

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

VIDYAVARDHINI'S COLLEGE OF
ENGINEERING AND TECHNOLOGY

&

Sumago Infotech PVT. LTD.

MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this the **29th day** of **September-2022**.

BETWEEN

Vidyavardhini's College of Engineering and Technology, K.T. Marg, Vasai west, the college established in year 1994 is affiliated to University of Mumbai and offers undergraduate (Bachelor) degree in Engineering, **the First Party** represented herein by **Dr. Harish Vankudre and Dr. Dinesh Patil** (hereinafter referred as '**First Party**').

AND

Sumago Infotech Pvt. Ltd., Sumago Infotech, Third Floor, Sadashiv Motkari Sankul, in front of Sagar Sweets, Sadashiva Nagar, Govind Nagar, Nashik, Maharashtra 422009, represented by **Mrs. Sonali Gorade** hereinafter called and referred to as the '**Second Party**' (hereinafter referred to as "**Second Party**").

(**First Party** and **Second Party** are hereinafter jointly referred to as '**Parties**' and individually as '**Party**')

WHEREAS:

A) **First Party** is a Higher Educational Institution named:

Vidyavardhini's College of Engineering and Technology

B) **Sumago Infotech Pvt. Ltd.**, the **Second Party** is promoted by **Mrs. Sonali Gorade** Third Floor, Sadashiv Motkari Sankul, in front of Sagar Sweets, Sadashiva Nagar, Govind Nagar, Nashik, Maharashtra 422009, **Sumago Infotech Pvt. Ltd.** aspire to be the global sourcing choice of the world market and revolutionizes the way service processes function. To reach out to the common people across the globe and making Information Technology a tool for the "MASS" along with the tool for the "CLASS".

Creating innovative IT solutions and provide IT-enabled services to delight customers worldwide and build Relationships based on Trust, Values and

Professionalism.

Sumago Infotech Pvt. Ltd. has industry-specific software expertise in Technology, Financial, Healthcare, Media, Manufacturing, and many other sectors. The company specializes in offering Web Designing, Web Application Development, Mobile Application Development, Software Development, Digital Marketing, Software Testing, Quality Assurance services, and many more.

We are a team of committed innovative, client-sensitive and experienced software professionals who always strive to deliver customized, cost-effective and long-term software solutions that complement our client's objective and result in a satisfied customer.

At Sumago Infotech Pvt. Ltd, we "Strive with Technology" to provide the most effective and affordable service that fulfils our customer's needs and budget. We provide customized websites and software solutions that suit customer's company objectives. We always keep involving our customers in an entire process starting from design through deployment, so that your ideas can be incorporated into our work.

- C) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- D) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- E) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

- 1.1 Sharing knowledge and capabilities in the concern areas for mutual benefits and Become trusted partners in the area of knowledge enrichment.
- 1.2 Facilitate work from First party students/faculties and vice versa on projects identified for collaborative activities.
- 1.3 To collaborate, share information and technology to develop the required skills and intend to create a center of excellence to support this shared efforts.
- 1.4 To support and sharing the activities related to:

- i. Capability development of the students.
 - ii. Sponsored projects
 - iii. Laboratory/ies development
 - iv. Infrastructure development
 - v. Cooperate and support for Internship and Recruitment
 - vi. Workshops, Seminars, Events.
- 1.5 Any other activity/ies with mutual consent.

CLAUSE 2 SCOPE OF THE MoU

- 2.1 **Research and Development:** Both Parties have agreed to carry out the joint research activities in the fields of Software Development. This includes
- Website development.
 - Website designing.
 - Android App Development.
 - AI/ML, Python Development.
- 2.2 It is hereby agreed that second party is at liberty to accept or ask for modification of conceptual design any number of times until design is found satisfactory by second party.

CLAUSE 3 Areas for Cooperation

3.1 Participation in knowledge sharing:

Sumago Infotech Pvt. Ltd. shall select and depute Industry experts, Technology specialists, to participate and deliver technical talks on various topics as shall be, jointly, decided by the Vidyavardhini's_College of Engineering & Technology and Sumago Infotech Pvt Ltd. Such talks/lectures shall either be a part of the curriculum or a value-added knowledge for the students. Also these talks may be oriented for the career growth of the student.

3.2 Live Projects for Students:

Sumago Infotech Pvt. Ltd. shall provide students with the real life /industry-oriented problem as an academic project. Also guide the students during the various stages of the Project development. The contribution can be extended as the sponsoring project, for

students and issue the required documents time to time. Sumago Infotech Pvt. Ltd. shall guide the students for project development and record the participation of the students in project development.

3.3 Training and Placement support to College:

Sumago Infotech Pvt. Ltd. shall conduct Training programs, Workshops as and when necessary to help the students to enhance their technical and soft skills. Vidyavardhini's College of Engineering & Technology shall coordinate the Training/Workshops activities at their premises using their infrastructure. Sumago Infotech Pvt. Ltd. shall recruit competent and potential students of final year Students depending on their annual need and growth plan. This activity shall be governed by their selection process steered, jointly, by the Placement Cell of Vidyavardhini's College of Engineering & Technology and Sumago Infotech Pvt. Ltd.

CLAUSE 4 VALIDITY

4.1 Effective Date and Duration of MOU:

- This MOU shall be effective from the date of signing by First Party and the Second Party
- The MOU will be initiated from **29/09/2022** to **28/09/2025** for a period of **Three (03) years** and can be continued/discontinued with mutual consent
- Both the parties have signed this MOU for mutual cooperation and would be of great value for professional growth.

4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

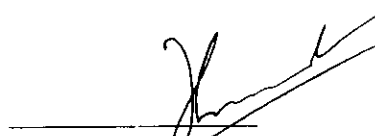
CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES

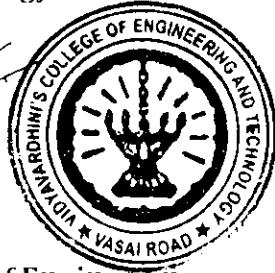
Both parties Sumago Infotech Pvt Ltd and Vidyavardhini's College of Engineering & Technology shall take all reasonable steps to cooperate and ensure successful implementation of all the measures mentioned in this MoU.

AGREED:

For Vidyavardhini's College of
Engineering and Technology, Vasai

For Sumago Infotech Pvt. Ltd, Nasik


PRINCIPAL




CEO

Vidyavardhini's College of Engineering
and Technology, Vasai
K.T. Marg, Vasai Road West


Sumago Infotech Pvt. Ltd, Nasik

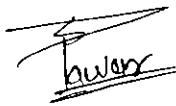
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Witness1: 

Witness2: 

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Name: Dipti Pawar


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