MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

VIDYAVARDHINI'S COLLEGE OF ENGINEERING AND TECHNOLOGY

&

TECH CRYPTORS

MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this the **09**th day of –**November-2022.**

BETWEEN

Vidyavardhini's College of Engineering and Technology, K.T. Marg, Vasai west, the college established in year 1994 is affiliated to University of Mumbai and offers undergraduate (Bachelor) degree in Engineering, **the First Party** represented herein by **Dr. Harish Vankudre and Mrs. Swati Varma** (hereinafter referred as '**First Party**').

AND

Tech Cryptors, F 16, 1st Floor, Sai Kripa mall, Near Deepa Restaurant, Dahisar Station West, Mumbai 400068, Maharashtra, represented by **Mr. Yadnesh Mohan Zagade** hereinafter called and referred to as the 'Second Party' (hereinafter referred to as **"Second Party"**).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

WHEREAS:

A)   First Party is a Higher Educational Institution named:

Vidyavardhini's College of Engineering and Technology

B)   **Tech Cryptors,** the Second Party is promoted by Mr. Yadnesh Mohan Zagade, F 16, 1st Floor, Sai Kripa mall, Near Deepa Restaurant, Dahisar Station West, Mumbai 400068, Maharashtra, TECH CRYPTORS is an ISO 9001:2015 certified company leading in the field of technical Training, Workshops, Internship Courses, and IT Services.

TECH CRYPTORS is a company with 2 Main Sectors,

1) IT SERVICES & 2) TECHNICAL TRAINING.

In the IT SERVICES section, Tech Cryptors provide different services like Website Development, Software & Application Development, AR-VR-Game & Development,

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Data Analytics & Visualization, SEO & Digital Marketing, & Testing of Websites, Applications, and Software.

In the TRAINING SERVICES section, Tech Cryptors provide certified courses, long & short-term workshops, and seminars to different students from Engineering, Diploma,11th-12th. BSC-MSC, BCA-MCA, Betch-Mtech Colleges & to PHD Holders, along with professionals working in MNCs, and Corporates.

C)   First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

D)   The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.

E)   Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

1.1   Sharing knowledge and capabilities in the concern areas for mutual benefits and Become trusted partners in the area of knowledge enrichment.

1.2   Facilitate work from First party students/faculties and vice versa on projects identified for collaborative activities.

1.3   To collaborate, share information and technology to develop the required skills and intend to create a center of excellence to support this shared efforts.

1.4   To support and sharing the activities related to:

    i.   Capability development of the students.

    ii.   Sponsored projects

    iii.   Laboratory/ies development

    iv.   Infrastructure development

    v.   Cooperate and support for Internship and Recruitment

    vi.   Workshops, Seminars, Events.

1.5   Any other activity/ies with mutual consent.

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CLAUSE 2 SCOPE OF THE MoU

2.1　　**Research and Development:** Both Parties have agreed to carry out the joint research activities in the fields of Software Development. This includes

- Website development.
- Website designing.
- Android App Development.
- AI/Ml, Python Development.

2.2　　It is hereby agreed that second party is at liberty to accept or ask for modification of conceptual design any number of times until design is found satisfactory by second party.

CLAUSE 3 Areas for Cooperation

3.1 Participation in knowledge sharing:

Tech Cryptors shall select and depute Industry experts, Technology specialists, to participate and deliver technical talks on various topics as shall be, jointly, decided by the Vidyavardhini's_College of Engineering & Technology and Tech Cryptors. Such talks/lectures shall either be a part of the curriculum or a value-added knowledge for the students. Also these talks may be oriented for the career growth of the student.

3.2 Live Projects for Students:

Tech Cryptors shall provide students with the real life /industry-oriented problem as an academic project. Also guide the students during the various stages of the Project development. Tech Cryptors shall guide the students for project development and record the participation of the students in project development.

3.3 Training and Placement support to College:

Tech Cryptors shall conduct Training programs, Workshops as and when necessary to help the students to enhance their technical and soft skills. Vidyavardhini's_College of Engineering & Technology_shall coordinate the Training/Workshops activities at their premises using their infrastructure. Tech Cryptors shall provide internship to competent and potential students of depending on their need and growth plan.

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CLAUSE 4 VALIDITY

4.1 Effective Date and Duration of MOU:

- This MOU shall be effective from the date of signing by First Party and the Second Party

- The MOU will be initiated from **09/11/2022** to **08/11/2025** for a period of **Three (03) years** and can be continued/discontinued with mutual consent

- Both the parties have signed this MOU for mutual cooperation and would be of great value for professional growth.

4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.
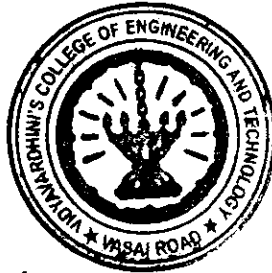
CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES

Both parties Tech Crptors and Vidyavardhini's College of Engineering & Technology shall take all reasonable steps to cooperate and ensure successful implementation of all the measures mentioned in this MoU.
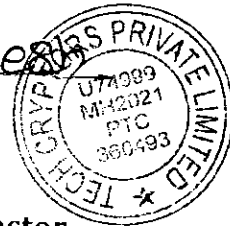
AGREED:

For Vidyavardhini's College of
Engineering and Technology, Vasai

For Tech Cryptors

PRINCIPAL

Managing Director

Vidyavardhini's College of Engineering
and Technology, Vasai

K.T. Marg, Vasai Road West

Tech Cryptors

F 16, 1st Floor, Sai Kripa mall,
Near Deepa Restaurant, Dahisar
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