained in this MOU shall, by express grant, implication, Estoppels or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy



rights and designs) of the other Party. Further

- This agreement shall be binding to all representatives of parties.
- The first party hereby agrees not to work for any company which deals in field of e-commerce stores without prior consent of second party.
- In witness whereof, the parties to this agreement have signed this agreement after understanding fully the contents of the above agreement.

CLAUSE 3 VALIDITY

3.1 Effective Date and Duration of MOU:

- This MOU shall be effective from the date of signing by First Party and the Second Party
- The MOU will be initiated from **10th day of May– 2021** to **10th day of May– 2024** for a period of **Three (03) years** and can be continued/discontinued with mutual consent.
- Both the parties have signed this MOU for mutual cooperation and would be of great value for professional growth.

3.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

CLAUSE 4 RELATIONSHIP BETWEEN THE PARTIES

4.1 It is expressly agreed that **First Party** and **Second Party** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

4.2 Any divergence or difference derived from the interpretation or application of the MOU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of **Mumbai**.



AGREED:

<p>For Vidyavardhini's College of Engineering and Technology, Vasai K.T. Marg, Vasai Road West Ph-0250-2338234 hod_it@vcet.edu.in www.vcet.edu.in</p>	<p>For M/s Dear Digital Pvt. Ltd. Rooigemlaan 352 Rieder:9000 – Gent Belgium</p>
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Prof. Anagha Patil
Assistant Professor,
IT Dept., VCET



Mr. Samuel Rieder
Co-founder-Managing partner,
M/s Dear Digital Pvt. Ltd



Dr. Ashish Vanmali
HOD, IT Dept.
VCET , Vasai(w)



Mr. Mihir Dave
Partner- Development
M/s Dear Digital Pvt. Ltd

